



**Sui Southern Gas
Company Limited**

The General Manager

Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

SSGC/CS/2021-210
24 November 2021

FINANCIAL RESULTS FOR THE QUARTER ENDED 31st MARCH, 2020

Dear Sir,

We have to inform you that the Board of Directors in its meeting held on 24th November, 2021 at 2:00 pm at SSGC Board Room, Head Office Building, Gulshan-e-Iqbal, Karachi recommended the following:

I.	Cash Dividend	Nil
II.	Bonus Shares	Nil
III.	Right Shares	Nil
IV.	Any Other Entitlement / Corporate Action	Nil
V.	Any Other Price-Sensitive Information	Nil

The financial results of the Company for the nine months ended 31st March, 2020 approved by the Board of Directors are attached as Annexure **A and B**.

Thanking you,

Yours Sincerely,

Mateen Sadiq

Assistant Company Secretary

Cc: The Commissioner
Securities and Exchange Commission of Pakistan (SECP)
Company Law Division / Corporate Supervision Department
& Technology Division
Islamabad.

Annexure - B

SUI SOUTHERN GAS COMPANY LIMITED CONSOLIDATED CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS FOR THE PERIOD ENDED MARCH 31, 2020

		Nine months period ended		Quarter ended	
		March 31, 2020	'March 31, 2019	March 31, 2020	'March 31, 2019
		(Un-Audited)			
		----- (Rupees in '000) -----			
Note					
	Sales	231,957,317	183,626,464	70,596,422	60,192,588
	Sales tax	(34,575,152)	(23,705,228)	(10,516,087)	(7,695,805)
20		197,382,165	159,921,236	60,080,335	52,496,783
21	Gas development surcharge	15,655,748	51,076,860	13,897,056	16,653,776
22	RLNG differential margin	(1,939,585)	(6,541,511)	(515,432)	544,581
		13,716,163	44,535,349	13,381,624	17,198,357
	Net sales	211,098,328	204,456,585	73,461,959	69,695,140
23	Cost of sales	(230,529,010)	(209,902,152)	(76,826,433)	(74,205,940)
	Gross loss	(19,430,682)	(5,445,567)	(3,364,474)	(4,510,800)
	Administrative and selling expenses	(3,763,306)	(3,517,036)	(1,281,079)	(1,181,586)
24	Other operating expenses	(132,642)	(7,867,176)	(42,336)	(797,048)
	Impairment loss against financial assets	(1,081,550)	-	(159,998)	-
		(4,977,498)	(11,384,212)	(1,483,413)	(1,978,634)
		(24,408,180)	(16,829,779)	(4,847,887)	(6,489,434)
25	Other income	12,454,752	9,960,290	1,220,926	3,033,968
	Operating loss	(11,953,428)	(6,869,489)	(3,626,961)	(3,455,466)
	Finance cost	(5,363,874)	(5,534,142)	(1,388,477)	(2,143,450)
	Loss before taxation	(17,317,302)	(12,403,631)	(5,015,438)	(5,598,916)
26	Taxation	(1,716,575)	(1,057,307)	(574,854)	(343,235)
	Loss for the period	(19,033,877)	(13,460,938)	(5,590,292)	(5,942,151)
	Basic and diluted loss per share (Rupees)	(21.61)	(15.28)	(6.35)	(6.75)

The annexed notes from 1 to 34 form an integral part of these consolidated condensed interim financial statements.



Annexure - A

SUI SOUTHERN GAS COMPANY LIMITED
UNCONSOLIDATED CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS
FOR THE PERIOD ENDED MARCH 31, 2020

		Nine months period ended		Quarter ended	
		March 31,	'March 31,	March 31,	'March 31,
		2020	2019	2020	2019
		(Un-Audited)			
		------(Rupees in '000)-----			
Note					
	Sales	231,957,317	183,626,464	70,596,422	60,192,588
	Sales tax	(34,575,152)	(23,705,228)	(10,516,087)	(7,695,805)
20		197,382,165	159,921,236	60,080,335	52,496,783
	Gas development surcharge	15,655,748	51,076,859	13,897,056	16,653,775
21		(1,939,585)	(6,541,511)	(515,432)	544,580
22	RLNG differential margin	13,716,163	44,535,348	13,381,624	17,198,355
	Net sales	211,098,328	204,456,584	73,461,959	69,695,138
	Cost of sales	(230,529,010)	(209,895,321)	(76,826,433)	(74,205,940)
23		(19,430,682)	(5,438,737)	(3,364,474)	(4,510,802)
	Gross loss	(3,645,694)	(3,428,645)	(1,238,496)	(1,153,368)
	Administrative and selling expenses	(132,044)	(7,866,718)	(42,105)	(797,046)
24		(1,081,550)	-	(159,998)	-
	Other operating expenses	(4,859,288)	(11,295,363)	(1,440,599)	(1,950,414)
	Impairment loss against financial assets	(24,289,970)	(16,734,100)	(4,805,073)	(6,461,216)
	Other income	12,241,753	9,767,717	1,139,923	2,909,404
25		(12,048,217)	(6,966,383)	(3,665,150)	(3,551,812)
	Operating loss	(5,361,943)	(5,533,323)	(1,388,290)	(2,143,250)
	Finance cost	(17,410,160)	(12,499,706)	(5,053,440)	(5,695,062)
	Loss before taxation	(1,689,348)	(1,035,153)	(563,739)	(316,230)
26		(19,099,508)	(13,534,859)	(5,617,179)	(6,011,292)
	Taxation				
	Loss for the period				
	Basic and diluted loss per share (Rupees)	(21.68)	(15.36)	(6.38)	(6.82)

The annexed notes from 1 to 34 form an integral part of these unconsolidated condensed interim financial statements.

