

Ref: AWWAL/PSX/2021
22 November 2021

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

SUBJECT: EMERGENT BOARD OF DIRECTORS MEETING

Dear Sir,

This is to inform you that an emergent meeting of the Board of Directors of the Company will be held on 25 November 2021 at 10:00 am through video link to consider the potential merger of Awwal Modaraba with a Corporate Restructuring Company (CRC) which is to be established by Pak Brunei Investment Company Limited (PBIC) as its wholly owned Subsidiary. This arrangement will be subject to completion of necessary Corporate and Regulatory formalities and approvals from all Stakeholders / Regulators.

Following the meeting, in case there is any material information it shall be disseminated accordingly to the Exchange as per the requirements of PSX Regulations.

The Company has declared the "Closed Period" from 22 November 2021 to 25 November 2021 (both days inclusive) as required under the Code of Corporate Governance and Rule Book of the Exchange. Accordingly, no Director, CEO or Executive shall, directly / indirectly, deal in the shares of the Company in any manner during the Closed Period.

You may please inform the TRE Certificate Holders of the Exchange accordingly.

Yours Sincerely,



Misbah Asjad
Company Secretary