

B-40, S.I.T.E., Karachi, Pakistan Tel (021)2561190-3 Fax# (021)2563113 Email: info@sglyne.com internet: www.sglyne.com

Date: November 04, 2021

The General Manager Pakistan Stock Exchange (Guarantee) Limited Stock Exchange Building Stock Exchange Road Karachi.

Dear Sir,

Subject: Financial Results For the Year ended June 30, 2021

We have to inform you that the Board of Directors of our Company in their meeting held on November 04, 2021 at 01.00 pm. at the registered office of the Company at B-40, S.I.T.E., Karachi. To approve the accounts for the year ended June 30, 2021 and recomended the Nil.

The financial results of the Company are as follows:

	Profit and Loss Account	
	2021	2020
	RUPEES	RUPEES
Sales	16,902,796	5,245,450
Cost of sales	(3,407,311)	(2,650,415)
Gross profit	13,495,485	2,595,035
Administrative and selling expenses	(64,233,920)	(37,749,763)
Operating loss	(50,738,435)	(35,154,728)
Other income	49,794,353	37,938,838
	(944,082)	2,784,110
Financial charges	(36,370)	(3,982)
Profit before taxation	(980,452)	2,780,127
Taxation	(10,941,937)	(4,949,856)
Profit/(Loss) after taxation	(11,922,389)	(2,169,729)
Other comprehensive income		
Items that will not be subsequently reclassified in profit or loss (net of tax)		
Remeasurement of staff retirement benefits-net of tax	15,286	-
Surplus on revaluation of fixed assets-net of tax	-	572,142,004
Total comprehensive income / (loss)	(11,907,103)	414,711,636
Loss per share - basic and diluted	(0.79)	(0.14)

For SG Allied Businesses Limited