

November 05, 2021

The General Manager  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi

Subject: **Material Information**

Dear Sir,

In accordance with Section 96 of the Securities Act, 2015 and Clause 5.6.1(a) of PSX Regulations, we hereby convey the following information:

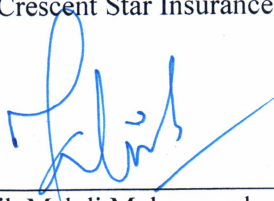
Crescent Star Insurance Limited (CSIL), along with 11.5% support of shareholders attended the annual general meeting (AGM) of DSL, on 28th October 2021. Dost Steels Limited management, apprehensive of CSIL attending the AGM with a huge support of 11.5% shareholders resorted to malpractices by denying microphone facility to Mr. Naim Anwar and other shareholders who were physically attending the meeting at the head office of DSL. However CSIL representative attending the meeting on Zoom, still managed to raise the voice with objections on the illegal entries, manipulation in the financials and on having no strategy or business plan for the operations of the plant.

In the meantime CSIL petition at Lahore High Court for directions to DSL to issue shares to CSIL against advance against issuance of shares was taken up by the Hon'ble Lahore High Court on 27th October 2021, and the matter was partially argued. Next date of hearing is fixed on 9th November 2021, upon which CSIL counsels will actively pursue for the issuance of the shares.

Meantime CSIL will continue its efforts to exercise its right to have majority on the Board of Directors as per shareholder agreement, and continues to make efforts to revive the otherwise profitable plant and Company.

You may kindly inform the members of the exchange.

Thanking you,  
For Crescent Star Insurance Limited



Malik Mehdi Muhammad  
Chief Financial Officer/Company Secretary

Head Office: 2<sup>nd</sup> Floor, Nadir House, I.I Chundrigar Road, Karachi - 74000, Pakistan

UAN : +92-21-111-274-000 PABX: +92-21-32415471-3 Fax : +92-21-32415474 E-mail : info@cstarinsurance.com

**Nation Wide Network of Branches**

Motor

Health

Fire

Marine

Engineering

Travel

Livestock

Crop