

NAZIR COTTON MILLS LIMITED
STATEMENT OF PROFIT OR LOSS
FOR THE YEAR ENDED JUNE 30, 2021

| | Note | 2021 Rupees | 2020 Rupees |
|---|------|---------------------|---------------------|
| Net sales | 19 | 12,677,304 | 2,449,035 |
| Cost of sale | 20 | <u>(14,567,817)</u> | <u>(4,538,266)</u> |
| Gross (loss) | | (1,890,514) | (2,089,231) |
| Administrative expenses | 21 | <u>(20,715,742)</u> | <u>(21,576,797)</u> |
| Operating (loss) | | (22,606,256) | (23,666,028) |
| Other income | 22 | <u>22,931,389</u> | <u>14,225,102</u> |
| | | 325,133 | (9,440,926) |
| Finance cost | 23 | <u>(2,978)</u> | <u>(8,869)</u> |
| Profit / (loss) before taxation | | 322,155 | (9,449,795) |
| Taxation | 24 | <u>2,434,038</u> | <u>2,203,436</u> |
| Profit / (loss) after taxation | | <u>2,756,193</u> | <u>(7,246,359)</u> |
| Earning / (loss) per share-basic | 25 | <u>0.12</u> | <u>(0.32)</u> |

The annexed notes, from 1 to 38, form an integral part of these financial statements.

CHIEF EXECUTIVE

CHIEF FINANCIAL OFFICER

DIRECTOR