



## Sazgar Engineering Works Limited

The General Manager,  
Pakistan Stock Exchange Limited,  
Stock Exchange Building,  
Stock Exchange Road,  
Karachi.

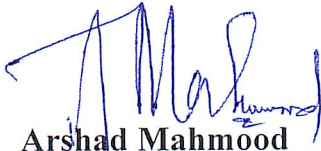
Ref: Sgl/21-10/ 4447  
October 29, 2021

**SUBJECT: CERTIFIED COPY OF RESOLUTIONS PASSED IN 30<sup>TH</sup> ANNUAL GENERAL MEETING**

Dear Sir,

In compliance with the Regulations 5.6.9(b) of the PSX Rule Book, we hereby enclose copy of resolutions passed in the Annual General Meeting held on 2021-10-27 at 11:30, at All Seasons Wedding & Banquet Hall, Lala Zar Commercial Market, Thokar Niaz Baig, Opp Yasir Broast, 0.5 KM-Raiwind Road, Lahore.

Yours faithfully,  
For Sazgar Engineering Works Limited,



**Arshad Mahmood**  
(Company Secretary)

Encls: As above

**Registered Office:** 88-Ali Town, Thokar Niaz Baig, Raiwind Road, Lahore. Pakistan  
Ph: +92-42-35291573-74, 35297861-62 Fax: +92-42-35297863, E-mail: sazgar@brain.net.pk, info@sazgarautos.com, URL: www.sazgarautos.com

**Factory Unit-1 :** 18 Km, Raiwind Road, Lahore. Pakistan. Ph: +92-42-35330300-2, Fax: +92-42-35330329

**Factory Unit-2 :** Western Tank Link Road, Near Ijtamah Chowk, Sunder Road, Raiwind, Lahore. Pakistan. Ph: +92-42-35398671-72



# Sazgar Engineering Works Limited

## CERTIFIED COPY OF RESOLUTIONS PASSED IN THE 30<sup>TH</sup> ANNUAL GENERAL MEETING OF THE COMPANY HELD ON 27-10-2021

This is to certify that the following resolutions were passed in the 30<sup>th</sup> Annual General Meeting of the Company held on 27<sup>th</sup> day of October, 2021:

### ORDINARY BUSINESSES:

#### AGENDA ITEM NO. 1:

TO APPROVE THE AUDITED ANNUAL FINANCIAL STATEMENTS OF THE COMPANY FOR THE YEAR ENDED JUNE 30, 2021:

*"Resolved that the Audited Annual Financial Statements of the Company for the year ended June 30, 2021 together with the Directors' Report, Auditors' Report and Chairperson's Review Report be and are hereby considered, approved and adopted."*

#### AGENDA ITEM NO. 2:

TO APPOINT AUDITORS AND TO FIX THEIR REMUNERATION FOR THE YEAR ENDING JUNE 30, 2022:

*"Resolved that M/s H.Y.K & CO., Chartered Accountants, having agreed to hold office of external auditors, be and are hereby appointed as external auditors of the company to hold office for the financial year 2021-2022 upto the conclusion of next Annual General Meeting."*

*"Further resolved that the remuneration of the external auditors for the year ended June 30, 2022 be and is hereby fixed as per following details as recommended by the Board of Directors:"*

	(Rupees)
a. Annual Audit Fee	950,000/-
b. Half yearly review	180,000/-
c. Statement of Compliance with Listed Companies (Code of Corporate Governance) Regulations, 2019	15,000/-
d. Certificate under CDC Regulations and Report on Free Float of shares	15,000/-
e. Any other certificate	15,000/-

### SPECIAL BUSINESSES:

#### AGENDA ITEM NO. 3:

TO APPROVE THE ISSUANCE OF BONUS SHARES @ 30% i.e. 30 ORDINARY SHARES FOR EVERY 100 ORDINARY SHARES:

*"Resolved that a sum of Rs. 139,490,690/- out of the Company's Free Reserves be capitalized and applied for the issue of 13,949,069 fully paid ordinary shares of Rs. 10/- each as bonus shares and be allotted to those shareholders whose names appear in the register of members at the close of the business on October 20, 2021 in the proportion of thirty (30) ordinary shares for every hundred (100) ordinary shares held by a member. These bonus shares shall rank pari passu in all respects with the existing shares of the Company."*

*"Further resolved that all the fractional Bonus Shares shall be consolidated into whole shares and shall be sold in the Stock Market. The proceeds of sale of consolidated fractional shares when realized shall be paid to a charitable institution approved under the Income Tax Ordinance, 2001."*

Cont... on page 02

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*"Further resolved that directors and company secretary be and are hereby authorized singly to complete all corporate and legal formalities that may be necessary or required to give effect to these resolutions for the issue, allotment and distribution of bonus shares."*

Certified to be true copy

  
Arshad Mahmood  
(Company Secretary)

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