



Ref. No.: Fin/ 075 /2021

November 4, 2021

Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi

Attn: Mr. Tehseen Raza - Assistant Manager  
Listed Companies Compliance Department – RAD

### **Notice of Annual General Meeting**

Dear Sir,

With reference to your letter Ref. No. PSX/Gen-2072 dated October 21, 2021 and PSX/Gen-2168 dated November 2, 2021 respectively, we regret to communicate the resolutions passed in AGM well in time, however, we were waiting for the acknowledgement and Certified True Copy from SECP of special resolution. The following resolutions passed in by shareholders in AGM on October 21, 2021:

### **ORDINARY RESOLUTIONS**

- 1) ADOPTION AND APPROVAL OF ANNUAL AUDITED ACCOUNTS FOR THE YEAR ENDED 30<sup>TH</sup> JUNE, 2021 ALONG WITH THE CHAIRMAN'S REVIEW, DIRECTOR'S AND AUDITORS REPORTS THEREON.**

Chairman sought proposals for acceptance of annual accounts. On the proposal of Mr. Salman Burney CDC Folio No. 03277-105848 and seconded by Mr. Aqeel Razzak CDC Folio No. 09506-26 accounts, was accepted and thus duly approved.

- 2) TO APPOINT AUDITORS FOR THE FINANCIAL YEAR 2021-2022 AND FIX THEIR REMUNERATION**

The Chairman informed the shareholders that retiring Auditors M/s. EY Ford Rhodes, Chartered Accountants have again offered themselves for re-appointment as Auditors for the Company for the year ending June 20, 2022. On the proposal of Mr. Usman Ali CDC Folio No. 05264-111950 and seconded by Mr. Saeed Ahmed Shaikh CDC Folio No. 06684-126832, it was unanimously resolved that EY Ford Rhodes, Chartered Accountants be and are hereby re-appointed as Auditors for Annual Audit for the financial year ending June 2022 at a remuneration mutually agreed as per last year.



## SHABBIR TILES & CERAMICS LTD.

### 3) TO APPROVE CASH DIVIDEND

CEO sought approval of Cash Dividend of Rs. 1.25 per share (25%) as announced by Board of Directors. On the proposal of Mr. Salman Burney CDC Folio No. 03277-105848 and seconded by Mrs. Rubina Saeed CDC Folio No. 06684-126840; was unanimously approved.

### SPECIAL RESOLUTION

#### 4) TO AMEND ARTICLES AND ASSOCIATION OF THE COMPANY THROUGH SPECIAL BUSINESS

- (a) In Clause-92 (Remuneration of Directors) the words **“not exceeding Rs. 25,000/- for each meeting”** be replaced by **“not exceeding Rs. 100,000/- for each meeting of the Board of Directors and its Committee meetings”**. On the proposal of shareholders; it was unanimously approved and resolved.
- (b) In Clause-92 (Remuneration of Directors) – the words, **“Provided that any change in this remuneration shall be subject to prior approval of the Controller of Capital Issues”** be deleted. On the proposal of shareholders; it was unanimously approved and resolved.

Thanking you.

Yours truly,

A handwritten signature in blue ink, appearing to read "Ovais Jamani", is written over the typed name.

OVAIS JAMANI  
Company Secretary

C.C.: The Chief Regulatory Officer – PSX