



24 November 2021

DGM – Company Affairs

Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road, Karachi

Executive Director

Public Offering and Regulated Persons Department
Securities Market Division
Securities & Exchange Commission of Pakistan
NIC Building, 63-Jinnah Avenue, Islamabad

The Chief Executive Officer

Arshad Energy Limited
404-405, 4th Floor, Business Center,
Mumtaz Hassan Road, Karachi

Subject: Publication in Newspaper – Public Announcement of Intention to Acquire more than 51% of the issued and paid-up share capital and control of Arshad Energy Limited under the Securities Act, 2015 (the “Act”) and Listed Companies (Substantial Acquisition of Voting Shares and Takeovers) Regulations, 2017 (the “Regulations”)

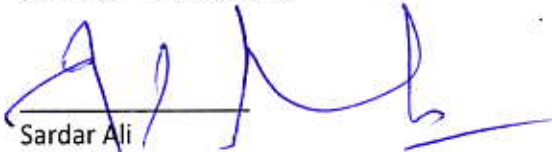
Dear Sir(s),

With reference to our earlier letter dated 23 November 2021, wherein we, Integrated Equities Limited, being the Manager to Offer, to Automotive Plastics (Private) Limited, submitted the Public Announcement of Intention to acquire more than 51% shareholding of Arshad Energy Limited together with Management Control in accordance with the provisions of the Act and the Regulations.

As per Clause 6(5) of the Regulations, the Public Announcement of Intention has been published in two daily national newspapers i.e., “the Nation” and “Nawa-e-Waqt” on 24 November 2021.

Copies are attached for your information and record.

For Integrated Equities Limited
(Manager to the Offer)


Sardar Ali
Chief Executive Officer

Enclosed: Copies of the clipping of Newspapers

Integrated Equities Limited

TREC Holder Pakistan Stock Exchange Limited

NATIONAL



MULTAN: A vendor arranging and displaying oranges to attract the customers at his roadside setup.—APP

Experts should highlight new research aspects in special education:VC

1st International Conference on Research in Special Education held at IUB

CH ASHRAF
BAHAWALPUR

The first International Conference on Research in Special Education at the Islamia University of Bahawalpur (IUB) was attended by eminent domestic and foreign educators. Vice-Chancellor Prof. Dr. Athar Mahboob in his inaugural address said that education was a basic need of every human being. The field of special education is gaining worldwide attention due to its importance.

The talents of these students are no less than those of ordinary people. It is a matter of great pleasure that a conference on this subject was held at the Islamia University of Bahawalpur and experts from all over the world participated in it. He said that our students are playing a significant role in every field of mental and physical compulsion without any discrimination. There is a need for experts to come together in a forum and highlight new research aspects in the education of special education specialists. A Center for Assistance Technologies will be set up at the university. The centre for special students will also be guided by special people.

Special guest Nazir Ahmad Khan, Provincial Parliamentary Secretary for Spe-

cial Education said that the steps taken by the Islamia University of Bahawalpur in the field of special education are commendable. He said that more work needs to be done for special education and Chief Minister Punjab Usman Ahmed Khan Buzdar has a special interest in the field of special education.

Field of special education is gaining worldwide attention due to importance

In this regard, the Punjab government has taken many welfare measures and allocated funds. He said that special people are not inferior in any way, they have all kinds of abilities and these people are making their name in every field.

Prof. Dr. Akhtar Ali Dean Faculty of Education said that with this platform, we have brought together people associated with special education. It is the only institution in South Punjab in which many steps have been taken for special education. At present more than 400 special students are studying. In addition, the

research program will be improved in the future and we will start a PhD program like this. Former Dean and Educationist Dr. Aslam Adib said that there is a lot of work to be done in the field of special education. He suggested that a committee of teachers be formed in the fields of education, special education, social work and psychology to work out a new curriculum for special persons. Prof. Dr. Abdul Jameed, Punjab University, Lahore said that it is a great pleasure to hold a conference on the subject of special education at the Islamia University of Bahawalpur.

He appreciated the efforts of Prof. Dr. Nasreen Akhtar and said that this conference has started the improvement in the field of special education and this sector will go further and we will do whatever help is needed from us.

The focal person of the conference, Prof. Dr. Nasreen Akhtar said that the conference is being held under the auspices of Research in Special Education in which delegates from different countries are participating. She said that according to the vision of Prof. Dr. Athar Mahboob, Vice-Chancellor, the Islamia University of Bahawalpur, a Center for Assistance Technologies will be set up in which special education teachers will be trained.

Over 2.1m children vaccinated against measles, rubella

AGENCIES
FAISALABAD

Over 2.1 million children have so far been vaccinated against measles and rubella diseases since the campaign started in the district.

The polio vaccine was also administered to 641,732 children up to five years of age in the week. This was told to Deputy Commissioner Ali Shehzad in a review meeting here Tuesday. Chief Executive Officer Dr. Kashif Mahmood, DO Health Dr. Bilal Ahmed and other officers were present in the meeting. Meanwhile, Provincial Minister for Agriculture Syed Hussain Jahania Gardezi has said that promotion of modern agri-techniques and research is imperative to further boost the agriculture sector. After inaugurating the Engro Learning Centre at University of Agriculture Faisalabad (UAF) here on Tuesday.

