



Pakistan

November 29, 2021

General Manager

Pakistan Stock Exchange Limited

Stock Exchange Building

Stock Exchange Road, Karachi

Subject: Certified Copies of Resolutions passed in the 39th Annual General Meeting

Dear Sir,

We enclosed herewith certified copies of the resolutions, unanimously passed by the shareholders at annual general meeting held on November 26, 2021.

The above is submitted for information as per the regulations 5.6.9 (b) of the PSX Rule Book issued by the Exchange.

You may please inform the members of your Exchange accordingly.

Sincerely Yours

M. Imran

Company Secretary

The Spirit of Growth

UNITED DISTRIBUTORS PAKISTAN LIMITED

Plot#. 105, Sector 7A, Mehran Town,
Korangi Industrial Area Karachi.

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EXTRACT OF THE RESOLUTIONS PASSED IN THE ANNUAL GENERAL MEETING OF THE COMPANY HELD (VIDEO LINK) ON NOVEMBER 26, 2021

ORDINARY BUSINESS

“Resolved that the minutes of the last Annual General Meeting held on October 28, 2020 be and are hereby confirmed.”

“Resolved that the audited financial statements of the Company for the year ended June 30, 2021 together with the Directors’ and Auditors’ reports thereon, be and are hereby received, considered and adopted.”

“Resolved that M/s A.F. Ferguson & Co., Chartered Accountant retired and M/s BDO Ebrahim & Co, Chartered Accountants, be and are hereby appointed as auditors of the Company for the year ending June 30, 2022, at a remuneration approved by the Board of Directors.”

SPECIAL BUSINESS

“RESOLVED that the transactions carried out by the Company as disclosed in the note 34 of the financial statements for the year ended June 30, 2021 and specified in the Statement of Material Information under section 134(3) be and are hereby ratified, approved and confirmed.”

“FURTHER RESOLVED that the Chief Executive Officer of the Company be and is hereby authorized to approve all the transactions carried out and to be carried out in the normal course of business with the related parties till the next annual general meeting of the Company and in this connection the Chief Executive Officer of the Company be and is hereby authorized to take any or all necessary actions and sign/execute any and all such documents/indentures as may be required in this regard on behalf of the Company.”

“RESOLVED that the Company be and hereby approves and authorizes the payment of remuneration to the Chief Executive Officer for a total sum not exceeding Rs. 20 million per annum exclusive of perquisites and retirement benefits, admissible under the Company’s Rules.”

CERTIFIED TO BE A TRUE COPY

I hereby certify that the above resolutions were dully passed at the 39th Annual General Meeting of the Company held on November 26, 2021.



Company Secretary

UNITED DISTRIBUTORS PAKISTAN LIMITED

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