



TREET CORPORATION LIMITED

REGISTERED OFFICE

72-B Industrial Area, Kotlakhpat, Lahore: 54770, Pakistan.

UAN # : +92 (42) 1111-TREET (87338)

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Certificate No SG14/04699.00

November 24, 2021

The General Manager

Pakistan Stock Exchange Limited

Stock Exchange Building Stock Exchange Road

Karachi

Dear Sir,

Subject: Certified Copy of Resolutions Passed in Annual General Meeting of Treet Corporation Limited

We are enclosing herewith certified copies of the resolutions duly adopted in Annual General Meeting of the Company held on November 23, 2021 at 11:00 A.M at Ali Auditorium, Ferozepur Road, Shahrah-e-Roomi, Lahore.

The above is submitted for compliance of Regulation 5.6.9 (b) of the PSX Rule Book.

Yours sincerely,

For Treet Corporation Limited

Zunaira Dar

Head of Legal and Company Secretary



TREET GROUP OF COMPANIES

Lahore Factory:

72 - B, Industrial Area, Kotlakhpat,
Lahore: 54770, Pakistan.
UAN #: +92 (42) 1111-TREET (87338)

Sales Head Office:

Treet Holdings Limited
2-H Gulberg-2, Lahore- 54660,
Pakistan

Hyderabad Factory:

Hail Road, P.O.Box No. 308,
Hyderabad, 71000, Pakistan .
Tel: +92 (99) 8888888888

Karachi Office:

6-B (A1) Saeed Hai Road
Muhammad Ali Cooperative

CERTIFIED COPY OF THE RESOLUTIONS PASSED AND ADOPTED IN ANNUAL GENERAL MEETING OF THE COMPANY HELD ON NOVEMBER 23, 2021.

Ordinary Business:

1. **"Resolved that** the minutes of Extra Ordinary General Meeting of the Company held on December 02, 2020 having been read, be and are hereby confirmed and approved by the members."
2. **"Resolved that** audited financial statements of Treet Corporation Limited together with the Directors' and Auditors' Report thereon for the year ended June 30, 2021 be and hereby approved and adopted."
3. **"Resolved that** as recommended by the Board of Directors the payment of Final Cash Dividend at the rate of 10% (i.e. Rs. 1.0/- per ordinary share) for the year ended June 30, 2021 be and is hereby approved and declared to be paid to the members out of the accumulated profit of the Company.
4. **"Resolved that** as recommended by the Board of Directors; M/s Yousaf Adil & Co, Chartered Accountants has been appointed as an External Auditor of the Company in place of M/s KPMG Taseer hadi & Co, Chartered Accountants for the financial year 2021-2022. Remuneration of the appointed Auditor will be fixed by the Management accordingly. The said resolution has been approved by the members.

Special Business:

5. **To consider and if thought fit, pass the following Special Resolution under Section 199 of the Companies Act, 2017, with or without modification(s), addition(s) and/or deletion(s):**

RESOLVED THAT, the approval of the shareholders of the Company be and is hereby accorded in terms of Section 199 of the Companies Act, 2017 (the "**Act**") and Regulation 5(5) of Companies (Investment in Associated Companies or Associated Undertakings) Regulations 2017 (the "**Regulations**") and subject to the compliance with all statutory and legal requirements, to give a loan of up to PKR 3,000,000,000/- (Rupees Three Billion Only) to First Treet Manufacturing Modaraba ("**FTMM**"), being an associated undertaking, in the form of a working capital loan, for a period of one year starting from the date of approval by shareholders.

FURTHER RESOLVED THAT, the approval of the shareholders of the Company be and is hereby accorded in terms of Section 199 of the Act and, Regulation 5(5) of the Regulations and subject to the compliance with all statutory and legal requirements, to give a loan of up to PKR 100,000,000/- (Rupees One Hundred Million Only) to Renacon Pharma Limited ("**RPL**"), being an associated undertaking, in the form of a working capital loan, for a period of one year starting from the date of approval by shareholders.

FURTHER RESOLVED THAT, the approval of the shareholders of the Company be and is hereby accorded in terms of Section 199 of the Act and Regulation 5(5) of the Regulations and subject to the compliance with all statutory and legal requirements, to give a loan of up to PKR 3,000,000,000/- (Rupees Three Billion Only) to Treet Battery Limited ("TBL"), being an associated undertaking, in the form of a working capital loan, for a period of one year starting from the date of approval by Shareholders.

FURTHER RESOLVED THAT, the approval of the shareholders of the Company be and is hereby accorded in terms of Section 199 of the Act and Regulation 5(5) of the Regulations and subject to the compliance with all statutory and legal requirements, to give a loan of up to PKR 100,000,000/- (Rupees One Hundred Million Only) to Treet Holdings Limited ("THL"), being an associated undertaking, in the form of working capital loan, for a period of one year starting from the date of approval by Shareholders.

FURTHER RESOLVED THAT, the said resolutions shall be valid for one year starting from the date of approval by the shareholders and the Chief Executive Officer and/or Chief Financial Officer and/or Company Secretary of the Company be and are hereby jointly and/or severally empowered and authorized to undertake the decision of said investment(s) as and when required and to take all steps and actions necessary, incidental and ancillary to, including execution of any and all documents and agreements as may be required in this regard and to do all acts, matters, deeds and things as may be necessary or expedient for the purpose of implementing the aforesaid resolution.

