

November 26, 2021

The General Manager

Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Financial Results for the Period Ended Sep 30, 2021

Dear Sir,

We have to inform you that the Board of the Director of the Company in the Meeting held on 26 Nov, 2021 recommended the following;

1. Cash Dividend: NIL
2. Bonus Issue: NIL
3. Right Shares: NIL

The Financial Results of the Company are enclosed.

The Quarterly report of the Company for the Quarter ended Sep 30, 2021 will be transmitted separated through PUCARS, within the stipulated time.

Yours Sincerely,

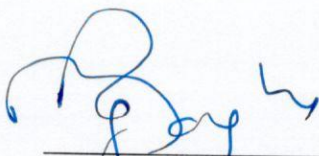


Company Secretary

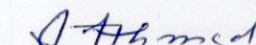
PAK-GULF LEASING COMPANY LIMITED
CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UN-AUDITED)
FOR THE THREE MONTHS PERIOD ENDED SEPTEMBER 30, 2021

	Three months period ended September 30,	
	2021	2020
	------(Rupees)-----	
INCOME		
Income from financing operations	45,308,170	78,301,093
OTHER OPERATING INCOME		
Return on investments	611,881	1,352,519
Other income	2,633,202	2,393,820
	3,245,083	3,746,339
	48,553,253	82,047,432
OPERATING EXPENSES		
Administrative and operating expenses	15,287,961	14,348,865
Finance cost	12,216,551	16,541,676
	27,504,512	30,890,541
Operating profit before provision	21,048,741	51,156,891
Provision for potential lease losses - net	(19,323,920)	1,379,549
Provision against insurance premium and other receivable	-	-
Provision for lease receivables held under litigation - net	7,067,529	(38,482,718)
	(12,256,391)	(37,103,169)
Profit before taxation	8,792,350	14,053,722
Taxation		
Current	(29,676,790)	(28,907,536)
Deferred	23,294,012	37,349,457
	(6,382,778)	8,441,921
Profit after taxation	2,409,572	22,495,643
Earnings per share - basic and diluted	0.09	0.89

The annexed notes from 1 to 23 form an integral part of this condensed interim financial statements.


Chief Executive Officer


Chief Financial Officer


Director