

HONDA

Honda Atlas Cars (Pakistan) Ltd.

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The General Manager,
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Subject: **Financial Results for the Half-Year ended September 30, 2021**

Dear Sir,

This is to inform you that the Board of Directors of the company in their meeting held via video conferencing on Wednesday, November 17, 2021 at 11 30 a.m., has recommended the following:-

CASH DIVIDEND / BONUS SHARES / RIGHT SHARES

NIL

The financial results of the Company are as follows:

	July ~ September		April ~ September	
	2021	2020	2021	2020
	(Rupees in thousand)		(Rupees in thousand)	
Sales	25,976,199	20,426,601	47,740,930	26,938,490
Cost of sales	(24,187,569)	(19,035,961)	(44,357,512)	(25,493,627)
Gross profit	1,788,630	1,390,640	3,383,418	1,444,863
Distribution & marketing cost	(212,951)	(150,712)	(345,420)	(331,516)
Administrative expenses	(272,585)	(191,665)	(503,581)	(339,574)
Other income	516,250	66,318	851,519	157,250
Other expenses	(343,762)	(25,222)	(535,328)	(150,774)
Finance cost	(28,053)	(17,522)	(39,540)	(106,878)
	(341,101)	(318,803)	(572,350)	(771,492)
Profit before taxation	1,447,529	1,071,837	2,811,068	673,371
Taxation	(508,324)	(414,957)	(943,639)	(527,519)
Profit after taxation	939,205	656,880	1,867,429	145,852
Earnings per share - basic & diluted (Rupees)	6.58	4.60	13.08	1.02

The Half-yearly report of the Company for the period ended September 30, 2021 will be transmitted through PUCARS separately, within the specified time.

Thanking you.

Yours truly,
for HONDA ATLAS CARS (PAKISTAN) LTD.,


(Maqsood ur Rehman Rehmani)
Vice President & Company Secretary