



November 1, 2021

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Subject: **Re-appointment of Chief Executive Officer**

Dear Sir,

We have to inform you that pursuant to 33rd Annual General Meeting of the Company, the shareholders have resolved and approved re-appointment and remuneration of Chief Executive Officer of the Company, details as under:

"IT IS RESOLVED that shareholders have approved re-appointment of Mr. Hanif Sattar as Chief Executive Office of the Company for another term of three (3) years with effect from February 27, 2021.

"IT IS FURTHER RESOLVED that Mr. Hanif Sattar is entitled for a remuneration of Rs. 1.265 million with effect from February 28, 2021 exclusive of incentives, perquisites, retirement benefits and other non-monetary benefits to which he is entitled under his contract of service, company policies and applicable service rules".

"IT IS FURTHER RESOLVED that Mr. Hanif Sattar will be entitled to get an annual increment up to maximum limit of 15% per annum, as the Board of Directors of the Company may determine".

Complete minutes of 33rd Annual General Meeting will be communicated to the Exchange in due course of time.

You may please inform the TRE Certificate Holders of the Exchange accordingly.

Yours Sincerely,

Otsuka Pakistan Limited

Company Secretary

CC: Corporate Supervision Department - Company Law Division &
Professional Development Department
Executive Director / Head of Department
The Securities and Exchange
Commission of Pakistan
7th. Floor, NIC Building,
Jinnah Avenue, Islamabad.

Otsuka Pakistan Ltd.

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