



HIRA TEXTILE MILLS

L I M I T E D



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Ref: CLA /16/2021

Dated: October 30, 2021

The General Manager,
Pakistan Stok Exchange Limited
Stock Exchange Building, Stock Exchange Road,
Karachi
Fax No. 021 – 111 573 329

Subject: **FINANCIAL RESULTS FOR 1ST QUARTER ENDED ON 30TH SEPTEMBER 2021**

Dear Sir,

Further to our letter, we have to inform you that the Board of Directors of the Company in their meeting held on October 30, 2021 today at 44-E/1, Gulberg-III, Lahore recommended the following:

- i. CASH DIVIDEND (INTERM) AND / OR NIL
- ii. BONUS SHARES (INTERM) AND / OR NIL
- iii. RIGHTS SHARES AND / OR NIL
- iv. ANY OTHER ENTITLEMENT / CORPORATE ACTION AND / OR NIL
- v. The following are the financial results for the 1st quarter period ended on September 30, 2021

	For the 1 st Quarter	
	July – Sep 2021	July – Sep 2020
	Rupees	Rupees
Sales – Net	180,981,355	489,995,077
Cost of Goods Sold	<u>276,798,708</u>	<u>477,369,430</u>
Gross Profit/ (Loss)	(95,817,353)	12,625,647
Other Income	<u>13,996,800</u>	<u>12,960,000</u>
	(81,820,553)	25,585,647
Distribution Cost	50,000	8,100
Administrative Expenses	11,231,846	7,896,801
Other Operating Expenses	-	-
Financial Cost	<u>38,325,521</u>	<u>26,172,452</u>
Total Operating Expenses	<u>49,607,367</u>	<u>34,077,353</u>
Profit / (Loss) From Operations	(131,427,920)	(8,491,706)
Profit / (Loss) before tax	<u>(131,427,920)</u>	<u>(8,491,076)</u>
Provision for Taxation	2,714,720	4,899,951
Profit / (Loss) after Tax	<u>(134,142,640)</u>	<u>(13,391,657)</u>
Earnings / (Loss) per Share	(1.55)	(0.15)

Thanking you

Yours truly,

For Hira Textile Mills Limited

Saeed Ahmad Khan
(Company Secretary)