

1ST QUARTER REPORT
JUL - SEP | 2021



**BUILDING
ON STRENGTH**
BESTWAY CEMENT LIMITED



BESTWAY CEMENT LIMITED
BUILDING ON STRENGTH

PRODUCT PORTFOLIO



ECOCEM
ECONOMY WITH STRENGTH
ALL PURPOSE CEMENT



BESTWAY
ORDINARY PORTLAND CEMENT
ALL PURPOSE CEMENT



PAKCEM
ORDINARY PORTLAND CEMENT
ALL PURPOSE CEMENT



STALLION
EARLY SETTING CEMENT
FOR PRE-CAST



LOW ALKALI
INFRASTRUCTURE PROJECTS
ESPECIALLY FOR DAMS & BRIDGES



DURA CEM
ORDINARY PORTLAND CEMENT
ASTM C 150 (TYPE D)



LOW HEAT CEMENT
LOW HEAT OF HYDRATION CEMENT
FOR MASS CONCRETING & DAMS



SRC
SUPHATE RESISTANT CEMENT
PROTECTS AGAINST
WATER LOGGED & SALINE SOILS



XTREME
TILE BOND
TILE GROUT



STALLION
HIGH QUALITY CEMENT
ALL PURPOSE CEMENT



BUZKASH
CEMENT
STRONG, DURABLE, ECONOMICAL
ALL PURPOSE CEMENT



LION
LOW CHROME CEMENT

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COMPANY INFORMATION

Board of Directors

Sir Mohammed Anwar Pervez, O.B.E., H. Pk	Chairman
Lord Zameer Choudrey, CBE, SI Pk	Chief Executive
Mr. Mohammed Younus Sheikh	Director
Mr. Dawood Pervez	Director
Mr. Muhammad Irfan A. Sheikh	Managing Director
Ms. Najma Naheed Pirzada	Director
Mr. Haider Zameer Choudrey	Director
Ms. Nazia Nazir	Director

Audit Committee

Ms. Najma Naheed Pirzada	Chairperson
Mr. Dawood Pervez	
Mr. Haider Zameer Choudrey	

Human Resource & Remuneration Committee

Ms. Nazia Nazir	Chairperson
Mr. Muhammad Irfan A. Sheikh	
Mr. Mohammed Younus Sheikh	

Company Secretary

Ms. Sehar Husain

Chief Financial Officer

Muhammad Amir Khan

Registered / Head Office

Bestway Building, 19-A, College Road,
F-7 Markaz, Islamabad.
Tel: +92 (0) 51 265 4856 – 64
Fax: +92 (0) 51 265 4865
Email: management@bestway.com.pk

Plant Sites

Hattar

Suraj Gali Road, Village Shadi, Hattar, Distt. Haripur,
Khyber Pakhtunkhwa, Pakistan.
Tel: +92 (0) 995 639 261 – 3
Fax: +92 (0) 995 639 265
Email: gmworks1@bestway.com.pk

Farooqia

12 km, Taxila-Haripur Road,
Farooqia, Tehsil & Distt. Haripur,
Khyber Pakhtunkhwa, Pakistan.
Tel: +92 (0) 995 639 501 – 3
Fax: +92 (0) 995 639 505
Email: gmworks2@bestway.com.pk

Chakwal

Village Tatral, Near PSO Petrol Pump,
22 km Kallar Kahar, Choa Saiden Shah Road,
Chakwal, Pakistan.
Tel: +92 (0) 543 584 560 – 62
Fax: +92 (0) 543 584 274
Email: gmworks3@bestway.com.pk

Kallar Kahar

Choie Mallot Road, Tehsil Kallar Kahar,
Distt. Chakwal, Pakistan.
Tel: +92 (0) 51 402 0111
Fax: +92 (0) 51 402 0230
Email: gmworks4@bestway.com.pk

Sales Office

House 276, Near Riphah University,
Opposite Roomi Park, Peshawar Road,
Rawalpindi.
Tel: +92 (0) 51 551 3110, 512 5128 – 9
Fax: +92 (0) 51 551 3109
Email: directorsales@bestway.com.pk

Statutory Auditors

A. F. Ferguson & Co., Chartered Accountants

Legal Advisor

Muhammad Umer Khan Verdaq, Advocate High Court

Shares Department

THK Associates (Pvt.) Ltd.
Plot No. 32-C, Jami Commercial
Street 2, D.H.A., VII, Karachi-75500, Pakistan
Tel: +92 (0) 21 353 101 91-6
Fax: +92 (0) 21 353 101 90

Bankers

- Allied Bank Limited
- Askari Bank Limited
- Bank Alfalah Limited
- Bank Islami Pakistan Limited
- Dubai Islamic Bank Pakistan Limited
- Faysal Bank Limited
- Habib Bank Limited
- Habib Metropolitan Bank Limited
- Industrial and Commercial Bank of China
- MCB Bank Limited
- MCB Islamic Bank Limited
- Meezan Bank Limited
- National Bank of Pakistan
- Soneri Bank Limited
- Standard Chartered Bank (Pakistan) Limited
- United Bank Limited

DIRECTORS' REPORT

The Board of Directors take pleasure in presenting their report together with unaudited financial statements for the quarter ended 30 September 2021.

Industry Overview

Domestic cement dispatches for the quarter grew by 4% to 11.3 million tonnes from 10.8 million in the same quarter of last year.

Export volumes declined by 43% from 2.7 million tonnes to 1.5 million tonnes. This was primarily due to substantial drop in clinker exports from 1.5 million tonnes to 0.7 million tonnes and a sizeable decline in cement exports as a result of universal economic slowdown, political instability in Afghanistan and Pakistani cement and clinker becoming uncompetitive in international markets due to rising cost of inputs.

Total cement despatches of the industry marginally improved by 0.4% from 12.1 million tonnes to 12.14 million tonnes during the quarter while total despatches including clinker declined by 6% from 13.6 million tonnes to 12.8 million tonnes.

Production and Sales Review

	Quarter ended 30 September 2021	Quarter ended 30 September 2020	Increase/ (Decrease)	Percentage
	Tonnes	Tonnes	Tonnes	%
Clinker production	1,778,362	1,837,113	(58,751)	(3%)
Cement production	1,908,391	2,079,473	(171,082)	(8%)
Cement and Xtreme Bond sales	1,922,623	2,071,026	(148,403)	(7%)

Local cement despatches declined by 5% as compared with the same quarter last year. Exports decreased by 51% due to political instability in Afghanistan.

Operating Highlights

The Company recorded gross turnover of Rs. 22.3 billion in the quarter ended 30 September 2021, 19% higher compared with Rs. 18.7 billion during the same quarter of last year. Net turnover for the quarter increased by 27%, from Rs. 12.1 billion to Rs. 15.4 billion; driven by better selling prices.

Gross profit for the quarter was reported at Rs. 4.6 billion as compared with Rs. 2.7 billion during the same quarter of last year. The improvement is due to better selling prices, partially offset by increase in input costs.