He said that wheat production in Punjab had increased 1.5 maunds per acre this year and hoped that it would go by 3 maunds by next fiscal year.

He said that 22,000 students of UAF participated in the Punjab government wheat campaign which not only helped promote modern farming methods but also enable the students to get acquainted with the real problems of farmers. He said the government was taking all possible measures to make agriculture profitable, ensure food security and increase per acre production, that will help alleviate poverty and open up the new avenues for economic growth.

The minister said the agricultural scientists of UAF had rendered immense services for the development of agriculture and hoped that they would enhance their role in tackling the challenges faced by the agriculture sector.

Technically trained youth have potential to bring change in country, says Asad Umar

AGENCIES
ISLAMABAD

Minister for Planning, Development and Special Initiatives Asad Umar Tuesday said change in the country could only be possible by imparting technical

training to the young generation. He said that the youthful population of Pakistan is one of its greatest assets.

If provided quality training and skills to be economically engaged, they will significantly boost the national economy, he said in an interactive session with the graduates of the Skill for All program under the Prime Minister's program Kamyab Jawan here on Tuesday. The meeting was attended by CEO National Vocational and Technical Training Commission Syed Javed Hassan and students from different universities of Islamabad.

During the meeting, Federal Minister Asad Umar discussed in detail the experiences of the students acquiring skills in various fields under the "Skills for All Program" and their suggestions were also taken into consideration. It was informed in the meeting that under this program 50,000 youths are being imparted

technical skills, the first batch of the program has been completed its tenure, the second batch is being released and the third batch will be started within a few months.

Addressing the students, however, workers' inadequate skills and education often hinder both domestic investment, resulting in limited employment opportunities and consequent social problems.

He said, "We must endeavor to create an eco-system that leads to the provision of high-quality skills training as required by industries in the various sectors of the economy".

This will generate a virtuous cycle of investments, job opportunities, employment, tax collection/remittances, prosperity, and thereby more investment in skills training. Asad Umar said that the students undergoing training from the Skill for All program would be provided loans on a priority basis under the Kamyab Jawan program "Youth Entrepreneurship Loan Scheme" so that in the future these students can start their own decent business on a small scale.

In a meeting with the students, the federal minister announced that the current program has a capacity of 50,000 students which is being increased to 75,000 and it could be further increased in the near future as well.

PUBLIC ANNOUNCEMENT OF INTENTION TO ACQUIRE MORE THAN 51% SHARES AND CONTROL OF ARSHAD ENERGY LIMITED

BY
AUTOMOTIVE PLASTICS (PRIVATE) LIMITED
(UNDER THE SECURITIES ACT, 2015)

PART A

BRIEF DESCRIPTION OF THE INTENDED ACQUISITION

Intended Acquisition through	No. of Shares	Percentage
Agreement(s)	Not determinable at this stage	More than 51% of issued and paid up capital of the Target Company
Public Offer	Not determinable at this stage	To be determined after finalization of Agreement(s)

PART B

1) INFORMATION ABOUT THE ACQUIRER(S)

a. Names and Addresses of Acquirer along with person(s) acting in concert, if any

Name	AUTOMOTIVE PLASTICS (PRIVATE) LIMITED
Address	55-60, Al-Noor Garden, Sultan Town, Lahore

b. Name(s) of the ultimate acquirer or the ultimate controlling shareholder:

Mr. Mian Muhammad Ahsan, Mr. Javed Arshad Bhatti, Mrs. Shabnam and Mrs. Shama Javed

c. Name and address of manager to the offer of the acquirer:

Name of Manager to the Offer	Integrated Equities Limited
Address	1st Floor, Building no. 202, Block Y (Commercial), Phase 3, DHA, Lahore

d. Principal areas of business of the Acquirer and relevant experience:

As per the audited accounts for the year ended June 30, 2021, the Acquirer is principally engaged in the business of manufacturing and dealers of all kinds of plastic materials, auto parts made of each type and description of plastics, polythene, polypropylene and other allied substances. Having said that, as per the said audited accounts, the Acquirer suspended its commercial operations and has not restarted its commercial operations for the last few years till Reporting Date i.e. 13 September 2021 (the Reporting Date) due to unfavorable market conditions. As at Reporting Date, sponsors of the Acquirer through associated companies have expressed their continued financial support to the Acquirer as it has provided its financial support to the Acquirer. Subsequent to Reporting Date, the sponsors of the Acquirer have injected funds in the Acquirer to revive the Acquirer for making investment in another company. Further, the management is committed to start commercial operations as soon as the market conditions are favorable for business, including in varying lines of business as may be deemed fit. For the time being, the Acquirer holds investments.

