

DEWAN FAROOQUE MOTORS LIMITED

EXTRACTS FROM THE RESOLUTIONS PASSED IN THE ANNUAL GENERAL MEETING HELD ON OCTOBER 27, 2021

"RESOLVED THAT the Minutes of the preceding General Meeting of the Company, held on Wednesday, October 28, 2020, be and are hereby Confirmed, Approved and Adopted; and that the Chairman of this meeting be and is hereby authorized to sign the same as a token of approval of this confirmation, approval and adoption by the Company."

"FURTHER RESOLVED THAT the Annual Audited Financial Statements of the Company for the year ended June 30, 2021, together with the Directors' and Auditors' Report thereon, be and are hereby approved and adopted"

"FURTHER RESOLVED THAT M/s. Feroze Sharif Tariq & Co., Chartered Accountants, be and are hereby re-appointed as Statutory Auditors' of the Company for the ensuing year."

"FURTHER RESOLVED THAT the Chief Executive Officer of the Company be and is hereby authorized to negotiate and fix the remuneration of the Auditors for the ensuing year."

"FURTHER RESOLVED THAT, the company, in accordance with the provisions of Section 199 of the Companies Act, 2017, Clause 111 (X) of the Memorandum of Association and the terms and conditions hereby approved in the Twenty Second Annual General Meeting of the Company, be and is hereby authorized and empowered to renew the sanctioned limit for short term loan sought for approval in the previous general meeting in respect of following associated company:

LOAN

Borrowing Company:	(Rupees in Million)
Dewan Automotive Engineering Limited	154.879

The renewal of the limit shall be for a period of one year and shall be renewable in the next general meeting for further period of one year."



Company Secretary