Karam Ceramics Limited

Manufacturers of Sanitary Ware & Tiles

BC-6, Block-5, Scheme No. 5

Kehkashan, Clifton, Karachi - Pakistan.

Head Office: Phone : (92-21) 35865561-64

Fax : (92-21) 35865571

Lahore: Phone : (92-42) 37042259

E-mail: karam.ceramics@gmail.com Website: www.karamceramics.com

November 17, 2021

The Managing Director
DGM – Company Affairs
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
I. I. Chundrigar Road Karachi

Director/HOD
Enforcement Department
Securities & Exchange Commission of Pakistan
NIC Building, Jinnah Avenue,
Blue Area, Islamabad

Subject:

Publication of the Public Announcement of Intention by Swat Ceramics Company (Private) Limited to acquire up to 95.51% shares of Karam Ceramics Limited (the "Company") in the newspapers

Dear Sir,

This is in continuation to the Company's disclosure under Regulation 5 of the Listed Companies (Substantial Acquisition of Voting Shares and Takeovers) Regulations, 2017 dated November 13, 2021, regarding the notice received by the Company with respect to the Public Announcement of Intention to acquire up to 95.51% shares and control of the Company by Swat Ceramics Company (Private) Limited and/or its associated companies (the "Acquirer").

In this respect, the Company seeks to notify that the Company has received notice of newspaper publication of the Public Announcement of Intention from the Manager to the Offer, Arif Habib Limited. As per the notice annexed, the Public Announcement of Intention has been published in the Business Recorder and Nawa-i-Waqt by the Acquirer on November 16, 2021 in accordance with Regulation 6(5) of the Listed Companies (Substantial Acquisition of Voting Shares and Takeovers) Regulations, 2017. Please find enclosed the notice received from the Manager to the Offer, Arif Habib Limited.

Thanking you.

For and on behalf of Karam Ceramics Limited

Manzoorali Natha Company Secretary





England





