



# AL-GHAZI TRACTORS LTD

PRODUCERS OF NEW HOLLAND TRACTORS IN PAKISTAN

18 November 2021

**THE DIRECTOR**

Corporate Supervision Department  
Company Law Division  
Securities & Exchange Commission of Pakistan  
NIC Building, Jinnah Avenue, Blue Area  
Islamabad

**THE GENERAL MANAGER**

Listing Department  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi

Subject: **Financial Results for the Quarter Ended 30 September 2021**

Dear Sir,

We have to inform you that the Board of Directors of our Company in its meeting held on Thursday, 18 November 2021 at 1550 HRS, through video conferencing facility has approved the financial statements for the third quarter ended 30 September 2021. The financial results of the Company are as follows:

	Quarter ended		Nine months ended	
	September 30, 2021 (Rupees '000)	September 30, 2020 (Rupees '000)	September 30, 2021 (Rupees '000)	September 30, 2020 (Rupees '000)
Revenue from contracts with customers	5,565,779	3,474,575	15,220,693	9,183,044
Cost of sales	(4,193,105)	(2,612,760)	(11,639,095)	(7,204,521)
Gross profit	1,372,674	861,815	3,581,598	1,978,523
Distribution expenses	(33,843)	(54,863)	(103,701)	(176,261)
Administrative expenses	(100,163)	(76,676)	(259,631)	(268,703)
	1,238,668	730,276	3,218,266	1,533,559
Other income	31,215	32,887	99,245	45,004
Other expenses	(93,787)	(89,868)	(181,064)	(179,908)
	1,176,096	673,295	3,136,447	1,398,655
Finance costs	(350)	(13,841)	(8,363)	(130,232)
Profit before taxation	1,175,746	659,454	3,128,084	1,268,423
Income tax expense				
Current	(330,358)	(183,628)	(903,926)	(378,352)
Deferred	(10,754)	(22,360)	(9,420)	(1,054)
	(341,112)	(205,988)	(913,346)	(379,406)
Profit after income tax	834,634	453,466	2,214,738	889,017
Earnings per share (Rupees) - Basic and diluted	14.40	7.82	38.21	15.34

The Quarterly Report of the Company for the third quarter ended 30 September 2021 will be transmitted through PUCARS separately, in due course of time.

Yours truly,

For: Al-Ghazi Tractors Limited

**RASHID MOHIUDDIN**  
Company Secretary



QUALITY MANAGEMENT-BRAND STRENGTH