Financial charges decreased to Rs. 0.3 billion for the quarter as against Rs. 0.4 billion for the same quarter of last year. This reduction was driven by decreased borrowings as compared with last year.

Profit before tax amounted to Rs. 4.1 billion as compared to Rs. 2.3 billion for the quarter ended 30 September 2020. Profit after taxation for the quarter amounted to Rs. 3 billion as compared to Rs. 1.8 billion for the same quarter of last year.

Earnings per share of the Company for the quarter stood at Rs. 5.02 as against Rs. 3.01 for the same quarter of last year.

Plants' Performance

Your Company's management follows an elaborate plan of preventative maintenance, which it has adopted right from the beginning. This proactive approach ensures efficient and stable operations with minimum disruptions. Our well-knit team of dedicated managers, engineers, technicians and other members of management and administrative staff play a key role in the successful implementation of this plan. During the year under review, all our cement plants and the waste heat recovery plants operated satisfactorily.

Alternative Energy Initiatives

Cement manufacturing is an energy-intensive process. Power represents one of the largest costs of production. Persistent power crisis in the country necessitated a shift from conventional fossil fuels to alternate energy solutions. As part of its strategy to reduce its reliance on the national grid, your Company has set up Waste Heat Recovery Power Plant (WHRPP) at all four sites Chakwal, Hattar, Farooqia and Kallar Kahar. Bestway's WHRPP at Chakwal was the first in the cement industry of Pakistan prompting others to follow suit.

This is an important step in energy conservation for your Company, making it a forerunner in adopting Waste Heat Recovery (WHR) technology at all its operations. These projects serve to significantly reduce the Company's dependence on external source of electricity thus helping in reduction of production costs, improving operational efficiency and protecting the environment.

Solar Power Generation

Building on the legacy of being an environmentally conscious Company, you will be delighted with further progress made by Bestway on this front. Your Company had signed contracts for setting up 51 MWs off-grid solar power plants at all of its production facilities. We intend to expand this capacity to 58 MWs within the current financial year. This is, by far, the largest solar power initiative undertaken by any manufacturing company not only in the country but also in the region. The three of these solar power plants having capacity of 44.4 MWs have commenced power generation at the Farooqia, Chakwal and Kallar Kahar plant as at reporting date. The solar power generation will not only reduce your Company's reliance on the national grid further but will also significantly reduce its carbon foot print. Once all the solar plants have been commissioned the energy generated will cut around the equivalent of 1.1 million Tonnes of CO₂ emissions over the life of the project, which is equal to plantation of approximately 2.3 million trees.

Capacity Expansion

Greenfield plant at Paikhel

Work on our Greenfield cement plant of 7,200 tonnes of clinker per day near Paikhel, District Mianwali is well underway. We envisage that the plant will be operational before the end of calendar year 2022.

Brownfield plant at Hattar

We are delighted to inform you that in addition to our new greenfield project your Company has decided to set up an additional brownfield line of 7,200 tonnes of clinker per day along with 9 MWs Waste Heat Recovery Power Plant at our Hattar Plant. To that end, the Company has entered into an agreement with Sinoma International Engineering Co., Limited, PR China for EPC. All necessary regulatory approvals and financial arrangements have been secured and the work shall commence forthwith.

Environment and Water Conservation

Bestway Cement reputes itself as a responsible corporate citizen and gives highest priority to protecting and creating a healthier environment for not only its own employees, but also for our communities where the Company has established its four plants. The wellbeing of the social environment in which Bestway operates is considered an integral part of the Company's success. Our plants are ISO 14001:2004 Environmental Management System (EMS) certified.

Your Company is now the leader in water conservation after installation of Air Cooled Condenser Systems, the first and only one in the Cement industry, instead of the conventional water-cooled system which has enabled reduction of about 80% of industrial water requirements.

Rainwater harvesting has been a key area of focus and your Company has made huge strides in not only improving the existing rainwater harvesting ponds significantly but also setting up new ones. You would be pleased to learn that 100% of industrial water requirement at our Chakwal and Kallar Kahar plants are being fulfilled through rainwater harvesting.

Bestway regularly participates in various environment uplift programmes including tree plantation drives and quarry rehabilitation initiatives. Comprehensive quarry rehabilitation plan is being implemented Company-wide to gradually restore the consumed portions of the quarries. This is a unique large scale initiative by your Company.

Bestway Cement ardently supports WWF Pakistan. Your Company has been praised and endorsed for its efforts in reducing the carbon footprint while working towards conservation and protection of environment. It is one of the only few companies in Pakistan which has been certified as a Green Office by WWF Pakistan.

Corporate Social Responsibility

Bestway invests in its operations for long term and appreciates that it has a special responsibility towards the local communities. The Company takes pride in its proactive development and welfare of the under-privileged through activities such as improving access to health services, education, vocational trainings, environmental conservation programmes, and helping create jobs and local employment. Your Company conducts its corporate social responsibility activities mainly through its charitable trust, Bestway Foundation.

Return to Shareholders

Your company remains mindful of providing a superior return to its shareholders. The directors therefore feel great pleasure in declaring first interim cash dividend of 40%.

Future Outlook

While Pakistan has escaped Covid-19 pandemic relatively unharmed, the pandemic may continue to pose a threat to the economy until such time that mass vaccination has taken place and the pandemic has receded.

Resumption in economic activity around the world has meant a rapid and unrelenting increase in International coal prices coupled with shortage of sea freighters. Power tariffs are also likely to continue rising due to the country's heavy reliance on imported fuel for power generation. Sudden and steep depreciation of Pak Rupee has further exacerbated the situation. As fuel and energy constitute a major part of the cost of production, increasing fuel and power prices will further increase the input costs. This, coupled with unreasonably high taxation, will continue to bear down on the cement industry.

Cement dispatches and selling prices have so far fared well. Cement manufacturers may find it increasing difficult to pass on this unprecedented increase in costs which will likely impact cement despatches and profit margins in the near future.


On the exports front, the recent developments in Afghanistan have resulted in an uncertain situation. Consequently, our exports to Afghanistan have massively slowed down and this situation is likely to persist for the foreseeable future.

Bestway is not only one of the lowest cost-producers in the country but is also fairly low-leveraged which means that it is much better placed to face off any headwinds as compared to most of its competitors. Your management is always cognisant of the challenges that might lie ahead and will continue to proactively adapt in order to ensure optimum performance by your Company and superior returns for its shareholders.

Acknowledgements

The directors wish to place on record their appreciation for the continued support, contribution and confidence demonstrated in the Company by its shareholders, members of staff, customers, suppliers, bankers and various government agencies throughout the quarter.

