

RESOLUTION PASSED AND ADOPTED BY THE CERTIFICATE HOLDER IN THE 22ND ANNUAL REVIEW MEETING OF FIRST PARAMOUNT MODARABA HELD ON OCTOBER 28, 2021 AT PIMA HOUSE, 2ND FLOOR, PECHS COMMUNITY HALL SHAHRAH-E- QUAIDEEN Karachi.

Ordinary Business:

- 1) To receive, consider and adopt the Annual Audited Financial Statements of the Modaraba for the year ended June 30, 2021 together with Directors' and Auditors' report there on

“ Resolved that the Annual Audited Financial Statements of the Company for the year ended June 30, 2021, together with Directors' and Auditors' report thereon be and are hereby approved and adopted.

- 2) To appoint Auditors for the year ending June 30, 2022 and fix their remuneration the retiring auditors, Messers Riaz Ahmad & Company Chartered Accountants being eligible, have offered themselves for re appointment for the year ending June 30, 2022


“Resolved that on recommendation of Audit Committee and Board of Directors, M/s Riaz Ahmad & Company Chartered Accountants be and are hereby appointed as External Auditors of the Company to hold office from the conclusion of this meeting till the conclusion of the next Annual Review Meeting and that the Board of Directors be and is hereby authorized to fix their remuneration.

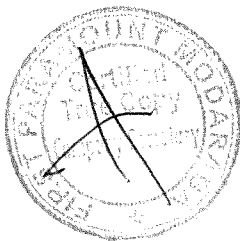
Special Business:

- 1) To consider to pass the following ordinary resolutions:

- a. “ Resolved that the transactions carried out in normal of business with related parties during the year ended June 30, 2021 be and herby ratified and approved”
b. “ Resolved that the Chief Executive of the Company be and is hereby authorized to approve all the transactions carried out and to be carried out in normal course of business with associated companies/related parties during the ensuring year ending June 30, 2022 and, in this connection, the Chief Executive be and in hereby also authorized to take any and all necessary actions and sign/execute any and all such documents/indentures as may be required in this regard on behalf of the Company.”

CERTIFY TO BE TRUE COPY


Ammad Uddin Jamal
Company Secretary



October 29, 2021