

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Name
Department

Syeda Mehrunnisa
Corporate Secretariat

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Your letter of
Our reference
Date

CS/Ext/2021/127
November 25, 2021

Form - 3

Subject: **Financial Results for the Year Ended September 30, 2021**

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on November 25, 2021 in Karachi, Pakistan at 1:00 pm has recommended the following:

1) Cash Dividend

A final cash dividend for the year ended September 31, 2021 @ Rs. 46 per share i.e. 460%, subject to approval of the members of the Company in the general meeting.

2) Financial results for the year ended September 30, 2021

	2021	2020
	----- (Rupees in '000) -----	
Net sales and services	14,348,950	12,805,375
Cost of sales and services	(11,924,309)	(11,914,927)
Gross profit	2,424,641	890,448
Marketing and selling expenses	(829,696)	(685,480)
(Allowance for) / reversal of expected credit losses	(148,519)	13,987
General administrative expenses	(313,909)	(286,405)
	(1,292,124)	(957,898)
Gain on disposal of assets classified as held for sale	247,851	-
Other income	65,075	12,013
Other operating expenses	(85,312)	-
Net other income	227,614	12,013
Operating profit / (loss)	1,360,131	(55,437)
Financial income	63,621	7,324
Financial expenses	(33,697)	(178,571)
Net finance income / (expense)	29,924	(171,247)
Profit / (loss) before income tax	1,390,055	(226,684)
Income tax	(540,050)	(269,331)
Net profit / (loss) for the year	850,005	(496,015)
Basic and diluted earnings / (loss) per share (Rupees)	103.07	(60.14)

Siemens (Pakistan) Engg. Co. Ltd.
Corporate Secretariat
Head: Muhammad Usman Ansari

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SIEMENS

3) Annual General Meeting

The Annual General Meeting of the Company will be held on January 13, 2021 at 01.00 pm at Karachi

4) Dividend Entitlement

The Dividend will be paid to the members whose names will appear in the Register of Members on January 5, 2022.

5) Share Transfer Book Closure

The share transfer book of the Company will remain closed from January 6, 2022 to January 13, 2022 (both days inclusive). Transfers received at THK Associates (Pvt) Ltd., Plot No.C-32, Jami Commercial Street-2, D.H.A., Phase-VII, Karachi, at the close of business on January 5, 2022 will be treated as in time for the purpose of above entitlement to the transferees.

6) Appointment of Auditors

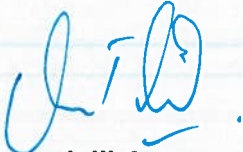
Since eligible for re-appointment, the Board has recommended to appoint EY Ford Rhodes as Auditors of the Company for FY 2022 till conclusion of 70th Annual General Meeting of the Company.

7) Annual Report

The Annual Report of the Company will be transmitted through PUCARS at least 21 days before holding of Annual General Meeting.

Yours Sincerely

SIEMENS (PAKISTAN) ENGINEERING CO. LTD.



Umer Jalil Anwer
Chief Financial Officer



M. Usman Ansari
Company Secretary

Cc: SECP, Islamabad