For and on behalf of the Board


Lord Zameer Choudrey
Chief Executive


Muhammad Irfan A. Sheikh
Managing Director

Islamabad
22 October 2021

BESTWAY CEMENT LIMITED

CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION

AS AT 30 SEPTEMBER 2021

	Note	30 September 2021 ------(Rupees '000)----- (Un-audited)	30 June 2021 (Audited)
EQUITY			
Authorised share capital 700,000,000 (30 June 2021: 700,000,000) ordinary shares of Rs. 10 each		7,000,000	7,000,000
Share capital and reserves			
Share capital		5,962,528	5,962,528
Capital reserves		8,243,022	8,045,678
Revenue reserves		49,104,748	46,114,328
		63,310,298	60,122,534
LIABILITIES			
Non-current liabilities			
Long term financing		12,570,932	11,871,853
Deferred income - Government grant		355,060	135,698
Deferred tax liability - net		11,429,666	11,407,649
Employee benefit obligations		10,912	16,301
		24,366,570	23,431,501
Current liabilities			
Trade and other payables		10,250,775	10,515,429
Short-term borrowings		1,836,139	1,652,261
Current portion of long term financing		1,422,361	1,186,723
Unclaimed dividend		1,386,439	1,989,890
		14,895,714	15,344,303
Total liabilities		39,262,284	38,775,804
Total equity and liabilities		102,572,582	98,898,338

CONTINGENCIES AND COMMITMENTS

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The annexed notes 1 to 12 form an integral part of these condensed interim financial statements.



CHIEF FINANCIAL OFFICER



DIRECTOR



CHIEF EXECUTIVE

BESTWAY CEMENT LIMITED

CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION

AS AT 30 SEPTEMBER 2021

	Note	30 September 2021 ------(Rupees '000)----- (Un-audited)	30 June 2021 (Audited)
ASSETS			
Non-current assets			
Property, plant and equipment	6	56,543,607	55,006,919
Intangible assets and goodwill		7,545,456	7,578,421
Investment property		274,295	274,293
Long term investments		14,527,689	14,207,828
Long term deposits		138,995	120,673
		79,030,042	77,188,134
Current assets			
Stores, spare parts and loose tools		9,731,825	7,087,848
Stock in trade		4,231,591	3,762,448
Trade debts		1,223,337	1,052,451
Advances		527,858	134,976
Deposits and prepayments		58,839	25,162
Short term Investments		1,400,000	3,090,751
Other receivables		845,151	712,098
Advance tax - net		4,982,403	5,134,046
Cash and bank balances		541,536	710,424
		23,542,540	21,710,204
Total assets		102,572,582	98,898,338



CHIEF FINANCIAL OFFICER



DIRECTOR



CHIEF EXECUTIVE

BESTWAY CEMENT LIMITED

**CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS
(UN-AUDITED)**

FOR THE THREE MONTH PERIOD ENDED 30 SEPTEMBER 2021

	Three month period ended	
	30 September 2021	30 September 2020
	----- (Rupees '000) -----	
Gross turnover	22,257,537	18,683,112
Less: rebates and discounts	(630,873)	(756,101)
Less: sales tax and excise duty	(6,271,458)	(5,813,390)
Net turnover	15,355,206	12,113,621
Cost of sales	(10,738,177)	(9,392,102)
Gross profit	4,617,029	2,721,519
Other income	69,429	33,180
Selling and distribution expenses	(309,766)	(171,683)
Administrative expenses	(297,105)	(130,359)
Other expenses	(259,406)	(124,321)
Operating profit	3,820,181	2,328,336
Finance cost	(255,101)	(389,809)
Share of profit of equity-accounted investees, net of tax	519,355	357,677
Profit before tax	4,084,435	2,296,204
Income tax	(1,094,015)	(502,502)
Profit for the period	2,990,420	1,793,702
Earnings per share - basic and diluted (Rupees)	5.02	3.01



CHIEF FINANCIAL OFFICER



DIRECTOR



CHIEF EXECUTIVE

BESTWAY CEMENT LIMITED

CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME (UN-AUDITED) FOR THE THREE MONTH PERIOD ENDED 30 SEPTEMBER 2021

Three month period ended

30 September 2021	30 September 2020
----- (Rupees '000) -----	

Profit for the period**2,990,420**

1,793,702

Other comprehensive income (OCI):**Items that may be reclassified subsequently to profit or loss***Company's share of equity-accounted investees' OCI*

Effect of translation of net investment in foreign branches and subsidiaries

323,356

(13,473)

Income from Window Takaful Operation

5

7

Available-for-sale financial assets - net change in fair value

(148,254)

(71,129)

Related tax

22,237

10,668

197,344

(73,927)

Other comprehensive income / (loss) - net of tax

197,344

(73,927)

Total comprehensive income for the period**3,187,764**

1,719,775

The annexed notes 1 to 12 form an integral part of these condensed interim financial statements.



CHIEF FINANCIAL OFFICER



DIRECTOR



CHIEF EXECUTIVE

CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY

FOR THE THREE MONTH PERIOD ENDED 30 SEPTEMBER 2021

The annexed notes 1 to 12 form an integral part of these condensed interim financial statements.

CHIEF FINANCIAL OFFICER

DIRECTOR

CHIEF EXECUTIVE

BESTWAY CEMENT LIMITED

CONDENSED INTERIM STATEMENT OF CASH FLOWS (UN-AUDITED)

FOR THE THREE MONTH PERIOD ENDED 30 SEPTEMBER 2021

Three month period ended
30 September

2021 2020

----- (Rupees '000) -----

CASH FLOWS FROM OPERATING ACTIVITIES

Profit before tax

Adjustments for:

Gain on disposal of property, plant and equipment

Depreciation

Amortisation

Provision / (Reversal) of provision for obsolete stores

Provision / (Reversal) of provision for slow moving stock

Rental income from investment property

Profit on deposit accounts

Provision for doubtful debt

Share of profit of equity-accounted investees, net of tax

Compensation against court order

Finance costs

Provision / (Reversal) of employee retirement benefits

Management fee expense

Changes in:

Stores, spare parts and loose tools

Stock in trade

Trade debts

Advances

Deposits and prepayments

Other receivables

Trade and other payables

Cash generated from operating activities

Long term deposits

Finance cost paid

Employee retirement benefits paid

Income tax paid

Net cash (used in) / generated from operating activities**CASH FLOWS FROM INVESTING ACTIVITIES**

Acquisition of property, plant and equipment

Proceeds from sale of property, plant and equipment

Rent received from investment property

Profit received on deposit accounts

Dividend received

Net cash used in investing activities**CASH FLOWS FROM FINANCING ACTIVITIES**

Proceeds from long term financing

Repayments of long term financing

Dividend paid

Net cash generated from / financing activities**Net (decrease) / increase in cash and cash equivalents**

