



# GHARIBWAL CEMENT LIMITED

پائیدار سیمنٹ

October 30, 2021

The General Manager,  
Pakistan Stock Exchange (G) Limited,  
Stock Exchange Building,  
Stock Exchange Road,  
Karachi.

Subject: **Announcement Of Board Meeting - For the Period Ended September 30, 2021**

Dear Sir,

We have to inform you that the Board of Directors' of Gharibwal Cement Limited (GCL) in their meeting held on October 30, 2021 at 4:00 p.m., at Lahore, recommended the following:

- (i) **CASH DIVIDEND** Nil
- (ii) **BONUS SHARES** Nil
- (iii) **RIGHT SHARES** Nil
- (iv) **ANY OTHER ENTITLEMENT/CORPORATE ACTION:** Nil
- (v) **ANY OTHER PRICE-SENSITIVE INFORMATION:** Nil

Unaudited financial results of the company for the **first quarter ended September 30, 2021** is attached as "Annexure".

We will send you copy of un-audited accounts for distribution amongst the members of the Exchange.

Yours Sincerely,  
For Gharibwal Cement Limited

  


**Company Secretary**

**Head Office** : Pace Tower, 1st Floor, 27-H, College Road, Gulberg-II, Lahore, Pakistan.

**Factory** : Ismailwal, Tehsil Pind Dadan Khan, District Chakwal, Pakistan.

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## Annexure

**GHARIBWAL CEMENT LIMITED**  
**CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UN-AUDITED)**  
**FOR THREE MONTHS ENDED SEPTEMBER 30, 2021**

	Un-Audited 1st QTR ended 30-09-2021	Un-Audited 1st QTR ended 30-09-2020
(Rupees in '000s)		
Revenue from contracts with customers	3,180,293	2,613,021
Cost of sales	(2,454,617)	(2,041,106)
<b>Gross Profit</b>	<b>725,676</b>	<b>571,915</b>
General and administrative expenses	(119,108)	(81,116)
Selling and distribution expenses	(9,432)	(8,259)
Other expenses	(45,116)	(25,226)
Other income	60,926	-
<b>Profit from operations</b>	<b>612,946</b>	<b>457,314</b>
Finance income	27,520	15,678
Finance expenses	(80,079)	(102,204)
<b>Profit before taxation</b>	<b>560,387</b>	<b>370,788</b>
Tax expense	(173,719)	(107,526)
<b>Profit after taxation</b>	<b>386,668</b>	<b>263,262</b>
<b>Rupees</b>		
<b>Earnings per share (basic &amp; diluted)</b>	<b>0.97</b>	<b>0.66</b>