e. In case the acquirer is a fund/company:

i) Names of the chief executive and directors of the company	Chief Executive Officer: Mr. Mian Muhammad Ahsan Directors: Mr. Mian Muhammad Ahsan Mr. Javed Arshad Bhatti
ii) Names of substantial shareholders of the company	Mr. Mian Muhammad Ahsan 25% Mr. Javed Arshad Bhatti: 25% Mrs. Shabnam: 25% Mrs. Shama Javed: 25%
iii) Date of incorporation	25 April, 2007
iv) Jurisdiction of incorporation	Lahore, Pakistan
v) Authorized and paid up capital	Authorized Capital: PKR 50,000,000/- divided into 500,000 ordinary shares of PKR 100/- each Paid up Capital: PKR 23,319,000/- divided into 233,190 ordinary shares of PKR 100/- each

f. Detail of companies, where the intended acquirer holds more than thirty percent voting shares:

Name of Company	Registration No.	Nature (listed / unlisted / private)	Nature of business	Jurisdiction of incorporation	Description held control / more than thirty % shares or both
Not Applicable					

g. Information about ultimate beneficial owner of the intended acquirer(s):

Name	CNIC	Nationality	Address
Mr. Mian Muhammad Ahsan	35202-2424092-3	Pakistani	71-A, Izmir Housing Society, Lahore
Mr. Javed Arshad Bhatti	35202-8469816-7	Pakistani	55-A-Izmir Housing Society, Lahore
Mrs. Shabnam	35202-5506429-4	Pakistani	71-A, Izmir Housing Society, Lahore
Mrs. Shama Javed	35202-9884667-0	Pakistani	55-A-Izmir Housing Society, Lahore

h. Detail of any existing holding of voting rights in the target company:

(i) which the acquirer owns or over which they have control or direction:	None
(ii) which is owned or controlled or directed by any person acting in concert with the acquirer(s):	None
(iii) in respect of which the acquirer(s) or any person acting in concert with them has received an irrevocable commitment to accept the takeover offer; and in respect of which the acquirer(s) or any person acting in concert with them holds an option to purchase or warrants or other convertible securities:	None

i. All conditions (including normal conditions relating to acceptance, listing and increase of capital) to which the public offer or posting of it is subject: None

PART C

2) INFORMATION ABOUT THE TARGET COMPANY

a. Name of the target company, its Directors and major shareholders along with number of shares and percentage of paid-up capital:

Name of the Target Company: Arshad Energy Limited
Directors of the Target Company:

Name	Designation
Mr. Nisar Ahmed	Chairman
Mr. Mohammad Arshad	Chief Executive Officer
Mr. Shahzad Ahmed	Director
Mr. Waseem Ashfaq	Director
Ms. Resham Shahzad	Director
Mr. Shehryar Arshad	Director
Mr. Zeeshan Ahmed	Director

Source: Quarterly accounts for the period ended September 30, 2021, reported by the Target Company.
Major Shareholders holding 10% or more of the total capital

Name of Shareholder	No. of Shares	Percentage
Mr. Mohammad Arshad	1,347,200	16.84%
Mr. Nisar Ahmed	1,187,750	14.85%
Mrs. Shahida Arshad	832,680	10.41%

Source: Audited accounts for the year ended June 30, 2021, reported by the Target Company

b. Total number of issued shares of Company: 8,000,000 Ordinary Shares having face value PKR 10/- each.

c. Date of listing and offer price at the time of initial public offering:

Date of Listing: 21 May, 1996

Offer Price at Time of IPO: Not Available

d. Opening price at Securities Exchange at the time of listing: Not Available

e. Share price quoted on the Securities Exchange one day before the public announcement of intention: PKR 26.93 per share

f. The weighted average share price as quoted on the Securities Exchange during four weeks preceding the date of public announcement intention: PKR 24.28 per share

g. Financial position / performance of the target company for the last five years, including profit/loss after tax, earning per share, payouts:

(PKR million, except EPS)	Jun-21	Jun-20	Jun-19	Jun-18	Jun-17
Financial Performance					
Sales	2.93	-	6.25	227.47	241.92
Profit/(loss) after tax	(40.36)	(25.86)	(15.68)	(19.14)	11.12
Earnings per share (PKR)	(5.04)	(3.29)	(1.96)	(2.39)	1.40
Payouts (%)	Nil	Nil	Nil	Nil	Nil
Financial Position					
Total Equity	76.48	97.25	124.26	139.31	114.51
Total Liabilities	85.23	77.48	66.06	54.38	51.93
Total Assets	161.74	174.73	190.315	193.69	207.13

Source: Audited accounts for the year ended June 30, 2021, reported by the Target Company

All questions in regards to Public Announcement of Intention to Acquire be directed to:

Integrated Equities Limited
Manager to Offer for Automotive Plastics (Private) Limited
Muhammad Iqbal Hussain
1st Floor, Building no. 202, Y-Block (Commercial), Phase 3,
DHA, Lahore. Ph. +92 42 3574 1714-15,
Email: info@iel.net.pk, website: www.iel.net.pk

- Signed -

MR. MIAN MUHAMMAD AHSAN
For Automotive Plastics (Private) Limited
23 November, 2021