Cash and cash equivalents at beginning of the period

Cash and cash equivalents at end of the period

Note

	2021	2020
	----- (Rupees '000) -----	----- (Rupees '000) -----
Profit before tax	4,084,435	2,296,204
Adjustments for:		
Gain on disposal of property, plant and equipment	(623)	(11,709)
Depreciation	764,186	732,873
Amortisation	32,968	32,968
Provision / (Reversal) of provision for obsolete stores	64,519	(29,576)
Provision / (Reversal) of provision for slow moving stock	7,532	(3,791)
Rental income from investment property	(7,936)	(8,790)
Profit on deposit accounts	(3,359)	(540)
Provision for doubtful debt	136,276	286
Share of profit of equity-accounted investees, net of tax	(519,355)	(357,677)
Compensation against court order	3,536	4,042
Finance costs	255,101	389,809
Provision / (Reversal) of employee retirement benefits	14,207	(3,306)
Management fee expense	63,267	-
	810,319	744,589
	4,894,754	3,040,793
Changes in:		
Stores, spare parts and loose tools	(2,377,094)	1,500,508
Stock in trade	(476,675)	133,342
Trade debts	(307,162)	336,755
Advances	(392,882)	49,827
Deposits and prepayments	(33,678)	(12,802)
Other receivables	(133,053)	120,312
Trade and other payables	(236,663)	591,899
	(3,957,207)	2,719,841
Cash generated from operating activities	937,547	5,760,634
Long term deposits	(18,323)	-
Finance cost paid	(52,094)	(325,297)
Employee retirement benefits paid	(115)	(200)
Income tax paid	(898,118)	(620,240)
	(968,650)	(945,737)
Net cash (used in) / generated from operating activities	(31,103)	4,814,897
CASH FLOWS FROM INVESTING ACTIVITIES		
Acquisition of property, plant and equipment	(2,611,795)	(104,133)
Proceeds from sale of property, plant and equipment	3,301	32,823
Rent received from investment property	199	350
Profit received on deposit accounts	3,360	540
Dividend received	374,599	-
Net cash used in investing activities	(2,230,336)	(70,420)
CASH FLOWS FROM FINANCING ACTIVITIES		
Proceeds from long term financing	1,056,916	436,958
Repayments of long term financing	(111,661)	-
Dividend paid	(727,333)	(1,425)
Net cash generated from / financing activities	217,922	435,533
Net (decrease) / increase in cash and cash equivalents	(2,043,517)	5,180,010
Cash and cash equivalents at beginning of the period	2,148,914	(10,363,057)
Cash and cash equivalents at end of the period	105,397	(5,183,047)

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The annexed notes 1 to 12 form an integral part of these condensed interim financial statements.



CHIEF FINANCIAL OFFICER



DIRECTOR



CHIEF EXECUTIVE

NOTES TO THE CONDENSED INTERIM FINANCIAL STATEMENTS (UN-AUDITED) FOR THE THREE MONTH PERIOD ENDED 30 SEPTEMBER 2021

1. THE COMPANY AND ITS OPERATIONS

- 1.1 Bestway Cement Limited ("the Company") is a public limited company incorporated in Pakistan on 22 December 1993 under the Companies Ordinance, 1984 (repealed with the enactment of the Companies Act, 2017 on 30 May 2017) and its shares are quoted on the Pakistan Stock Exchange Limited since 09 April 2001. The Company is principally engaged in production and sale of cement. Registered office of the Company is located at Bestway Building, 19-A, College Road, F-7 Markaz, Islamabad.

The Company is a subsidiary of Bestway International Holdings Limited, Guernsey. (the holding company), which holds 56.43% shares in the Company. Bestway International Holdings Limited is a wholly owned subsidiary of Bestway Group Limited, Guernsey. ("the ultimate parent company").

2. BASIS OF PREPARATION

2.1 Statement of compliance

These condensed interim financial statements have been prepared in accordance with the accounting and reporting standards as applicable in Pakistan for interim financial reporting. The accounting and reporting standards as applicable in Pakistan for interim financial reporting comprise of:

- International Accounting Standard (IAS) 34, Interim Financial Reporting, issued by the International Accounting Standards Board (IASB) as notified under the Companies Act, 2017; and
- Provisions of and directives issued under the Companies Act, 2017.

Where the provisions of and directives issued under the Companies Act, 2017 differ with the requirements of IAS 34, the provisions of and directives issued under the Companies Act, 2017 have been followed. The applicable financial reporting framework for equity-accounted investees also includes Banking Companies Ordinance, 1962, Insurance Ordinance, 2001 and underlying Rules and Directives.

- 2.2 These condensed interim financial statements should be read in conjunction with the Company's last annual financial statements as at and for the year ended 30 June 2021 ('last annual financial statements'). These condensed interim financial statements do not include all of the information required for a complete set of financial statements prepared in accordance with the approved accounting standards as applicable in Pakistan. However, selected explanatory notes are included to explain events and transactions that are significant to an understanding of the changes in the Company's financial position and performance since the last annual financial statements.

- 2.3 The condensed interim financial statements are un-audited and are prepared for submission to the members and the Pakistan Stock Exchange as required under section 237 of the Companies Act, 2017.

2.4 Use of judgments and estimates

In preparing these condensed interim financial statements, management has made judgments, estimates and assumptions that affect the application of Company's accounting policies and the reported amounts of assets, liabilities, income and expense. Actual results may differ from these estimates.

The significant judgments made by management in applying the Company's accounting policies and the key source of estimation uncertainty were the same as those that applied to the financial statements as at and for the year ended 30 June 2021. Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to estimates are recognised prospectively.

Measurement of fair values

A number of the Company's accounting policies and disclosures require the measurement of fair value, both for financial and non-financial assets and liabilities.

The Company has an established control framework with respect to the measurement of fair values. Management has overall responsibility for overseeing all significant fair value measurements, including Level 3 fair values.

Management regularly reviews significant unobservable inputs and valuation adjustments. If third party information, such as broker quotes or pricing services, is used to measure fair values, then the valuation team assesses the evidence obtained from the third parties to support the conclusion that these valuations meet the requirements of the approved accounting standards as applicable in Pakistan, including the level in the fair value hierarchy in which the valuations should be classified.

BESTWAY CEMENT LIMITED

NOTES TO THE CONDENSED INTERIM FINANCIAL STATEMENTS (UN-AUDITED)

FOR THE THREE MONTH PERIOD ENDED 30 SEPTEMBER 2021

When measuring the fair value of an asset or a liability, the Company uses market observable data as far as possible. Fair values are categorised into different levels in a fair value hierarchy based on the inputs used in the valuation techniques as follows.

Level 1: quoted prices (unadjusted) in active markets for identical assets or liabilities.

Level 2: inputs other than quoted prices included in Level 1 that are observable for the asset or liability, either directly (i.e. as prices) or indirectly (i.e. derived from prices).

Level 3: inputs for the asset or liability that are not based on observable market data (unobservable inputs).

If the inputs used to measure the fair value of an asset or a liability might be categorised in different levels of the fair value hierarchy, then the fair value measurement is categorised in its entirety in the same level of the fair value hierarchy as the lowest level input that is significant to the entire measurement. The Company recognises transfers between levels of the fair value hierarchy at the end of the reporting period during which the change has occurred.

3. CHANGES IN ACCOUNTING STANDARDS, INTERPRETATIONS AND AMENDMENTS TO APPROVED ACCOUNTING STANDARDS

A number of new standards and amendments to the standards are effective for the annual periods beginning on or after 01 January, 2021. Management believes that adoption of these new standards and amendments will not have any material impact on the Company's condensed interim financial statements other than in presentation / disclosure.

