

November 26, 2021

The General Manager
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Dear Sir,

Financial results for the Three Months ended September 30, 2021

We have to inform you that the Board of Directors of our Company in their meeting held on November 26, 2021 at 12:00 noon at Dadex House, 34-A/1, Block-6, P.E.C.H.S., Shahrah-e-Faisal, Karachi have recommended the following:

- i. CASH DIVIDEND NIL
- ii. BONUS SHARES NIL
- iii. RIGHT SHARES NIL

iv. The financial results of the Company for the three months ended September 30, 2021 are as follows:

	Quarter Ended	
	September 30, 2021	September 30, 2020
	----- (Rupees '000) -----	
Sales- gross	404,914	675,349
Sales tax	(63,596)	(102,211)
Sales - net	341,318	573,138
Cost of sales	(294,238)	(497,498)
Gross Profit	47,080	75,640
Distribution costs	(22,116)	(32,685)
Administrative expenses	(29,694)	(35,652)
Other operating expenses	(21,164)	(10,229)
Other operating income	12,639	13,691
Operating (loss)/profit	(13,205)	10,765
Finance cost	(29,225)	(41,104)
(Loss) before taxation	(42,430)	(30,339)
Taxation		
- Current	(5,991)	(10,460)
- Deferred	-	-
	(5,991)	(10,460)
(Loss) after taxation	(48,421)	(40,799)
	----- Rupees -----	
(Loss) / Earnings per share - Basic and diluted	(4.50)	(3.79)

The Quarterly Report of the Company for the period ended September 30, 2021 will be transmitted through PUCARS separately, within the specified time.

By Order of the Board

Dabeer Ullah Sheikh
Dabeer Ullah Sheikh
Company Secretary

c.c. Central Depository Company of Pakistan Limited
Securities & Exchange Commission of Pakistan
BDO Ebrahim, Chartered Accountants
JWAFFS Registrars Services (Private) Limited.