



29 October 2021

FCSC/CS/10/2021/

The Managing Director
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Dear Sir,

FINANCIAL RESULTS FOR THE PERIOD ENDED 30 SEPTEMBER 2021

We have to inform you that the Board of Directors of First Capital Securities Corporation Limited (the Company") in their meeting held on 29 October 2021 at 03:00 p.m. at Lahore have recommended the followings:

BONUS SHARES : Nil
CASH DIVIDEND : Nil
RIGHT ISSUE : Nil


A copy of Profit & loss Account for the period ended 30 September 2021 is enclosed.

Since the Company has not declared any payouts, therefore no book closure is required

According to PSX notice No. PSX/N-5036 dated 03 September 2018, We are transmitting the quarterly accounts of the Company within the stipulated time to PSX electronically, through Pakistan Unified Corporate Action Reporting System (PUCARS)

The financial statement of the company will also be placed on Company's Website. i.e www.pacepakistan.com

Yours truly,
For First Capital Securities Corporation Limited


Sajjad Ahmad
Company Secretary

CC: - Share Registrar
Corplink (Pvt.) Limited Lahore

FIRST CAPITAL SECURITIES CORPORATION LIMITED
STATEMENT OF PROFIT OR LOSS
FOR THE QUARTER ENDED SEPTEMBER 30, 2021

Revenue

Money market services
Dividend income
Unrealized gain/(loss) on re-measurement of 'investments at fair value through profit or loss'
Loss on disposal of investment properties
Change in fair value of investment properties

Expenses

Operating and administrative expenses

Operating Profit/(loss)

Other income

Finance cost

Loss before taxation

Taxation

Loss after taxation

Earning/(Loss) per share

- basic and diluted

Quarter ended	
30 September 2021	30 September 2020
Rupees	

	-	245,384
	38,000,000	161,181
	(88,568,892)	11,202,034
	-	-
	-	-
	(50,568,892)	11,608,599
	(1,991,633)	(2,259,904)
	(52,560,525)	9,348,695
	2,899,729	2,903,484
	(53,829,326)	(42,610,498)
	(103,490,122)	(30,358,319)
	(5,700,000)	(53,623)
	(109,190,122)	(30,411,942)
	(0.34)	(0.10)



FIRST CAPITAL SECURITIES CORPORATION LIMITED
CONSOLIDATED CONDENSED STATEMENT OF PROFIT OR LOSS - (Un-Audited)
FOR THE QUARTER ENDED SEPTEMBER 30, 2021

Quarter ended	
30 September	
2021	2020
Rupees	

CONTINUED OPERATIONS

Operating revenue	224,195,445	70,167,630
Direct costs	(41,507,802)	(11,322,196)
Gross profit	182,687,643	58,845,434
Unrealized (loss)/gain on re-measurement of 'investments at fair value through profit or loss'	(51,923,757)	36,816,963
Operating and administrative expenses	(77,092,332)	(43,625,547)
Operating profit	53,671,554	52,036,850
Other income	16,491,679	9,576,580
Finance costs	(59,329,067)	(45,536,204)
	10,834,166	16,077,226
Share of loss from investments accounted for using the equity method - net of tax	(5,242,014)	(5,544,238)
Profit before taxation	5,592,152	10,532,988
Taxation	(31,041,144)	(3,085,655)
(Loss)/profit after taxation for the period	(25,448,992)	7,447,333

DISCONTINUED OPERATION

Loss after taxation from discontinued operation	(756,955)	(1,243,615)
(Loss)/profit after taxation for the period	(26,205,947)	6,203,718

Basic and diluted loss per share-- from continued operation	(0.14)	(0.04)
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Basic and diluted loss per share-- from discontinued operation	(0.0018)	(0.0029)
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Profit/(loss) attributable to:		
- Owners of the Parent Company	(44,767,524)	(14,316,258)
- Non-controlling interests	18,561,577	20,519,976
Profit/(Loss) for the period	(26,205,947)	6,203,718

