



Pakistan

October 29, 2021

General Manager

Pakistan Stock Exchange Limited

Stock Exchange Building

Stock Exchange Road, Karachi

Subject: **FINANCIAL RESULTS FOR THE YEAR ENDED JUNE 30, 2021**

Dear Sir,

We have to inform you that the Board of Directors of the Company in their meeting held on Friday, October 29, 2021 at 16:00 at registered office Karachi, recommended the following:

(i)	CASH DIVIDEND	NIL
(ii)	BONUS SHARES	NIL
(iii)	RIGHT SHARES	NIL

The financial results of the Company for the year ended June 30, 2021 are attached.

The Annual General Meeting (AGM) of the Company will be held on Friday, November 26, 2021 at 4.00pm at Karachi.

The share transfer book of the Company will be closed from November 20, 2021 to November 26, 2021 (both days inclusive) for holding the AGM.

The Annual Report of the Company for the period ended June 30, 2021 will be transmitted through PUCARS separately, within the specified time.

Yours Sincerely,

Muhammad Imran

Company Secretary

The Spirit of Growth

UNITED DISTRIBUTORS PAKISTAN LIMITED

9th Floor, NIC Building, Abbasi Shaheed Road, Karachi-75530

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UNITED DISTRIBUTORS PAKISTAN LIMITED

STATEMENT OF PROFIT OR LOSS FOR THE YEAR ENDED JUNE 30, 2021



	Note	2021 Rupees in '000	2020 Rupees in '000
Revenue from contracts with customers	23	646,626	644,318
Cost of sales	24	(397,168)	(408,332)
Gross profit		<u>249,458</u>	<u>235,986</u>
Marketing and distribution expenses	25	(162,974)	(159,776)
Administrative and general expenses	26	(30,806)	(30,303)
Other operating expenses	27	(1,100)	-
Other income	28	9,906	8,288
Operating profit		<u>64,484</u>	<u>54,195</u>
Finance cost	29	(11,422)	(17,407)
Share of loss from associate	5	(142,561)	(313,607)
Loss before income tax		<u>(89,499)</u>	<u>(276,819)</u>
Income tax	30	11,022	53,780
Loss for the year		<u><u>(78,477)</u></u>	<u><u>(223,039)</u></u>
		Rupees	
Loss per share - basic and diluted	31	<u><u>(2.22)</u></u>	<u><u>(6.32)</u></u>

The annexed notes 1 to 41 form an integral part of these financial statements.

Company Secretary

UNITED DISTRIBUTORS PAKISTAN LIMITED

**STATEMENT OF COMPREHENSIVE INCOME
FOR THE YEAR ENDED JUNE 30, 2021**



	Note	2021 Rupees in '000	2020
Loss for the year		(78,477)	(223,039)
Other comprehensive income:			
Items that will not be subsequently reclassified in Profit or Loss:			
Share of remeasurements of post employment benefit obligations of associate		(16,618)	(13,139)
Deferred tax relating to component of other comprehensive loss		2,493 (14,125)	1,971 (11,168)
Change in fair value of investments carried at fair value through OCI	13	113,171	173,173
Other comprehensive income for the year		99,046	162,005
Total comprehensive loss for the year		<u>20,569</u>	<u>(61,034)</u>

The annexed notes 1 to 41 form an integral part of these financial statements.

Company Secretary