



The Crescent Textile Mills Limited

Mills & Registered Office  
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Faisalabad, Pakistan  
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CTM/CS/PSX/2021/  
October 04, 2021

**Share Registrar**  
CorpTec Associates (Pvt) Limited,  
503-E, Johar Town,  
Lahore, Pakistan  
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The General Manager  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi

Subject: Certified True Copy of the Resolutions passed at the 72<sup>nd</sup> Annual General Meeting  
of The Crescent Textile Mills Limited

Dear Sir,

As required by the Rule 5.6.9(b) of the Rule Book of the Pakistan Stock Exchange Limited, we are enclosing herewith certified true copy of the resolutions passed and adopted by the shareholders of The Crescent Textile Mills Limited at the Annual General Meeting held on October 26, 2021.

Thanking you,

Yours faithfully,  
for The Crescent Textile Mills Limited

(Naseer Ahmad Chaudhary)  
Company Secretary

C.C. to: Director/HOD  
Surveillance, Supervision and Enforcement Department  
Securities & Exchange Commission of Pakistan  
NIC Building  
63-Jinnah Avenue  
Blue Area  
Islamabad.

**Certified true copy of resolution passed and adopted by the shareholders in their meeting held on October 26, 2021**

**Ordinary Business:**

**Resolved:**

That the Audited Accounts of the Company for the year ended June 30, 2021 together with Chairman's Review, Directors' and Auditors' Reports thereon be and are hereby received, approved and adopted.

**Resolved:**

That M/s. Riaz Ahmad and Company, Chartered Accountants be and are hereby appointed as Auditors of the Company from the conclusion of this meeting until the conclusion of the next Annual General Meeting at the remuneration to be fixed by the Chief Executive Officer of the Company.

**Special Business:**

**Resolved:**

That the authorized share capital of the company be and is hereby increased from Rs.1,000,000,000 divided into 100,000,000 shares of Rs.10 each to Rs.2,000,000,000 divided into 200,000,000 shares of Rs.10 each ranking pari passu in every respect with the existing ordinary shares of the Company.

**Resolved Further:**

That in consequence of the said increase in the Authorized Share Capital of the Company, the existing Clause V of the Memorandum of Association of the Company be and is hereby replaced accordingly, to read as follows;

**Clause V of the Memorandum of Association**

The authorized capital of the Company is Rs. 2,000,000,000 (Rupees Two Thousand million) divided into 200,000,000 (Two Hundred million) ordinary shares of Rs. 10.00 (Rupees Ten) each with the rights, privileges and conditions attaching thereto as are provided by the regulations of the Company for the time being, with power to increase or reduce the capital and to divide the shares in the capital for the time being into several classes and to attach thereto respectively such special rights, privileges, or conditions as may be determined by or in accordance with the regulations of the Company and to vary, modify or abrogate any such rights, privileges or conditions in such manner as may for the time being be provided by the regulations of the company in accordance with law: provided however, that rights as between various classes of ordinary shares, if any, as to profits, votes and other benefits shall be strictly proportionate to the paid up value of the shares.

**Resolved Further:**

That the Chief Executive Officer, Company Secretary and Chief Financial Officer be and are hereby singly authorized to do all acts, deed and things, take all steps and action necessary, ancillary and incidental for altering the Memorandum of Association of the Company including filing of all requisite documents/ statutory forms as may be required and complying with all other regulatory requirements so as to effectuate the alteration in the Memorandum of Association of the Company.

**Resolved Further:**

That the aforesaid alteration in the Memorandum of Association of the company shall be subject to any amendment, modification, addition or deletion as may be suggested by the Registrar/SECP and any such alteration or amendment shall be effective and treated as approved by the shareholders and deemed to be part and parcel of this resolution without the need for any fresh approval of the members in the general meeting.



For The Crescent Textile Mills Limited



Naseer Ahmad Chaudhary  
Corporate Secretary