



The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building,
Stock Exchange Road,
Karachi.

November 27, 2021

Subject: **Adjournment of Board of Directors' Meeting**

Dear Sir

This is with reference to our earlier communication dated November 19, 2021 regarding holding of Board of Directors' meeting on November 27, 2021 at 01.00 pm to consider the Accounts for the first quarter ended September 30, 2021.

Now, this is to inform that above Board of Directors meeting is rescheduled for December 06, 2021 at 01.00 pm to the extent of consideration of agenda items related to financial statements for the first quarter ended September 30, 2021 due to reasons mentioned in the attached letter being sent to Securities and Exchange Commission of Pakistan. Further, closed period that was earlier declared from November 20, 2021 to November 29, 2021 (both days inclusive) has been extended till December 06, 2021. Accordingly, no Director, CEO or Executive shall, directly/indirectly, deal in the shares of the Company in any manner during the closed period.

Thanking you.

Yours truly,
for **Azgard Nine Limited**

MUHAMMAD AWAIS
Company Secretary

C.C:

Director/HOD (Surveillance and Enforcement Department)
Securities and Exchange Commission of Pakistan
NIC Building, 63 Jinnah Avenue, Blue Area, Islamabad.

AZGARD NINE LIMITED

REGISTERED OFFICE: ISMAIL AIWAN-I-SCIENCE, OFF SHAHRAH-I-ROOMI, LAHORE-54600, PAKISTAN.
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The Director
Policy, Regulation and Development Department
Securities Market Division
Securities and Exchange Commission of Pakistan
NIC Building, Jinnah Avenue, Blue Area, Islamabad.

November 27, 2021

Subject: **Adjournment of Annual General Meeting and Board of Directors' Meeting**

Dear Sir

We, Azgard Nine Limited (the Company), submit that 28th Annual General Meeting of the Company was scheduled for today, November 27, 2021 at 11.00 am, *inter alia*, to approve the Annual Financial Statements for the year ended June 30, 2021. Further, a meeting of Board of Directors was also scheduled at 01.00 pm on the same date to consider the Accounts for the first quarter ended September 30, 2021.

Now, this is to inform that a Poll has been demanded in respect of approval of Annual Financial Statements for the year ended June 30, 2021 (the Poll). Thus, in order to comply with the requirements of the Companies Act, 2017 and Companies (Postal Ballot) Regulations, 2018, the Poll has been scheduled for December 06, 2021. Consequently, due to non-approval of annual financial statements, above referred meeting of Board of Directors has also been rescheduled for December 06, 2021 at 01.00 pm to the extent of consideration of agenda items related to financial statements for the first quarter ended September 30, 2021.

The Securities and Exchange Commission of Pakistan has earlier granted extension in time for holding of AGM/approval of annual financial statements till November 27, 2021 vide letter #. SMD/PRDD/2(355)/2021/50 dated October 12, 2021 and for filing of accounts for the first quarter ended September 30, 2021 till November 29, 2021 vide letter #. SMD/PRDD/2(335)/2021/81 dated October 26, 2021.

Now, Annual General Meeting cannot be concluded within extended time (i.e. November 27, 2021) and likewise accounts for the first quarter ended September 30, 2021 cannot be approved/filed within extended time (i.e. till November 29, 2021).

Please note that after the enforcement of Companies (Postal Ballot) Regulations, 2018 such a situation has arisen first time and same is not at the end of the Company but to comply with the requirements of applicable laws/regulations.

Therefore, we will be able to conclude the AGM till December 06, 2021 and file accounts for the first quarter ended September 30, 2021 till December 08, 2021 after approval of the Board on December 06, 2021. You are requested to please note/consider the same and accord approval/extension accordingly, if required.

Thanking you in anticipation.

Yours truly,
for **Azgard Nine Limited**


MUHAMMAD AWAIS
Company Secretary

C.C. ✓ THE GENERAL MANAGER Pakistan Stock Exchange Limited Karachi.	JOINT REGISTRAR OF COMPANIES Securities and Exchange Commission of Pakistan Company Registration Office, Lahore.
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