



Through PUCARS / TCS Courier Service

November 1, 2021

**The General Manager**  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi

Subject: **Certified Copies of Resolutions passed at the 31<sup>st</sup> Annual General Meeting of Reliance Weaving Mills Limited**

Dear Sir,

Pursuant to Regulation 5.6.9 (b) of the Rule Book of Pakistan Stock Exchange, we are pleased to enclose herewith certified copies of the resolutions approved and adopted by the shareholders of the Company at the 31<sup>st</sup> Annual General Meeting held on October 28, 2021 at 12:30 pm at Multan.

Yours sincerely,  
For Reliance Weaving Mills Limited

  
**Aftab Ahmed Qaiser**  
Company Secretary

Encl.: As above.



**CERTIFIED COPIES OF THE RESOLUTIONS PASSED BY THE SHAREHOLDERS AT THE  
31<sup>st</sup> ANNUAL GENERAL MEETING OF REIANCE WEAVING MILLS LIMITED (THE "COMPANY")  
HELD ON OCTOBER 28, 2021 AT 12:30 PM AT MULTAN**

**SPECIAL BUSINESS:**

**Agenda Item 5:**

**"RESOLVED THAT** approval of the members of Reliance Weavings Mills Limited (the "Company") be and is hereby accorded for making an aggregate investment of up to Rupees 3,500,000,000 (Rupees Thirty Five Hundred Million Only), Rupees 200,000,000 (Rupees Two Hundred Million Only) and Rupees 500,000,000 (Rupees Five Hundred Million) in "Spinning Project", "Stitching Project" and "Investment in Land" respectively to be financed by way of internal cash flows of the Company and debt financing and subject to the compliance of all statutory and legal requirements."

**"RESOLVED FURTHER THAT** Chief Executive and/or the Chief Financial Officer and/or Company Secretary of the Company be and are hereby singly empowered and authorized to take all necessary acts, matters, deeds, things and actions to complete all legal formalities and to execute and submit all relevant documents / forms / applications and file all necessary documents, if required, as may be necessary or incidental for the purpose of giving effect to the spirit and intent of the above resolution.

**"RESOLVED FURTHER THAT** the Company Secretary be and is hereby directed to fulfill all the requisite, legal, procedural and corporate formalities, if any, for giving effect to above resolutions."

**Agenda Item 6:**

**"RESOLVED THAT** related party transactions carried out by the Company during the year in which majority of Directors are interested as disclosed in Note 45 of the financial statements for the year ended June 30, 2021, be and are hereby ratified, approved and confirmed."

**Agenda Item 7:**

**"RESOLVED THAT** the Board of Directors of the Company be and are hereby authorized to approve the transactions to be conducted with related parties on case to case basis for the financial year ending June 30, 2022."

**"FURTHER RESOLVED THAT** these transactions approved by the Board shall be deemed to have been approved by the shareholders and shall be placed before the shareholders in the next Annual General Meeting for their formal ratification/approval where required."





**Agenda Item 8:**

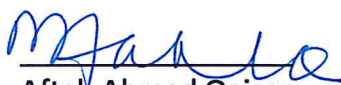
**“RESOLVED THAT** consent of the shareholders of the Company be and is hereby accorded under Section 199 of the Act for investment in associated companies, as per following details, in the form of working capital loan from time to time for a period of one year starting from the date of approval by the shareholders provided that the return on any outstanding amount of loan shall be KIBOR plus 2.50% (which shall not be less than the average borrowing cost of the Company) and as per other terms and conditions of the agreement to be executed in writing and as disclosed to the members:”

Sr. No.	Name of Associated Company	Amount of Loan
1	Fatima Sugar Mills Limited (FSML)	PKR 400 million
2	Reliance Commodities (Pvt.) Limited (RCL)	PKR 200 million
3	Fatima Transmission Company Limited (FTCL)	PKR 300 million
4	Fazal Cloth Mills Limited (FCML)	PKR 200 million
5	Fatima Holding Limited (FHL)	PKR 200 million

**“FURTHER RESOLVED** that any Director/Chief Executive Officer and/or Chief Financial Officer and/or Company Secretary of the Company be and are hereby singly empowered and authorized to undertake the decision of said investment as and when required by above associated companies and to take all steps and actions necessary, incidental and ancillary thereto including execution of any and all documents and agreements as may be required in this regard and to do all acts, matters, deeds and things including filing of documents as may be necessary or incidental or expedient for the purpose of implementing the aforesaid resolution.”

**CERTIFIED TRUE COPY:**

I hereby certify that the above resolutions were duly passed at the 31<sup>st</sup> Annual General Meeting of the Company held on October 28, 2021.

  
**Aftab Ahmed Qaiser**  
Company Secretary