



AIR LINK COMMUNICATION LIMITED

Ref: ALC/PUCAR/2021-12

November 01, 2021

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Subject: **Material Information**

Dear Sir,

In accordance with Sections 96 and 131 of the Securities Act, 2015 (the "Act") and pursuant to Regulation 5.6.1 of the PSX Regulations (the "Regulations"), Air Link Communication Limited is extremely pleased to inform the following:

Xiaomi, the global consumer electronics & smart phone giant, has joined hands with Select Technologies (Pvt) Limited (SELECT), a wholly owned subsidiary of Air Link Communication Limited (AIRLINK) as its manufacturing partner for Xiaomi mobile phones in Pakistan. We are targeting a production of initially around 2.5 to 3.0 million handsets annually subject to smooth supply chain which is expected to add approximately \$ 450 million annually in top line revenue numbers and will have a material incremental impact on the EPS of the company other than the normal course of business. The production facility will be located adjacent to the AIRLINK's existing state of the art mobile manufacturing facility at Quaid-e-Azam Industrial Estate, Kot Lakhpat Lahore. The production facility is anticipated to be operational within the month of January 2022. Please note that SELECT will be the manufacturing partner whereas AIRLINK will continue to be one of the largest distributors of Xiaomi phones in Pakistan. Courtesy the manufacturing of Xiaomi phones by SELECT, AIRLINK expects to substantially increase its distribution and retail business of Xiaomi phones in Pakistan. Further details will be shared in due course.

You may please inform the TRE Certificate Holders of the Exchange accordingly.

Yours Sincerely,

Amer Latif
Company Secretary



Copy to:
Director/HOD
Surveillance, Supervision and Enforcement Department
Securities and Exchange Commission of Pakistan
NIC Building
63 Jinnah Avenue
Islamabad.