



November 1, 2021

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Subject: **Change of Management after Election of Directors**

Dear Sir,

We have to inform you that pursuant to election of Directors of the Company, the Board of Directors has made the following appointments:

- Mr. Mikio Bando has been re-appointed as the Chairman of the Board for a three years' term commencing from November 1, 2021.
- Mr. Muhammad Taufiq Feroz and Mr. Sajid Ali Khan have been appointed as Alternate Directors to Mr. Mikio Bando and Mr. Suhari Mukti respectively with effect from November 1, 2021.

Reconstitutions of Sub-Committees to the Board:

1) Audit Committee:

Mr. Abid Hussain, Chairman
Mr. Mehtabuddin Feroz
Mr. Koichi Okada

2) Human Resources Remuneration and Nomination Committee:

Mrs. Navin Salim Merchant, Chairperson
Mr. Mehtabuddin Feroz
Mr. Koichi Okada
Mr. Hanif Sattar

You may please inform the TRE Certificate Holders of the Exchange accordingly.

Yours Sincerely,

Otsuka Pakistan Limited

Company Secretary

CC: Corporate Supervision Department - Company Law Division &
Professional Development Department
Executive Director / Head of Department
The Securities and Exchange
Commission of Pakistan
7th. Floor, NIC Building,
Jinnah Avenue, Islamabad.

Otsuka Pakistan Ltd.