



The Universal Insurance Company Limited

Head Office: Universal Insurance House, 63 Shahrah-e-Quaid-e-Azam, Lahore-54000

Tel: +92-42-37353458, 37355426, 37324194, 37313878, 37112691 Fax: +92-42-37230326

E-Mail: info@uic.com.pk Web: www.uic.com.pk



Date: October 30, 2021

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi,
Fax No. 021-111-573-329

Dear Sir,

FINANCIAL RESULTS FOR THE PERIOD ENDED 30th SEPTEMBER, 2021

We have to inform you that the Board of Directors of the Company in their meeting held at Rawalpindi on Saturday October 30, 2021 recommended the following;

i. **CASH DIVIDEND**

NIL

ii. **BONUS SHARES**

NIL

iii. **RIGHT SHARES**

NIL

The Profit or Loss Account for the period ended 30th September, 2021 in annexed is herewith

Members may be notified accordingly,

Thanking you,

You're truly


Liaqat Ali Shaukat
(Company Secretary)



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Condensed Interim Statement of Profit or Loss (Un-audited) For the 3rd Quarter and Nine Months Period Ended September 30, 2021

	Note	For the 3rd Quarter		Cumulative	
		July to Sept., 2021	July to Sept., 2020	January to Sept., 2021	January to Sept., 2020
		----- (Rupees in thousand) -----			
Net insurance premium	16	15,813	16,418	54,305	45,586
Net insurance claims	17	(16,950)	(7,763)	(29,176)	(17,500)
Premium deficiency		-	-	-	(454)
Net commission	18	(2,301)	(3,610)	(8,382)	(9,113)
Insurance claims and expense		(19,251)	(11,373)	(37,558)	(27,067)
Management expenses	19	(19,831)	(21,724)	(62,312)	(60,744)
Underwriting results		(23,269)	(16,679)	(45,565)	(42,225)
Income on Investments	20	3,903	21,715	10,638	6,408
Rental income		275	264	831	787
Other income	21	138	537	626	2,514
Other expenses	22	(1,137)	(1,035)	(3,922)	(3,660)
Results of operating activities		(20,090)	4,802	(37,392)	(36,176)
Share of profit / (loss) of associates - net	8	10,601	(45,572)	33,315	(65,561)
Loss before taxation		(9,489)	(40,770)	(4,077)	(101,737)
Taxation					
- current		(331)	(431)	(1,167)	(1,186)
- prior year		-	-	(865)	-
- deferred		3,855	(77)	2,617	(296)
		3,524	(508)	585	(1,482)
Loss after taxation		(5,965)	(41,278)	(3,492)	(103,219)
		----- Rupee -----			
Loss per share (after taxation)		(0.12)	(0.83)	(0.07)	(2.06)

Ashfaq Ahmed
Chief Financial Officer