

# NISHAT MILLS LIMITED



NML-PSE/

November 03, 2021

The General Manager,  
Pakistan Stock Exchange Limited,  
Stock Exchange Building,  
Stock Exchange Road,  
KARACHI.

**Re: Notice of Annual General Meeting ("AGM")**

Dear Sir,

In respect of your Letter No. PSX/Gen-2155, we are submitting herewith Resolutions passed/adopted by the members of Nishat Mills Limited ("the Company") in their AGM held on October 28, 2021 as required under Clause 5.6.9 (b) of PSX Regulations.

We regret the delay in submission and request to condone/waive off the delay and assure our compliance of applicable PSX Regulations in future.

Thanking you,

Yours Sincerely,

  
**KHALID MAHMOOD CHOCHAN**  
**COMPANY SECRETARY**

Encl: As Above

# NISHAT MILLS LIMITED



**CERTIFIED COPY OF THE RESOLUTIONS PASSED BY THE SHAREHOLDERS IN THEIR ANNUAL GENERAL MEETING HELD ON OCTOBER 28, 2021 AT 3:30 P.M. AT EMPORIUM MALL, THE NISHAT HOTEL TRADE AND FINANCE CENTRE BLOCK, NEAR EXPO CENTER, ABDUL HAQ ROAD, JOHAR TOWN, LAHORE**

- 1) TO RECEIVE, CONSIDER AND ADOPT THE ANNUAL AUDITED UN-CONSOLIDATED AND CONSOLIDATED FINANCIAL STATEMENTS OF THE COMPANY FOR THE YEAR ENDED JUNE 30, 2021 TOGETHER WITH THE CHAIRMAN REVIEW, DIRECTORS' AND AUDITORS' REPORTS THEREON.**

**RESOLVED** unanimously that Annual Audited Un-Consolidated and Consolidated Financial Statements of the Company for the year ended June 30, 2021, along with Chairman Review, Directors' and Auditors' reports thereon, be and are hereby approved and adopted.

- 2) TO APPROVE FINAL CASH DIVIDEND @ 40% [I.E. RS.4/- (RUPEES FOUR ONLY) PER ORDINARY SHARE] AS RECOMMENDED BY THE BOARD OF DIRECTORS.**

**RESOLVED** that final cash dividend at the rate of Rs.4/- per ordinary share i.e. 40% for the year ended June 30, 2021 be and is hereby approved as recommended by the Board of Directors to be paid to the existing shareholders of the Company whose names were appearing on members' register at the close of business on October 20, 2021.

- 3) TO APPOINT STATUTORY AUDITORS FOR THE YEAR ENDING JUNE 30, 2022 AND FIX THEIR REMUNERATION.**

**RESOLVED** unanimously that M/s Riaz Ahmad & Co., Chartered Accountants, be and are hereby re-appointed as external auditors of the Company for the year ending June 30, 2022, as recommended by the Audit Committee and Board of Directors.

**FURTHER RESOLVED** that remuneration of the external auditors for the year 2021-22 be and is hereby approved to be increased by 10 percent.

**Certified True Copy issued on 28<sup>th</sup> day of October 2021.**

**KHALID MAHMOOD CHOHAN**  
**COMPANY SECRETARY**

