



CLOVER PAKISTAN LIMITED

4TH November, 2021

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Dear Sir,

**SUBJECT: APPLICATION FOR EXTENSION IN PERIOD OF HOLDING OF ANNUAL
GENERAL MEETING (AGM) FOR FY 2020-21 AND LAYING OF ACCOUNTS
THEREIN UNDER SECTIONS 132 & 223 OF
THE COMPANIES ACT, 2017**

With reference to above subject, please find attached letter of Clover Pakistan Limited dated November 4, 2021, to the Securities and Exchange Commission of Pakistan (SECP), the content of which is self-explanatory.

Yours Faithfully,

For and on behalf of
Clover Pakistan Limited

Ovais Ali Khan
Chief Financial Officer



Cc: Director/HOD
Surveillance, Supervision & Enforcement Department
Securities & Exchange Commission of Pakistan
NIC Building, 63 Jinnah Avenue, Blue Area
Islamabad



CLOVER PAKISTAN LIMITED

November 4, 2021

Director (Adjudication-CSD)
Corporate Supervision Department
Securities and Exchange Commission of Pakistan
NIC Building, 63 Jinnah Avenue, Blue Area
Islamabad

**Sub: EXTENSION IN THE PERIOD FOR HOLDING ANNUAL
GENERAL MEETING AND LAYING OF FINANCIAL STATEMENT**

Dear Sir

Please refer to the SECP letter number SMD/PRDD/2(342)/2021/65, the extended deadline being approaching, we are expecting that CLOV shall not be able to finalize the accounts and conduct the AGM within the prescribed timeframe under law.

In order to remain compliant with the statutes, and in terms of Regulation 27 of the Companies (General Provisions and Forms) Regulations, 2018 (Regulations), CLOV is hereby applying for an extension in time of thirty (30) days for holding AGM and laying of financial statements before the AGM, pursuant to the proviso(s) to sub-section (1) of section 132 and sub-section (2) of section 223 respectively.

Please find below information and details required pursuant to regulation 27(2) of the Regulations:

1	Registration number of the Company	K-198/9686 Of 1986
2	Name of the Company	Clover Pakistan Limited
3	Address of the Company	23-B, Lalazar, M. T. Khan Road, Karachi
4	Date on which the last AGM was held	20th January 2021
5	Financial year of which the financial statements were laid at last AGM	30th June 2020
6	Date up to which the AGM is required to be held for the purposes of laying and consideration of financial statements.	27 th November 2021



CLOVER PAKISTAN LIMITED

- 7 Date up to which the financial statements are required to be laid in the AGM 30th June 2021
- 8 Exact state of books of accounts with reasons for non-completion of such books or for non-finalization of the audit Chief Financial Officer has just been appointed on October 29, 2021


Letter from the company's auditor as to the state of its accounts, reasons for delay in Completion of audit and the minimum time required for the purpose is attached -herewith.

In view of above, it is requested that an extension in time of 30 days may be granted for holding AGM and laying of financial statements before the AGM pursuant to the proviso(s) to sub-section (1) of section 132 and sub section (2) of section 223 respectively.

In connection with the above request, it is also requested that an extension may be granted for laying of financial statement for 1st quarter ended 30 September 2022.

Thanking you in anticipation.

Yours faithfully


Ovais Ali Khan
Chief Financial Officer



BAS/C145/21/1104

November 04, 2021

The Company Secretary
Clover Pakistan Limited
Banglow No. 23-B, Lalazar,
Off M.T. Khan Road
Karachi

Dear Sir

Clover Pakistan Limited – Audit for the year ended June 30, 2021

We would like to inform you that audit of the financial statements of Clover Pakistan Limited for the year ended June 30, 2021 is still in progress as certain information, having audit significance, has not been received by us to-date. Hence, we estimate that it would take us at least one month to finalize the said audit.

Yours sincerely



**Grant Thornton Anjum
Rahman**

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