



KPMG Taseer Hadi & Co.  
Chartered Accountants  
351 Shadman-1, Jail Road,  
Lahore 54000 Pakistan  
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The Company Secretary  
Synthetic Products Enterprises Limited  
127-S, Quid-e-Azam Industrial Estate  
Kot Lakhpat Lahore

Our ref LA-IA-521-21

Contact Ahsin Tariq

17 November 2021

Dear Sir

**Synthetic Products Enterprises Limited ("the Company")**  
**Certificate on Paid-up Capital and revised number of Share of the Company as a result of sub-division of shares under section 85 of Companies Act, 2017**

We have been requested to provide you with a certificate on the annexed statement of revised number of shares as a result of sub-division of shares under section 85 of the Companies Act, 2017

**Scope of Certificate**

The certificate is being issued for the purpose of updating the records of the Company in Pakistan Stock Exchange (PSX) and Central Depository Company (CDC) about the paid up capital of the Company and the number of shares after the sub-division of shares.

**Management Responsibility**

It is the responsibility of the management to ensure compliance with all the requirements in relation to sub-division of shares in accordance with the Section 85 of the Companies Act, 2017, Section 13 of Central Depository Act, 1997 and Chapter 8.D of the CDC regulations have been fulfilled.

**Auditor's Responsibility**

Our responsibility is to confirm the paid up capital and revised number of shares as a result of sub-division of shares under section 85 of the Companies Act, 2017 in accordance with the 'Guidelines for issue of Certificate for Special Purpose by Practicing Chartered Accountant Firms' issued by Institute of Chartered Accountants of Pakistan. Our verification is limited to following procedures:

1. Obtained the audited financial statement of the Company for the year ended 30 June 2021 and matched the number of shares and the paid-up capital of the Company as at 30 June 2021 mentioned in the annexed statement.
2. Obtained the certified true copy of Form-3 filed by the Company with Security Exchange Commission of Pakistan (SECP) dated 29 October 2021 and matched the bonus shares issued by the Company subsequent to the year ended 30 June 2021 and the total paid-up capital subsequent the said issuance from the annexed statement.
3. Obtained the copy of special resolution passed by the members of the Company in relation to the sub-division of shares at the general meeting of the Company held on 27 October 2021 and ensured that the same has been filed with SECP through certified true copy of Form 26.

*KPMGTH*



*Synthetic Products Enterprises Limited  
Certificate on Paid-up Capital and revised number of  
Share of the Company as a result of sub-division of  
shares under section 85 of Companies Act, 2017*

KPMG Taseer Hadi & Co.

4. Obtained the certified true copy by SECP of Form 6 and checked that the revised face value mentioned in that form is matched with the revised face value of the shares mentioned in the annexed statement.
5. Recomputed the number of shares based on the revised face value subsequent to sub-division and checked that the same is matched with the number of shares as per the revised share capital mentioned in the annexed statement.

**Certificate**

Based on the procedures mentioned above we confirm that the paid-up capital and the number of ordinary shares before and after sub-division, reported by the Company in the annexed statement are accurate.

**Restriction on use and distribution**

This certificate is being issued in the capacity of the statutory auditors of the Company and on the specific request of the management for onward submission to CDC and PSX only. Accordingly, this should not be distributed to any third party without our prior written consent. This certificate is restricted to the facts as stated herein and is not to be presented in any court of law.

Lahore

Date: 17 November 2021

  
KPMG Taseer Hadi & Co.  
Chartered Accountants



# Synthetic Products Enterprises Limited.

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15 November 2021

The Engagement Partner  
KPMG Taseer Hadi & Co.  
Lahore

**SUBJECT: REVISED NUMBER OF SHARES AS A RESULT OF SUB-DIVISION OF  
SHARES UNDER SECTION 85 OF THE COMPANIES ACT 2017**

Dear Sir,

This is to confirm that the shareholders of the Company have approved the subdivision of face value of shares from Rs. 10/- each to Rs. 5/- each. The revised number of share capital is as follows,

Nomenclature	Ordinary Shares (Nos.)	Face Value (Rs.)	Paid-up Capital (Rs.)
Share Capital as at 30 June 2021	92,470,378	10	924,703,780
Bonus Shares Issued @ 8% on 29-10-2021	7,397,630	10	73,976,300
<b>Total Existing Share Capital</b>	<b>99,868,008</b>	<b>10</b>	<b>998,680,080</b>
<b>Revised Share Capital</b>	<b>199,736,016</b>	<b>5</b>	<b>998,680,080</b>
<b>Cancellation of Shares</b>	<b>Nil</b>	<b>Nil</b>	<b>Nil</b>

A copy of the Form-6 and Form-26 along with amended MoA & AoA is attached herewith for your reference and record.

If you need any further information please inform us.

Regards,

Muhammad Kamran Farooq  
Company Secretary



ISO 9001:2015 & 14001:2015  
Certified Company



FSSC 22000 & HALAL  
Certified Company