



# FRONTIER CERAMICS LIMITED

Ref: 301/1370/2021  
Date: October 30, 2021

The Managing Director  
Pakistan Stock Exchange Limited  
Karachi, Pakistan.

Dear Sir,

**Subject: FINANCIAL RESULTS FOR THE FIRST QUARTER ENDED SEPTEMBER 30, 2021**

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on Saturday, October 30, 2021 at 11:30 Toyota Rawal Motors Building G.T Road Swan Camp Rawalpindi, have approved Results for First Quarter ended September 30, 2021.

- |                  |     |
|------------------|-----|
| 1) CASH DIVIDEND | NIL |
| 2) BONUS SHARES  | NIL |
| 3) RIGHT SHARES  | NIL |

The Financial Results of the Company are as follows:

	For Quarter Ended	
	30-Sep-21	30-Sep-20
	Rupees	Rupees
Sales - net	809,732,672	560,145,029
Cost of sales	(705,118,972)	(511,174,357)
Gross profit	104,613,700	48,970,672
Distribution cost	(2,378,966)	(3,507,591)
Administrative expenses	(10,209,534)	(7,795,240)
Other operating expenses	(7,813,425)	(3,142,967)
Operating profit	84,211,775	34,524,874
Other income	634,352	506,579
Finance cost	(9,636,568)	(8,244,298)
Profit before taxation	75,209,559	26,787,155
Taxation		
Current	(30,973,793)	(18,713,671)
Profit for the year	44,235,765	8,073,485
Earnings per share - basic and diluted	1.17	0.21



## FRONTIER CERAMICS LIMITED

The Quarterly Report of the Company for the period ended September 30, 2021 will be transmitted through PUCARS separately within specified time.

Thanking you

Yours faithfully,

For & on behalf of Frontier Ceramics Ltd.

Rehman Khan  
Company Secretary

Note: Email Address for Correspondence: [rehman.khan@forte.com.pk](mailto:rehman.khan@forte.com.pk)