



Fax 111-573-329

November 25, 2021

The General Manager
Pakistan Stock Exchange Limited,
Stock Exchange Building
Stock Exchange Road
Karachi.

Subject: Financial Results for the Half Year Ended September 30, 2021

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on November 25, 2021, at 10:30 a.m. at the registered office of the Company situated at D-2, SITE, Manghopir Road, Karachi, has recommended the following:

Dividend Nil

The Financial Results of the Company for the Half Year ended September 30th, 2021 are as under:

	Quarter ended		Half year ended	
	September 30, 2021	September 30, 2020	September 30, 2021	September 30, 2020
	(Rupees '000)			
Revenue from contracts with customers	3,673,832	2,161,656	6,020,369	2,967,914
Cost of sales	(3,213,123)	(1,962,615)	(5,328,328)	(2,891,483)
Gross profit	460,709	199,041	692,041	76,431
Distribution cost	(79,659)	(73,652)	(157,579)	(140,352)
Administration expenses	(84,263)	(92,560)	(170,695)	(174,524)
Other income	54,931	10,010	76,559	10,967
Other expenses	(18,530)	-	(22,786)	-
Impairment loss on trade receivables and deposits	(6,093)	657	(6,540)	345
Profit / (loss) from operations	327,095	43,496	411,000	(227,133)
Finance cost	(75,613)	(118,042)	(101,759)	(251,703)
Profit / (loss) before income tax	251,482	(74,546)	309,241	(478,836)
Income tax expense	(31,444)	(29,354)	(65,571)	(36,675)
Profit / (loss) after income tax	220,038	(103,900)	243,670	(515,511)
Other comprehensive income / (loss) for the period:	-	-	-	-
Total comprehensive income / (loss) for the period	220,038	(103,900)	243,670	(515,511)
		(Restated)		(Restated)
Earnings / (loss) per share - basic and diluted	Rs. 8.87	Rs. (5.58)	Rs. 9.83	Rs. (27.68)

Hinopak Motors Limited

Head Office: D-2, S.I.T.E., Manghopir Road, P.O. Box No. 10714, Karachi-75700. Tel: 32563510 (9 Lines) 32563525 (3 Lines)
UAN : 111- 25-25-25, Fax: 3256-3028 E-Mail: info@hinopak.com Web site : www.hinopak.com



The Half Yearly Report of the Company for the period ended September 30, 2021 will be transmitted through PUCARS separately, within the specified time.

Yours Sincerely,

A handwritten signature in blue ink, appearing to read "Abdul Basit", written over a horizontal line.

ABDUL BASIT
COMPANY SECRETARY

Hinopak Motors Limited

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