4. SIGNIFICANT ACCOUNTING POLICIES

The accounting policies and the methods of computation adopted in the preparation of these condensed interim financial statements are the same as those applied in the Company's financial statements as at and for the year ended 30 June 2021 except for the change in accounting policies as described in Note 3.

5. CONTINGENCIES AND COMMITMENTS

5.1 Contingencies

Guarantees and claims

Letters of guarantee issued by banks on behalf of the Company

- Company's share of guarantees and claims of equity-accounted investees:

- Guarantees

- Other contingent liabilities

30 September 2021	30 June 2021
----- (Rupees '000) -----	
(Un-audited)	(Audited)

1,710,956

1,813,200

11,519,145

11,045,400

2,255,402

2,473,516

As at 30 September 2021, facilities of letters of guarantee amounting to Rs. 3.45 billion (30 June 2021: Rs. 2.73 billion) were available to the Company out of which Rs. 1.73 billion (30 June 2021: Rs. 0.92 billion) remained unavailed as at period end. Facilities of letters of guarantee are secured by first pari passu charge on present and future assets of the Company (excluding land and building).

Litigations

There are no significant changes in the status of litigations as disclosed in the last annual audited financial statements.

BESTWAY CEMENT LIMITED

NOTES TO THE CONDENSED INTERIM FINANCIAL STATEMENTS (UN-AUDITED)

FOR THE THREE MONTH PERIOD ENDED 30 SEPTEMBER 2021

	30 September 2021 ----- (Rupees '000) ----- (Un-audited)	30 June 2021 (Audited)
5.2 Commitments		
Outstanding letters of credit including capital expenditure	16,280,297	14,407,747
Capital expenditure	4,186,197	51,525
Rentals for use of land	120,837	121,668
Company's share of commitments of equity-accounted investees:		
- Letters of credit	17,880,263	16,249,512
- Forward foreign exchange contracts	54,906,551	49,386,874
- Forward government securities transactions	2,023,042	54,111
- Derivatives	253,620	178,931
- Forward lending	9,212,449	9,378,251
- Capital expenditure	250,982	239,624
- Operating leases	16,843	16,829
- Others	7,538	10,796

As at 30 September 2021, facilities of letters of credit amounting to Rs. 43.14 billion (30 June 2021: Rs. 49.9 billion) are available to the Company, out of which Rs. 26.86 billion (30 June 2021: Rs. 35.52 billion) remained unavailed as at period end.

6. PROPERTY, PLANT AND EQUIPMENT

During the three month period ended 30 September 2021, the Company made additions to property, plant and equipment amounting to Rs. 2.61 billion (30 September 2020: Rs. 104.13 million) including additions to capital work in progress amounting to Rs. 2.5 billion (30 September 2020: Rs. 84.14 million). During the period borrowing costs capitalised amounted to Rs. 23.16 million (30 September 2020: Rs. 0.46 million). Property, plant and equipment with carrying amounts of Rs. 2.68 million were disposed off during the three month period ended 30 September 2021 (30 September 2020: Rs. 21.11 million) resulting in a gain on disposal of Rs. 0.62 million (30 September 2020: Rs. 11.71 million).

Depreciation amounting to Rs. 764.19 million was charged for the three month period ended 30 September 2021 (30 September 2020: Rs. 732.87 million).

	30 September 2021 ----- (Rupees '000) ----- (Un-audited)	30 September 2020 (Un-Audited)
7. CASH AND CASH EQUIVALENTS		
Cash and bank balances	541,536	353,874
Short term borrowings	(1,836,139)	(5,536,921)
Short term investments	1,400,000	-
Cash and cash equivalents for the purpose of statement of cash flows	<u>105,397</u>	<u>(5,183,047)</u>

BESTWAY CEMENT LIMITED

NOTES TO THE CONDENSED INTERIM FINANCIAL STATEMENTS (UN-AUDITED)

FOR THE THREE MONTH PERIOD ENDED 30 SEPTEMBER 2021

8. FINANCIAL INSTRUMENTS

The following table shows the carrying amounts of financial assets and financial liabilities by categories:

	30 September 2021			30 June 2021		
	Financial assets at amortised cost	Other financial liabilities at amortised cost	Total	Financial assets at amortised cost	Other financial liabilities at amortised cost	Total
	----- (Un-Audited) -----			----- (Audited) -----		
Financial assets	----- Rupees '000 -----					
Deposits	151,228	-	151,228	127,664	-	127,664
Trade debts	1,223,337	-	1,223,337	1,052,451	-	1,052,451
Advances	10,724	-	10,724	11,246	-	11,246
Short term investments	1,400,000	-	1,400,000	3,090,751	-	3,090,751
Other receivables	16,904	-	16,904	96,952	-	96,952
Cash and bank balances	541,536	-	541,536	710,424	-	710,424
	3,343,729		3,343,729	5,089,488		5,089,488
Financial liabilities						
Current portion of long term financing	-	1,422,361	1,422,361	-	1,186,723	1,186,723
Long term financing	-	12,570,932	12,570,932	-	11,871,853	11,871,853
Trade and other payables	-	5,217,500	5,217,500	-	7,181,897	7,181,897
Unclaimed dividend	-	1,386,439	1,386,439	-	1,989,890	1,989,890
Short-term borrowings	-	1,836,139	1,836,139	-	1,652,261	1,652,261
	-	22,433,371	22,433,371	-	23,882,624	23,882,624

9. FAIR VALUES**9.1 Fair value versus carrying amounts**

The carrying amounts of financial assets and financial liabilities are reasonable approximation of their fair values.

9.2 Determination of fair values

A number of the Company's accounting policies and disclosures require determination of fair values, for both financial and non-financial assets and liabilities. Fair values have been determined for measurement and / or disclosure purposes based on the following methods:

Financial assets

Fair values of non-derivative financial assets are estimated as the present value of future cash flows, discounted at the market rate of interest at the reporting date. These fair values are determined for disclosure purposes.

Financial liabilities

Fair values which are determined for disclosure purposes, are calculated based on the present value of future principal and interest cash flows, discounted at the market rate of interest at the reporting date.

Long term investment

Fair value (as determined for disclosure purposes) of investment in associate (i.e. United Bank Limited) as at 30 September 2021 is Rs. 11.1 billion (30 June 2021: Rs. 11.44 billion). The fair value is placed in level 1 of the fair value hierarchy as defined in note 2.

