



Mr. Tahseen Raza
Assistant Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Ref: DOL/CORP/0009
Date: November 8, 2021

Subject: **Resolutions passed at the 17th Annual General Meeting**

Dear Sir,

In accordance with the requirement of Regulation No. 5.6.9 (b) of the PSX Rule Book, we are pleased to convey the following resolutions duly passed in the AGM of the Company held on Wednesday October 25, 2021 at 10:00 AM at the Registered Office of the Company:

- To confirm the minutes of the last Annual General Meeting of the Shareholders of the Company held on October 21, 2020.

"Resolved that the minutes of the last Annual General Meeting of the Shareholders of the Company held on October 21, 2020 be and are hereby approved, approved and confirmed".

- To receive, consider and adopt the Annual Audited Financial Statements of the Company for the year ended 30th June 2021 together with the reports of Directors' and Auditors' thereon.

"Resolved that the Annual Audited Financial Statements of the Company for the year ended June 30th 2021 together with Auditors' and Directors' Reports thereon as presented to the Meeting, be and the same are hereby approved and adopted."

- To appoint the External Auditors of the Company for the ensuing year and fix their remuneration. (The present auditors M/s. A.F. Ferguson & Co., Chartered Accountants, have retired and being eligible have offered themselves for re-appointment).

"Resolved that retiring statutory auditors M/s. A. F. Ferguson & Co., Chartered Accountants be and are hereby re-appointed as Statutory Auditors of the Company to hold office from the conclusion of this Annual General Meeting until the conclusion of next Annual General Meeting for auditing of financial statements of the Company for the financial year 2021-22 at such remuneration as may be determined by the Board of Directors of the Company."

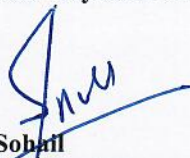
- To approve, as recommended by the Board of Directors, the payment of Final Cash Dividend @ 10.00% (i.e. PKR 1.00 per ordinary share) for the year ended June 30, 2021.

Resolved "that it is recommended to pay annual cash dividend @ 10.00% (Rs. 1.00/- per ordinary share) to Company's members whose name appear on the register of members as on October 25, 2021."

- To transact any other business with the permission of the Chair.

"There being no other business, the Meeting concluded with a vote of thanks to the Chair."

Thanks and Best Regards
For Descon Oxychem Limited


Abdul Sohail
Company Secretary

Descon Oxychem Limited.



Corporate Office, 18 KM, Lahore Sheikhpura Road, Lahore - 53000, Pakistan.

T +92 (42) 3797 1823-4-33 F +92 (42) 3797 1831

E info@descon.com.pk W www.descon.com

