



B.R.R. Investments (Pvt.) Ltd.

The General Manager
Pakistan Stock Exchange Ltd.
Stock Exchange Building
Stock Exchange Road
Karachi.

October 29, 2021

Sub: Financial Results of B.R.R. Guardian Modaraba For the 1st quarter ended September 30, 2021

Dear Sir,

We have to inform you that the Board of Directors of B.R.R. Investment (Pvt) Limited Manager of B.R.R. Guardian Modaraba (BRRGM) in their meeting held on Friday October 29, 2021 at 6:30 p.m. at 20th Floor, B.R.R. Tower, Hassan Ali Street Off: I.I. Chundrigar Road Karachi recommended the following:

(i) CASH DIVIDEND -NIL-

(ii) RIGHT SHARES -NIL-

(iii) BONUS ISSUE -NIL-

AND/OR

(iv) ANY OTHER ENTITLEMENT/CORPORATE ACTION

AND/OR

(v) ANY OTHER PRICE-SENSITIVE INFORMATION - NIL -

The Standalone & Consolidated Financial Results of BRRGM are enclosed.

The Quarterly Report of the Modaraba for the period ended September 30, 2021 will be transmitted through PUCARS separately, within the specified time and we will send you 3 copies of Printed Accounts for distribution amongst the TRE Certificate Holders of the exchange.

Yours Sincerely,



Syed Tariq Masood
Chief Financial Officer

B.R.R. GUARDIAN MODARABA
CONDENSED INTERIM PROFIT AND LOSS ACCOUNT
FOR THE THREE MONTHS PERIOD ENDED SEPTEMBER 30, 2021
(UN-AUDITED)

	September 30, 2021	September 30, 2020
Note	----- Rupees -----	----- Rupees -----
INCOME		
Rental income	65,472,817	56,352,152
Income on musharaka finances	2,816,967	2,203,909
Ijarah rental income - net	184,944	384,870
Return on investments - net	(2,138,792)	27,580,669
Profit on bank balances	212,289	155,591
Reversal of provision for doubtful receivables Musharaka	6,946,711	1,499,616
Gain on disposal of ijarah assets	-	191,108
Other income	781,704	526,405
Liability no longer payable- SWWF	10,523,541	-
Unrealised gain on revaluation of FVTPL investment	63,703,763	42,769,236
	<u>148,503,944</u>	<u>131,663,556</u>
EXPENSES		
Administrative expenses	26,915,673	36,154,944
Depreciation on Investment properties	10,470,382	7,416,588
Financial charges	1,720,262	1,877,591
	<u>39,106,317</u>	<u>45,449,123</u>
	109,397,627	86,214,433
Modaraba management company's fee	10,939,763	8,621,443
Sales Tax on Modaraba Management company's fee	1,422,169	1,120,788
Provision for Worker's Welfare Fund	-	1,529,444
Profit before taxation	97,035,695	74,942,758
Taxation	928,458	-
Profit for the period	<u>96,107,237</u>	<u>74,942,758</u>
	<u>1.01</u>	<u>0.87</u>
Earning per certificate basic and diluted		

The annexed notes from 1 to 14 form an integral part of these condensed interim financial information.

For B.R.R. Investment (Private) Limited
(Modaraba Management Company)



CHIEF FINANCIAL OFFICER

B.R.R. GUARDIAN MODARABA
CONSOLIDATED CONDENSED INTERIM PROFIT AND LOSS ACCOUNT
FOR THE THREE MONTHS PERIOD ENDED SEPTEMBER 30, 2021
(UN-AUDITED)

	September 30, 2021	September 30, 2020
Note	----- Rupees -----	
INCOME		
Rental income	65,472,817	56,352,152
Income on musharaka finances	2,816,967	2,203,909
Ijarah rental income - net	184,944	384,870
Return on investments - net	(2,107,792)	27,439,717
Profit on bank balances	217,549	196,066
Reversal of provision for doubtful receivables Musharaka	6,946,711	1,499,616
Gain on disposal of ijarah assets	-	191,108
Other income	781,704	526,405
Liability no longer payable- SWWF	10,523,541	-
Unrealised gain on revaluation of FVTPL investment	61,405,160	51,706,430
	<u>146,241,601</u>	<u>140,500,273</u>
EXPENSES		
Administrative expenses	26,944,958	36,165,762
Depreciation on Investment properties	10,470,382	7,416,588
Financial charges	1,720,562	1,403,619
	<u>39,135,902</u>	<u>44,985,969</u>
Modaraba management company's fee	107,105,699	95,514,304
Sales Tax on Modaraba Management company's fee	10,939,763	8,621,443
Provision for Worker's Welfare Fund	1,422,169	1,120,788
Profit before taxation	-	1,529,444
Taxation	94,743,767	84,242,629
Profit for the period	928,458	-
	<u>93,815,309</u>	<u>84,242,629</u>
Earning per certificate basic and diluted	<u>0.99</u>	<u>0.98</u>

The annexed notes from 1 to 14 form an integral part of these consolidated condensed interim financial information.

For B.R.R. Investment (Private) Limited
(Modaraba Management Company)





CHIEF FINANCIAL OFFICER