10. TRANSACTIONS WITH RELATED PARTIES

The Company is a subsidiary of Bestway International Holdings Limited, Guernsey. ("the holding company"). Bestway International Holdings Limited, Guernsey is a wholly owned subsidiary of Bestway Group Limited, Guernsey. ("the ultimate parent company") therefore, all subsidiaries and associated undertakings of the ultimate parent company are related parties of the Company. Other related parties comprise of directors, key management personnel, entities with common directorships, entities over which the directors are able to exercise influence and employee retirement funds. Significant transactions and balances with related parties during and at the three month period ended 30 September 2021 are as follows:

BESTWAY CEMENT LIMITED

NOTES TO THE CONDENSED INTERIM FINANCIAL STATEMENTS (UN-AUDITED)

FOR THE THREE MONTH PERIOD ENDED 30 SEPTEMBER 2021

	Three month period ended	
	30 September 2021	30 September 2020
	----- (Rupees '000) -----	
Transactions with associated undertakings under common directorship		
Dividend received	374,599	-
Management fee income	7,500	7,500
Donations	29,904	17,937
Service / bank charges paid	3,893	3,212
Interest Earned	287	-
Insurance premiums	22,213	22,874
Transactions with key management personnel		
Remuneration, allowances and benefits	14,094	11,919
Dividend paid	268,307	-
Other related party transactions		
Expense / employer's contribution to provident fund	-	3,693
	30 September 2021	30 June 2021
	----- (Rupees '000) -----	
	(Un-audited)	(Audited)
Balances with related parties		
Management fee receivable	7,500	-
Advances	541	-
Bank balances	500,429	693,578
Payable to employees' gratuity fund	95,976	76,495
Unclaimed dividend (including parent company)	1,278,579	1,621,859
Management fee payable to parent company	63,267	-

11. PROPOSED DIVIDEND

"The Board of Directors in its meeting held on 22 October 2021 has declared an interim dividend of Rs. 4 per share.

The final dividend of Rs. 4 per share for the year ended 30 June 2021 proposed in Board of Directors meeting held on 27 August 2021 has been subsequently approved in the Annual General Meeting held on 11 October 2021 which will be appropriated in next financial statements.

12. AUTHORISATION

These condensed interim financial statements were authorised for issue by the Board of Directors of the Company in the meeting held on 22 October 2021.



CHIEF FINANCIAL OFFICER



DIRECTOR



CHIEF EXECUTIVE

ادارہ جاتی سماجی ذمہ داری:

بیسٹ وے اپنے کاموں میں طویل المدت سرمایہ کاری کرتی ہے اور اس بات کو سرہاتی ہے کہ مقامی برادر یوں اور سماج کی جانب ایک خصوصی ذمہ داری کی حامل ہے۔ کمپنی مختلف سرگرمیوں مثلاً خدمات صحت، تعلیم، ہنرمندانہ تربیت، ہفتائے ماحولیات پر وگرامز تک رسائی کو بہتر بنانے، اور روزگار کی تشکیل میں اعانت کرنے اور مقامی روز میں مدد کرنے کے ذریعے محروم و پسماندہ افراد کی فلاح و بہبود اور فعال ترقی میں فخر محسوس کرتی ہے۔ آپ کی کمپنی اپنی ادارہ جاتی سماجی ذمہ داری سرگرمیوں کو زیادہ تر اس کے رفائی ٹرسٹ، بیسٹ وے فاؤنڈیشن کے ذریعے انجام دیتی ہے۔

شیر ہولڈرز کے لئے منافع:

آپ کی کمپنی اس کے شیر ہولڈرز کو عمدہ منافع جات کی فراہمی کیلئے ہمیشہ متفکر رہتی ہے۔ اسی لئے ڈائریکٹرز کو 40% پہلے عبوری منقسمہ کا اعلان کرتے ہوئے انتہائی خوشی ہو رہی ہے۔

توقعات مستقبل:

پاکستان کو 19 دہائیوں سے نسبتاً بے ضرری رہا ہے، وبائی صورتحال تو معیشت کو مسلسل لاکڑا سکتی ہے اس وقت تک جب تک ویکسینیشن کا عمل وسیع پیمانے پر عمل میں نہیں آجاتا اور وبائی صورتحال میں نمایاں کمی واقع ہو جائے۔

دنیا بھر میں معاشی سرگرمی کے دوبارہ آغاز نے کولے کی عالمی قیمتوں میں تیزی اور بے رحمی سے اضافہ کر دیا ہے اور ساتھ ہی بحری جہازوں کی کمی کا سامنا بھی درپیش ہو گیا ہے۔ توانائی کے نرخوں میں مسلسل اضافے کا امکان ہے کیونکہ ملک کا توانائی کی پیداوار کے لئے زیادہ تر انحصار درآمدی ایندھن پر ہے۔ پاکستانی روپے میں اچانک اور تیز گراؤ نے صورتحال کو اور بھی گمبہہ کر دیا ہے۔ چونکہ ایندھن اور توانائی پیداواری لاگت کے ایک بڑے جز کی تشکیل کرتے ہیں، چنانچہ ایندھن اور توانائی کی بڑھتی قیمتیں انپٹس کی لاگوں میں مزید اضافہ کر دیں گی۔ ساتھ ہی بہت زیادہ غیر منطقی ٹیکسوں کی وجہ سے سینٹ انڈسٹری پر مسلسل اثرات مرتب ہوں گے۔

سینٹ ڈسپنچر اور قیمت ہائے فروخت اب تک اچھی رہی ہیں۔ سینٹ ساز اداروں کو لاگوں میں اس بے مثال اضافے کو لوگوں کو منتقل کرنے میں مشکل ہو سکتی ہے جس سے مستقبل قریب میں سینٹ ڈسپنچر اور منافع کے فرق پر ممکنہ اثرات ہوں گے۔

برآمدات کے محاذ پر، افغانستان میں حالیہ پیش رفتوں کے نتیجے میں غیر یقینی صورتحال درپیش ہوگی۔ نتیجتاً افغانستان کیلئے ہماری برآمدات بڑی حد تک سست ہو گئیں ہیں اور یہ صورتحال متوقع مستقبل تک جاری رہنے کا امکان ہے۔

بیسٹ وے ملک کے اندر سب سے کم لاگت والی سینٹ ساز کمپنیوں میں سے ناصرف ایک ہے بلکہ قدرے کم لیور بڈ کمپنی ہے جس کا مطلب یہ ہے کہ زیادہ تر تحریکوں کے مقابلے میں کسی تیز ہوا کا سامنا کرنے کیلئے بہت بہتر ہے۔ آپ کی انتظامیہ ہمیشہ چیلنجز سے باخبر رہتی ہے جن کا آگے سامنے ممکن ہوتا ہے اور پوری استعداد سے خود کو حالات میں ڈھالنے کے تسلسل کو برقرار رکھے گی تاکہ زیادہ سے زیادہ کارکردگی کو اور اپنے شیر ہولڈرز کیلئے عمدہ منافع جات کو یقینی بنایا جائے۔

اعتزافات:

ڈائریکٹرز اس کمپنی میں اپنے شیر ہولڈرز، افراد عملہ، صارفین، فراہم کنندگان، بینکار اور پوری سماجی کے دوران مختلف سرکاری ایجنسیوں کی جانب سے لگا تار تعاون، کردار اور اعتماد کے مظاہرے کیلئے تعریف و تشکر کے خواہاں ہیں۔

بورڈ کے لئے اور منجانب:

محمد عرفان اے۔ شیخ
مینجنگ ڈائریکٹر

لارڈ ضمیر چوہدری
چیف ایگزیکٹو

اسلام آباد

22 اکتوبر، 2021

متبادل توانائی کے اقدامات:

