



**Burshane LPG (Pakistan) Limited**  
Suite 101, 1st Floor, Horizon Vista  
Plot No. Commercial - 10, Block-4  
Scheme No. 5, Clifton, Karachi - 75600  
UAN + 92 (21) 111 111 BPL (275)  
Tel + 92 (21) 3587 8356, 3530 9870 & 73  
Fax +92 (21) 3587 8353

November 1, 2021

**The General Manager,**  
Pakistan Stock Exchange Limited,  
Stock Exchange Building,  
Stock Exchange Road,  
Karachi. 74000.

Subject: **CERTIFIED COPY OF RESOLUTION PASSED AT ANNUAL GENERAL MEETING (AGM)**

Dear Sir,

In compliance with Regulation no. 5.6.9(b) of PSX Regulations, enclosed please find certified copy of the resolutions passed at the Company's Annual General Meeting held on Thursday, October 28, 2021 at 11:00 A.M. at our Korangi plant, Karachi.

Yours Sincerely,

For Burshane LPG (Pakistan) Limited

  
**Murtaza Saifuddin**  
Company Secretary



Encl. as above



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**EXTRACTS OF RESOLUTION AT THE ANNUAL GENERAL MEETING OF THE COMPANY HELD ON  
OCTOBER 28, 2021 AT OUR KORANGI PLANT, KARACHI**

The Following resolutions were passed in Annual general meeting of the Company held on October 28, 2021.

**"RESOLVED THAT** the minutes of the Annual General Meeting of the Company held on May 07, 2021 be and are hereby approved".

**"FURTHER RESOLVED THAT** the Audited Financial Statements of the Company for the year ended June 30, 2021 together with the Chairman's Review, Directors' and Auditors' Reports thereon be and are hereby received, considered approved and adopted".

**"FURTHER RESOLVED THAT** BDO Ibrahim & Co., Chartered Accountants be and are hereby appointed as Auditors of the Company for the year 2022 at remuneration to be fixed by Directors of the Company".

**"FURTHER RESOLVED THAT** the Articles of Association of the Company be and is hereby amended in following manner:

Substitution of following new Article for the existing Article 85:

"The qualification of a Director, in addition to being a Member, where required, shall be his holding shares of the nominal value of Rs 5,000/- at least in his own name, but a director representing a Member or Members holding shares of the nominal value of Rs.5,000/- or more shall require no such share qualification. A Director shall not be qualified as representing the interests of a Member or Members holding shares of requisite value unless he is appointed as such representative by the Member or Members concerned by notice in writing addressed to the Company specifying the shares of the requisite value appropriated for qualifying such Director. Shares thus appropriated for the qualifying a director shall not, while he continues to be such representative, be appropriated for qualifying any other Director".

**"FURTHER RESOLVED THAT** Eight (8) Directors who have given their consents for the election of directors and are deemed elected as directors of the Company. However, the number of directors fixed by the Board were nine (9), therefore one more director shall be appointed by the Board of Directors in given timeline".

**"FURTHER RESOLVED THAT** Since the annual general meeting of the Company was scheduled towards the end of October 2021, therefore election of directors was also clubbed with the Annual General Meeting to save costs".



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**“FURTHER RESOLVED THAT** in future also the election of directors be held at the time of Annual general meeting of the Company every three (3) years”.

**FOR BURSHANE LPG (PAKSITAN) LIMITED**

  
**Murtaza Saifuddin**  
(Company Secretary)