6. **To consider and if thought fit, pass the following Special Resolution under Section 199 of the Companies Act, 2017, with or without modification(s), addition(s) and/or deletion(s):**

RESOLVED THAT, that approval of the shareholders of the Company be and is hereby accorded in terms of Section 199 of the Companies Act, 2017 (the "Act") and Regulation 5(5) of Companies (Investment in Associated Companies or Associated Undertakings) Regulations, 2017 (the "Regulations") and subject to the compliance with all statutory and legal requirements, to give a cross corporate guarantee and/or to ear mark un-funded financial facilities for opening letters of credit and/or guarantees of up to PKR 2,760,000,000/- (Rupees Two Billion Seven Hundred and Sixty Million Only) to First Treet Manufacturing Modaraba ("FTMM"), being an associated undertaking, for a period of one year starting from the date of approval by shareholders.

FURTHER RESOLVED THAT, that approval of the shareholders of the Company be and is hereby accorded in terms of Section 199 of the Act and Regulation the Regulations and subject to the compliance with all statutory and legal requirements, to give a cross corporate guarantee and/or to ear mark un-funded financial facilities for opening letters of credit and/or guarantees of up to PKR 1,005,000,000/- (Rupees One Billion Five Million Only) to Renacon Pharma Limited ("RPL"), being an associated undertaking, for a period of one year starting from the date of approval by shareholders.

FURTHER RESOLVED THAT, that approval of the shareholders of the Company be and is hereby accorded in terms of Section 199 of the Act, and Regulation 5(5) of the Regulations and subject to the compliance with all statutory and legal requirements, to give a cross corporate guarantee and/or to ear mark un-funded financial facilities for opening letters of credit and/or guarantees of up to PKR 4,357,500,000/- (Rupees Four Billion Three Hundred and Fifty Seven Million Five Hundred Thousand Only) to Treet Battery Limited ("**TBL**"), being an associated undertaking for a period of one year starting from the date of approval by shareholders.

FURTHER RESOLVED THAT, that approval of the shareholders of the Company be and is hereby accorded in terms of Section 199 of the Act and Regulation 5(5) of the Regulations and subject to the compliance with all statutory and legal requirements, to give a cross corporate guarantee and/or to ear mark un-funded financial facilities for opening letters of credit and/or guarantees of up to PKR 15,000,000/- (Rupees Fifteen Million Only) in Treet Holdings Limited ("**THL**"), being an associated undertaking for a period of one year starting from the date of approval by shareholders.

FURTHER RESOLVED THAT, the rate of return for the cross corporate guarantees and/or ear marked un-funded facilities to be provided pursuant to the previous four resolutions to, (i) FTMM; (ii) RPL; THL; and TBL shall be Rs. 0.20% per annum;

FURTHER RESOLVED THAT, the said resolutions shall be valid for one year starting from the date of approval by shareholders and the Chief Executive Officer and/or Chief Financial Officer and/or Company Secretary of the Company be and are hereby jointly and/or severally empowered and authorized to undertake the decision of said investment(s) as and when required and to take all steps and actions necessary, incidental and ancillary to, including execution of any and all documents and agreements as may be required in this regard and to do all acts, matters, deeds and things as may be necessary or expedient for the purpose of implementing the aforesaid resolution.

7. **To ratify and approve arm's length transactions carried out with associated companies/undertakings in the normal course of business in accordance with Section 208 of the Companies Act 2017:**

RESOLVED THAT, the related party transactions carried out in the normal course of business with associated companies/undertakings as disclosed in respective notes to the Audited Financial Statements for the year ended June 30, 2021 be and are hereby ratified, approved and confirmed;

FURTHER RESOLVED THAT, the Chief Executive officer of the Company be and is hereby authorized to approve all related party transactions carried out in the normal course of business with associated companies/undertakings during the year ended June 30, 2021 and in this regard the Chief Executive Officer be and is hereby also authorized to take any and all necessary actions

and sign/execute any and all documents/indentures as may be required on behalf of the Company.

8. **To authorize the Board of Directors of the Company to approve transactions with related parties for the financial year ending June 30, 2022 by passing the following special resolution with or without modifications:**

RESOLVED THAT, the Board of the Company be and is hereby authorized to approve the transactions to be conducted with related parties on case to case basis for the financial year ending June 30, 2022;

FURTHER RESOLVED THAT, these transactions by the Board shall be deemed to have been approved by the shareholders and shall be placed before the shareholders in the next Annual General Meeting for their formal ratification/approval.

9. **To consider and approve with or without modification(s), addition(s) or deletion(s), the following resolutions as ordinary resolution for donation:**

RESOLVED THAT, a further donation of up to Rs. 41,000,000 (Rupees Forty-one Million Only) to the "Institute for Art and Culture" be and is hereby approved to enable the "Institute for Culture and Art" to meet day to day requirements till the time it is financial stabilized and generates enough revenue to meet its expenses.

FURTHER RESOLVED THAT, the aforementioned donation may be made in one or more instalments.

FURTHER RESOLVED THAT, that the said resolution shall be valid for one year starting from the date of approval by shareholders and the Chief Executive Officer and/or Chief Financial Officer and/or Company Secretary of the Company be and are hereby singly authorized to complete all the necessary corporate and legal formalities and to do all such acts, deeds and things as may be deemed necessary to give effect to the above mentioned resolution.

10. **To transact any other business with the permission of the Chair.**

There was no other business for discussion on the agenda, the meeting was declared closed with a vote of thanks to the Chair.

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Certified True Copy
Company Secretary
Treet Corporation Limited