



SERVICE INDUSTRIES TEXTILES LTD.

November 01, 2021

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

SUBJECT: CERTIFIED COPY OF RESOLUTIONS PASSED IN 60TH ANNUAL GENERAL MEETING

Dear Sir,

In compliance with clause 5.6.9.(b) of the PSX Regulations we hereby enclose a certified copy of resolutions passed in the 60th Annual General Meeting held on October 28, 2021 at 09:30 at 38 Empress Road, Lahore. These resolutions have been passed and have been effective.

Yours sincerely

Usman Khalid
(Company Secretary)



SERVICE INDUSTRIES TEXTILES LTD.

This is to certify that the following resolutions were passed in the 60th Annual General Meeting held on October 28, 2021

ORDINARY BUSINESS:

1. To confirm the minutes of the 59th Annual General Meeting held on October 28, 2020

"RESOLVED that, the minutes of Annual General Meeting of Service Industries Textiles Limited held on October 28, 2020 be and hereby approved and the Chairman of the meeting shall be authorized to sign the minutes for confirmation"

2. To consider, approve and adopt Annual Audited Accounts of the Company together with the Directors' and Auditors' Reports for the year ended June 30, 2021.

"RESOLVED by the members of the Company that Audited Accounts for the year ended 30th June 2021 together with the Report of Auditors and Directors' Report laid before Chairman as recommended by the Board circulated to the members be and are hereby approved and adopted by the members

3. To appoint Statutory Auditors of the Company for the year ending June 30, 2022 and to fix their remuneration. The retiring auditors M/s Horwath Hussain Chaudhury & Co. Chartered Accountants, being eligible, have offered themselves for reappointment

"RESOLVED by the members at the 60th Annual General Meeting that M/s CroweHussainChaudhury & Co. Chartered Accountants after complying with clause (32) of Code of Corporate Governance are hereby appointed as Statutory Auditors of Service Industries Textiles Limited till conclusion of the next Annual General Meeting of the Company".

4. To consider and approve payment of final cash dividend of one rupee per share (10%) for the year ended June 30, 2021, as recommended by the Board of Directors.

"RESOLVED that payment of final cash dividend @ 10% i.e one rupee has been approved"

Certified to be true copy

Usman Khalid
(Company Secretary)