



ALTERN ENERGY LIMITED

Descon Headquarters:

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Mr. Tahseen Raza
Assistant Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Ref: AEL/CORP/1071
Date: November 8, 2021

Subject: **Resolutions passed at the 27th Annual General Meeting**

Dear Sir,

In accordance with the requirement of Regulation No. 5.6.9 (b) of the PSX Rule Book, we are pleased to convey the following resolutions duly passed in the AGM of the Company held on Wednesday October 27, 2021 at 10:00 AM at the Registered Office of the Company:

- To confirm the minutes of the last Annual General Meeting of the Shareholders of the Company held on October 23, 2020.

"Resolved that the minutes of the last Annual General Meeting of the Shareholders of the Company held on October 23, 2020 be and are hereby approved, adopted and confirmed".

- To receive, consider and adopt the annual audited financial statements of the company for the year ended 30th June 2021 together with the Director's and Auditor's reports thereon with annual audited Consolidated Financial Statement of the Company for the year ended 30th June 2021 together with the reports of Auditor's thereon.

"Resolved that the Annual Audited Financial Statements of the Company for the year ended June 30th 2021 together with Directors' and Auditor's Reports thereon with annual audited consolidated financial statement of the company for the year ended 30th June 2021 together with the report of auditor's thereon as presented to the Meeting, be and are hereby approved and adopted."

- To appoint External Auditors for the ensuing year and fix their remuneration. The Board of Directors, on recommendation of the Audit Committee, has recommended reappointment of M/s. A.F. Ferguson & Co., Chartered Accountants, as External Auditors, for the year ending 30th June 2022.

"Resolved that retiring statutory auditors M/s. A. F. Ferguson & Co., Chartered Accountants be and are hereby re-appointed as Statutory Auditors of the Company to hold office from the conclusion of this Annual General Meeting until the conclusion of next Annual General Meeting, at such remuneration as may be determined by the Board of Directors of the Company."

- To transact any other business with the permission of the Chair.

"There being no other business, the Meeting concluded with a vote of thanks to the Chair."

Thanks and Best Regards
For Altern Energy Limited


Salman Ali
Company Secretary