سینٹ تیار کرنے کے عمل میں بے انتہا توانائی صرف ہوتی ہے۔ توانائی پیداواری لاگت میں سب سے بڑے اجزاء میں سے ایک ہے۔ ملک کے اندر توانائی کے مسلسل بحران نے ضرورت پیدا کر دی ہے کہ روایتی حیاتیاتی ایندھن سے توانائی کے متبادل حل کی طرف منتقل ہوا جائے۔ قومی گڑ پر اپنے انحصار میں کمی کی اپنی حکمت عملی کے جزو کے طور پر، آپ کی کمپنی نے اپنے چاروں مقامات چکوال، ہتار، فاروقیہ اور کلہار پورسٹ ہیٹ ریکوری پاور پلانٹ (WHRPP) قائم کر چکی ہے۔ چکوال کے مقام پر ہیٹ وے کا ڈبلیو ایچ آر پی پی پاکستان کی سینٹ صنعت میں اولین پلانٹ ہے جس سے دوسروں کیلئے بیرونی میں ترغیب ملے گی۔

یہ آپ کی کمپنی کیلئے بھائے توانائی میں ایک اہم قدم ہے، جس سے وہ اس کے تمام کاموں میں ویسٹ ہیٹ ریکوری ٹیکنالوجی اپنانے والوں کا پیشرو بن گیا ہے۔ ان پروڈیکٹس سے کمپنی کی بجلی کے بیرونی ذرائع پر انحصار میں خاصی کی واقع ہوئی ہے چنانچہ پیداواری لاگوں میں کمی میں بھی مدد ملنے کے ساتھ ساتھ عملی استعداد کار میں بہتری اور ماحولیاتی تحفظ بھی ممکن ہوا ہے۔

مٹی توانائی کی پیداوار:

ماحولیاتی لحاظ سے حساس کمپنی ہونے کے ورثے پر تعمیر کی غرض سے، اس محاذ پر آپ کو ہیٹ وے کی مزید پیش رفت پر مسرت ہوگی۔ آپ کی کمپنی نے اپنی تمام تر پیداواری سہولیات پر 51 میگا واٹس آف گرڈ سولر پارک پلانٹ کی تعمیر کے لئے معاہدوں پر دستخط کر دیئے ہیں۔ ہم اسی مالی سال کے دوران 58 میگا واٹس کی اس گنجائش میں توسیع کا ارادہ رکھتے ہیں۔ یہ صرف ہمارے ملک کے اندر ہی نہیں اس پورے خطے میں کسی بھی مینوفیکچرنگ کمپنی کی جانب سے مٹی توانائی میں لیا جانے والا اب تک کا سب سے بڑا اقدام ہے۔ ان سولر پارک پلانٹس میں سے تین کی گنجائش 44.4 میگا واٹس ہے جس نے آج کی تاریخ تک فاروقیہ، چکوال اور کلہار پلانٹس پر توانائی کی پیداوار شروع کر دی ہے۔ یہ سولر پارک پلانٹس آپ کی کمپنی کے قومی گڑ پر انحصار کو کم کرے گی بلکہ اس سے اسکے کاربن فٹ پرنٹ میں بھی نمایاں کمی واقع ہوگی۔ ایک بار جب یہ تمام توانائی کی پیداوار شروع کر دیں گے تو اس پورے پروجیکٹ کی حیات میں 1.1 ملین ٹن کے برابر کاربن ڈائی آکسائیڈ کے اخراج میں کمی ہوگی جو کہ تقریباً 2.3 ملین درختوں کی شجرکاری کے مساوی ہے۔

محلات میں توسیع:

پائے خیل میں گرین فیلڈ پلانٹ ڈسٹرکٹ میناٹوئی میں پائے خیل کے قریب ہمارے گرین فیلڈ سینٹ پلانٹ پر کام جاری ہے جس کی گنجائش 7200 ٹن کلینکر پومیہ ہے۔ ہم توقع کرتے ہیں کہ یہ پلانٹ سال 2022 کے اختتام سے پہلے ہی کام شروع کر دے گا۔

ہتار میں براؤن فیلڈ پلانٹ:

ہم یہ بتاتے ہوئے مسرت ہو رہی ہیں کہ ہمارے نئے گرین فیلڈ پروجیکٹ کے علاوہ آپ کی کمپنی نے ہتار پلانٹ کے مقام پر 9 میگا واٹس ویسٹ ہیٹ ریکوری پاور پلانٹ کے ساتھ 7200 ٹن کلینکر پومیہ کے براؤن فیلڈ لائن کے قیام کا فیصلہ کر لیا ہے۔ اس حوالے سے، کمپنی نے ای پی سی کیلئے سائنو مائنسٹریل انجینئرنگ کمپنی لمیٹڈ، پی آر چائنا، کے ساتھ ایک معاہدے پر دستخط کئے ہیں۔ تمام لازمی انتظامی منظوریوں اور مالیاتی انتظامات کو محفوظ کر لیا گیا ہے اور کام کا فوری آغاز بھی ہوا چاہتا ہے۔

بھائے ماحولیات و آب:

ہیٹ وے سینٹ بطور ذمہ دار ادارہ جاتی باشندہ شہر کی حامل ہے اور ناصرف اپنے ملازمین ہی کیلئے صحت مندرمانہ ماحول کے تحفظ و تشکیل کو اولین ترجیح دیتی ہے بلکہ کمپنی ان معاشروں میں بھی اس کو ترجیح دیتی ہے جہاں اس کے چاروں پلانٹس قائم ہیں۔ ہیٹ وے جہاں کام کرتی ہے وہاں سماجی ماحول کی فلاح و بہبود کمپنی کی کامیابی کا ایک لازمی جز سمجھا جاتا ہے۔ ہمارے پلانٹس کو ISO 14001:2004 کی انوائرنمنٹ مینجمنٹ سسٹم (EMD) کی سند حاصل ہے۔

ایئر کولڈ کنڈینسر سسٹم کی تنصیب کے بعد آپ کی کمپنی اب بھائے آب میں پیشرو بن چکی ہے اور سینٹ انڈسٹری میں سب سے اولین اور واحد کمپنی بھی۔ روایتی واٹر-کولڈ سسٹم کی بجائے اس جدید سسٹم نے کمپنی کی صنعتی پانی کی ضروریات کے لگ بھگ 80 فی صد کی کمی کو ممکن بنادیا ہے۔

بارش کے پانی کا استعمال کمپنی کی توجہ کا مرکز رہا ہے اور آپ کی کمپنی نے ناصرف بارش کے پانی کے استعمال کے موجودتالوں کو اچھا خاصا بہتر بنایا ہے بلکہ نئے تالاب بھی تعمیر کئے ہیں۔

آپ کو یہ جان کر خوشی ہوگی کہ ہمارے چکوال اور کلہار پلانٹس پر صنعتی پانی کی 100 فی صد ضروریات بارش کے پانی ہی سے پوری کی جا رہی ہیں۔

