



MILLAT TRACTORS LIMITED

P.O. Box No. 12023 Sheikhpura Road, Shahdara, Lahore, Pakistan.
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URL: www.millat.com.pk, E-mail: info@millat.com.pk

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EN ISO 9001:2008
NO:01013619

Ref. MTL/CA/AGM 58th /SP.RES/21-4027
November 01, 2021

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi


Dear Sir,

Certified Copies of Special Resolutions Passed in 58th Annual General Meeting

Pursuant to provisions of Regulation No. 5.6.9 (b) of Rule Book of Pakistan Stock Exchange, we are enclosing herewith certified copy of Special Resolutions passed in the 58th Annual General Meeting of the Company held on October 30, 2021 at the Registered office of the Company 9 K.M Sheikhpura Road, Shahdara, Lahore

Thanking you.

Yours truly,


MUHAMMAD FAISAL AZEEM
Company Secretary
Enclosed: As stated above

Regional Offices:

Karachi :3-A, Faiyaz Centre, Sindhi Muslim Co-Operative Housing Society, Tel: 021-34553752, 34556321 UAN 111-200-786, Fax: 021-34556321
Islamabad :House No, 22, Street 41, Sector F-6/1, Tel: 051-2271470, 2270693 UAN: 111-200-786, Fax: 051-2270693
Multan Cantt :Garden Town, Daulatabad, Sher Shah Road, Tel: 061-6537371, Fax: 061-6539271
Sukkur :House No, B-106 Akwat Nagar Society Near Goal Masjid Airport Road Sukkur. Tel: 071-5815041, Fax: 071-5815042

TEXT OF SPECIAL RESOLUTIONS PASSED AT 58th ANNUAL GENERAL MEETING OF THE COMPANY HELD ON OCTOBER 30, 2021

B) SPECIAL BUSINESS

ITEM NO.8

RATIFICATION AND APPROVAL OF RELATED PARTY TRANSACTIONS CONDUCTED WITH RELATED PARTIES FOR THE YEAR ENDED JUNE 30, 2021

“Resolved that the following transactions conducted with Related Parties for the year ended June 30, 2021 be and are hereby ratified, approved and confirmed.”

2021 (AMOUNTS IN RUPEES)					
Particulars	TIPEG INTERTRADE DMCC	MILLAT INDUSTRIAL PRODUCTS LIMITED	BOLAN CASTINGS LIMITED	MILLAT EQUIPMENT LIMITED	Hyundai Nishat Motor (Pvt.) Limited
Purchase of components	494,304,320	352,454,967	2,293,971,017	4,795,535,637	14,608,200
Sale of components	1,966,089,164	66,020	99,100	227,429	-
Sale of Services	-	-	-	-	4,850,000

ITEM NO.9

AUTHORIZATION TO CHIEF EXECUTIVE TO APPROVE TRANSACTIONS WITH WITH RELATED PARTIES FOR THE YEAR ENDING JUNE 30, 2022

“Resolved that the Chief Executive of the Company be and is hereby authorized to approve the transactions with Related Parties during the period from July 01, 2021 till the next Annual General Meeting of the Company.

“Resolved further that these transactions shall be placed before the shareholders in the next Annual General Meeting for their ratification/approval.”


Muhammad Faisal Azeem
Company Secretary
Millat Tractors Limited

TEXT OF SPECIAL RESOLUTIONS PASSED AT 58th ANNUAL GENERAL MEETING OF THE COMPANY HELD ON OCTOBER 30, 2021

ITEM NO. 10

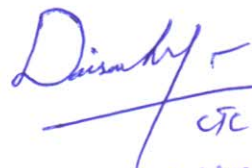
APPROVAL OF INCREASE IN AUTHORIZED CAPITAL OF THE COMPANY

“RESOLVED that increase in authorized capital of the Company from Rs. 750,000,000/- divided into 75,000,000 ordinary shares of Rs. 10/- each to Rs. 1,000,000,000/- divided into 100,000,000 ordinary shares of Rs. 10/- each be and is hereby approved.

FURTHER RESOLVED that in Clause V of the Memorandum of Association of the Company, words and figures “Rs. 750,000,000/- (Rupees Seven Hundred Fifty Million) divided into 75,000,000/- (Seventy Five Million)” be substituted by words and figures “Rs.1,000,000,000/- (Rupees One Thousand Million) divided into 100,000,000 (One Hundred Million).”

FURTHER RESOLVED that in Article 5 of the Articles of Association of the Company, words and figures “Rs.750,000,000/-(Rupees Seven Hundred Fifty Million) divided into 75,000,000 (Seventy Five Million)” be substituted by words and figures “Rs. 1,000,000,000/- (Rupees One Thousand Million) divided into 100,000,000 (One Hundred Million).”

FURTHER RESOLVED that Chief Executive and / or Company Secretary of the Company be and is / are hereby authorized to fulfill all legal, corporate and procedural formalities in this regard and file all necessary documents as may be necessary or incidental for the purpose of implementing the aforesaid resolutions.”


Muhammad Faisal Azeem
Company Secretary
Millat Tractors Limited