



Ref.: SMBL/CSD/2021/11-06

Date: 17.11.2021

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Subject: Extension of Time Period to make the Public Announcement of Offer subsequent to Public Announcement of Intention to acquire more than 51% voting shares and control of Summit Bank Limited by Mr. Nasser Abdulla Hussain Lootah under Securities Act 2015 and the Listed Companies (Substantial Acquisition of Voting Shares and Take Overs) Regulations, 2017 by 90 days

Dear Sir,

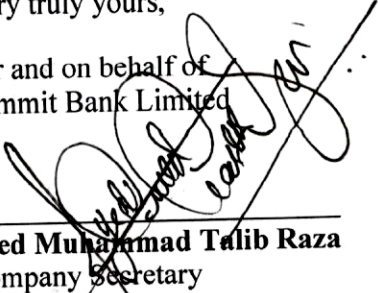
Please find enclosed the letter received after working hours by Summit Bank Limited ('the Bank' as the 'Target Entity') on November 16, 2021 from M/s. Topline Securities Limited, the Manager to the Offer of His Excellency Nasser Abdulla Hussain Lootah ('the Acquirer') conveying the extension in the time period to make the Public Announcement of Offer by a period of 90 days in compliance of the applicable provisions of the Securities Act, 2015 and the Listed Companies (Substantial Acquisition of Voting Shares and Take Overs) Regulations, 2017.

You may please inform the TRE Certificate Holders of the Exchange accordingly.

Thanking You,

Very truly yours,

For and on behalf of
Summit Bank Limited


Syed Muhammad Talib Raza
Company Secretary

Encl.: As above

c.c.:

- i. The Director (Enforcement), Securities & Exchange Commission of Pakistan, NIC Building, Blue Area, Islamabad.
- ii. The Director, Banking Policy and Regulations Department, State Bank of Pakistan, I.I Chundrigar Road, Karachi.

COMMITTED TO YOU

Summit Bank Limited
Company Secretary Division
Summit Tower | Head Office

Level -11, Plot No. G-2, Block - 2, Clifton, Karachi - Pakistan

Direct : +9221-32410851 & 32473205 Fax : +9221-32472193 Website: www.summitbank.com.pk, UAN: 021-1111 24365

16th November 2021

Ms. Asmaa Saleem Malik
Head Listing Department
Pakistan Stock Exchange Limited
Karachi

Subject: Extension of time period to make the Public Announcement of Offer subsequent to Public Announcement of Intention to acquire more than 51% voting shares and control of Summit Bank Limited by Mr. Nasser Abdulla Hussein Lootah under Securities Act 2015 and the Listed Companies (Substantial Acquisition of Voting Shares & Take Overs) Regulations, 2017 by 90 days

Dear Ms. Malik,

We refer to the Public Announcement of Intention published on 21st May 2021 ("PAI") on behalf of our client, Mr. Nasser Abdulla Hussein Lootah ("Acquirer") in accordance with the provisions of Securities Act 2015 and the Listed Companies (Substantial Acquisition of Voting Shares & Take Overs) Regulations, 2017 ("Regulations"). In connection with the PAI, we would like to hereby intimate the Pakistan Stock Exchange and Securities & Exchange Commission of Pakistan that since the Acquirer is in the advanced stages of acquisition process, the Acquirer is extending the time period to make the Public Announcement of Offer by a period of 90 days as allowed under the provision of Regulation 7(1) of the Regulations read with SRO 638 (I)/2021 dated May 28, 2021.

Thank you

Best regards,



Taha Moin

Analyst – Corporate Finance & Advisory



Syed Mustafa Zamin

Senior Associate – Corporate Finance & Advisory

Cc: Securities & Exchange Commission of Pakistan
Company Secretary, Summit Bank Limited

TOPLINE SECURITIES LIMITED

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