



# B. F. Modaraba

Managed By

E.A. Management (Pvt.) Ltd.

Ref. No: BF-428-PSX/2021

October 29, 2021

The General Manager,  
Pakistan Stock Exchange Limited  
Stock Exchange Building,  
Stock Exchange Road,  
Karachi.

## FINANCIAL RESULTS OF B. F MODARABA FOR THE (QUARTER) ENDED SEPTEMBER 30, 2021

Dear Sir,

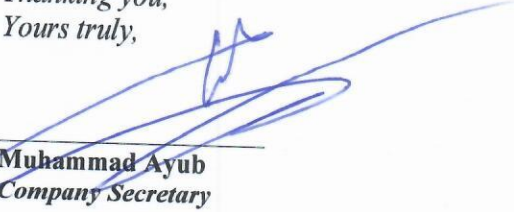
We have to inform you that the Board of Directors of E. A. Management (Pvt) Limited, the Management Company of B. F Modaraba, in their meeting held on October 29, 2021 at 03:45 p.m has **NOT** declared any Cash Dividend or Bonus in respect of B. F Modaraba for the Quarter ended September 30, 2021.

Financial Results (un-audited) are as follows:

	September 2021	September 2020
	<u>Rupees</u>	
Operating Incomes	2,320,694	3,637,415
Operating expenses	(2,083,946)	(1,990,716)
Profit/(Loss) before charging management fee	236,748	1,646,699
Provision for management fee	(23,675)	(164,670)
Profit/(Loss) before workers' welfare fund	213,073	1,482,029
Provision for workers' welfare fund	(4,261)	(29,641)
Profit/(Loss) before taxation	208,812	1,452,388
Taxation - current	(84,023)	(55,515)
Profit/(Loss) after taxation	124,788	1,396,874
Earning per certificate - Basic and Diluted	0.02	0.19

The Quarterly report of the Modaraba for the period ended September 30, 2021 will be transmitted through PUCARS separately, within the specified time.

Thanking you,  
Yours truly,

  
Muhammad Ayub  
Company Secretary

**B.F.MODARABA**

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