



November 17, 2021

General Manager

Pakistan Stock Exchange Limited

Stock Exchange Building

Stock Exchange Road, Karachi

Subject: **UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED SEPTEMBER 30, 2021**

Dear Sir,

We have to inform you that the Board of Directors of the Company in their meeting held on Wednesday November 17, 2021 at 16:00, recommended the following:

(i)	CASH DIVIDEND	NIL
(ii)	BONUS SHARES	NIL
(iii)	RIGHT SHARES	NIL

The financial results of the Company for the quarter ended September 30, 2021 are attached.

The Quarterly Report of the Company for the quarter ended September 30, 2021 will be transmitted through PUCARS separately, within the specified time.

Yours Sincerely,

**Muhammad Imran**

**Company Secretary**



**UNITED DISTRIBUTORS PAKISTAN LIMITED**  
**CONDENSED INTERIM PROFIT OR LOSS ACCOUNT**  
**FOR THE QUARTER ENDED SEPTEMBER 30, 2021 - (UNAUDITED)**

		Quarter ended	
		September 30,	September 30,
	Note	2021	2020
		Rupees '000	
Revenue	11	188,713	160,829
Cost of sales		<u>(110,913)</u>	<u>(95,711)</u>
Gross profit		77,800	65,118
Marketing and distribution expenses		(44,246)	(41,968)
Administrative and general expenses		(9,651)	(7,619)
Other operating expenses		(409)	(225)
Other income		<u>1,631</u>	<u>1,604</u>
Profit from operations		25,125	16,910
Finance cost		(5,518)	(3,667)
Share of profit from associate		<u>77,493</u>	<u>7,022</u>
Profit before income tax		97,100	20,265
Income tax expense		(17,157)	(4,478)
Profit after taxation		<u><u>79,943</u></u>	<u><u>15,787</u></u>
Basic and diluted earnings per share (Rupees)		<u><u>Rs. 2.27</u></u>	<u><u>Rs. 0.45</u></u>

The annexed notes 1 to 17 form an integral part of these condensed interim financial statements.

  
Company Secretary



**UNITED DISTRIBUTORS PAKISTAN LIMITED**  
**CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME**  
**FOR THE QUARTER ENDED SEPTEMBER 30, 2021 - (UNAUDITED)**

	Quarter ended	
	September 30, 2021	September 30, 2020
	Rupees in '000	
Profit after taxation	79,943	15,787
<b>Other comprehensive income / (loss)</b>		
<b>Items that will not be subsequently reclassified in profit or loss:</b>		
Change in fair value of investment carried at fair value through other comprehensive income (OCI)	(270,281)	376,832
Total comprehensive (loss) / income for the period	<u>(190,338)</u>	<u>392,619</u>

The annexed notes 1 to 17 form an integral part of these condensed interim financial statements.

Company Secretary