ہیٹ وے ماحولیات بہتری کے کئی پروگرامز میں باقاعدگی سے شریک ہو رہی ہے جس میں شجرکاری مہم اور شکار گاہوں کی بحالی کے اقدامات بھی شامل ہیں۔ شکار گاہوں کی بحالی کے جامع منصوبے کمپنی کی سرپرستی پر

نافذ کئے جا رہے ہیں تاکہ ان شکار گاہوں کے استعمال شدہ حصوں کو بتدریج بحال کر دیا جائے۔ یہ آپ کی کمپنی کی طرف سے وسیع پیمانے پر ایک منفرد قدم ہے۔

ہیٹ وے سینٹ Pakistan WWF کو پرجوش انداز سے مدد فراہم کرتی ہے۔ آپ کی کمپنی کی ان کاوشوں کو جس میں کاربن کے نقش پائیں کی کی جانب توجہ کی گئی ہے، بے حد سراہا گیا ہے اور اس کی تعریف کی گئی ہے جبکہ کمپنی ماحول کے تحفظ و بقا کی طرف بھی بھرپور توجہ دے رہی ہے۔ یہ پاکستان کے اندر چند ہی اداروں میں شامل ہے جنہیں Pakistan WWF کی جانب سے ہنزہ فزکس کے طور پر سند سے نوازا گیا ہے۔

ڈائریکٹرز رپورٹ

بورڈ آف ڈائریکٹرز 30 ستمبر، 2021 کو ختم شدہ سہ ماہی کیلئے غیر آڈٹ شدہ مالیاتی گوشواروں کے ساتھ ان کی رپورٹ پیش کرتے ہوئے اظہارِ مسرت کرتے ہیں۔

اظہارِ مسرت کا جائزہ:

اس سہ ماہی کیلئے کلکی سیمنٹ ڈسپنچر میں 4% کے اضافے کے ساتھ پچھلے سال کے اسی سہ ماہی میں 10.8 ملین ٹن سے بڑھ کر 11.3 ملین ٹن ہو گئے ہیں۔

برآمداتی حجم 43% کی کمی سے 2.7 ملین ٹن سے کم ہو کر 1.5 ملین ٹن ہو گئے۔ اس کی بنیادی وجہ کلنکر کی برآمدات میں 1.5 ملین ٹن سے 0.7 ملین ٹن تک کی کمی ہے اور سیمنٹ کی برآمدات میں قابلِ ذکر کی عالمی معیشت میں سست روی، افغانستان میں سیاسی عدم استحکام کے نتیجے میں ہے اور پاکستانی سیمنٹ اور کلنکر کی برآمدات میں کمی انپس کی بڑھتی لاگت ہے جس کی وجہ سے عالمی منڈیوں میں ہم غیر مسابقت ہو گئے ہیں۔

اس صنعت کی کل سیمنٹ ڈسپنچر 0.4 فی صد کی تھوڑی سی بہتری سے اس سہ ماہی کے دوران 12.1 ملین ٹن سے 12.14 ملین ٹن ہو گئے جبکہ مجموعی ڈسپنچر جس میں کلنکر بھی شامل ہے 6 فی صد کی کمی سے 13.6 ملین ٹن سے گھٹ کر 12.8 ملین ٹن ہو چکے ہیں۔

پیداوار اور فروخت کا جائزہ

فیصد	کمی/اضافہ	30 ستمبر، 2020ء	30 ستمبر، 2021ء
%	ٹن	ٹن	ٹن
(3%)	(58,751)	1,837,113	1,778,362
(8%)	(171,082)	2,079,473	1,908,391
(7%)	(148,403)	2,071,026	1,922,623

کلنکر کی پیداوار

سیمنٹ کی پیداوار

سیمنٹ اور ایکسٹرم بونڈ کی فروخت

مقامی سیمنٹ ڈسپنچر پچھلے سال کی اسی سہ ماہی کے مقابلے میں 5% کم رہے۔ افغانستان میں سیاسی عدم استحکام کی وجہ سے درآمدات میں 51% کی کمی واقع ہو گئی ہے۔

پیداواری تھکلیاں:

30 ستمبر، 2021 کو ختم شدہ سہ ماہی میں کمپنی نے 22.3 ارب روپے کا مجموعی کاروباری حجم درج کیا جو کہ پچھلے کی اسی سہ ماہی کے دوران 18.7 ارب روپے کے مقابلے میں 19% زیادہ ہے۔ اس سہ ماہی کیلئے خالص کاروباری حجم 27% کے اضافے سے 12.1 ارب روپے سے بڑھ کر 15.4 ارب روپے ہو گیا ہے جو کہ بہتر قیمت ہائے فروخت سے متحرک ہے۔

اس سہ ماہی کے لئے مجموعی منافع 4.6 ارب روپے درج کیا گیا جبکہ اس کے مقابلے میں پچھلے سال کی اسی سہ ماہی کے دوران 2.7 ارب روپے تھا۔ یہ بہتری بہتر قیمت ہائے فروخت کی وجہ سے ہے جو کہ انپس لاگتوں میں اضافے سے جزوی طور پر ازالہ ہو گئیں۔

مالی چارجز پچھلے سال کی اسی سہ ماہی کیلئے 0.4 ارب روپے کے مقابلے میں اس سہ ماہی کیلئے 0.3 ارب روپے تک کم ہو گئے۔ اس کی کاٹھنک پچھلے سال کے مقابلے میں ادھار رقوم میں کمی ہے۔

منافع قبل از ٹیکس 30 ستمبر، 2020 کو ختم شدہ سہ ماہی کیلئے 2.3 ارب روپے کے مقابلے میں اس سال 4.1 ارب روپے تھا۔ منافع بعد از ٹیکس پچھلے سال کی اسی سہ ماہی کیلئے 1.8 ارب روپے کے مقابلے میں اس سہ ماہی کیلئے 3 ارب روپے تھا۔

اس سہ ماہی کیلئے کمپنی کی آمدن فی حصص پچھلے سال کی اسی سہ ماہی کیلئے 3.01 روپے کے مقابلے میں 5.02 روپے رہی۔

پلانٹ کی کارکردگی:

آپ کی کمپنی کی انتظامیہ حفاظتی دیکھ بھال کے مفضل منصوبے کی پیروی کرتی ہے، جو اس نے ابتداء ہی سے اختیار کر رکھی ہے۔ یہ فعال طور پر فکر کم سے کم بڑا اور رکاوٹوں کے ساتھ مستعد اور مستحکم افعال کو یقینی بناتی ہے، ہمارے پرعزم مینیجرز، انجینئرز، فنی مابین اور مینجمنٹ وائٹنڈسٹریٹو عسے کے ارکان کی مربوط و متعلقہ ٹیم اس منصوبے کے کامیاب نفاذ میں کلیدی کردار ادا کرتی ہے۔ زیرِ جائزہ سال کے دوران، ہمارے تمام سیمنٹ پلانٹس اور ویسٹ ہیٹ ریکوری پلانٹس نے اطمینان بخش طور پر کام کیا۔

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