

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,

Date: November 29, 2021

## <u>KARACHI</u>

SUBJECT: FINANCIAL RESULTS FOR THE 1ST QUARTER ENDED SEPTEMBER 30, 2021

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held at 11:30 on Monday, November 29, 2021 at Registered Office, Lahore has approved the Un- Audited Accounts for the 1st Quarter ended September 30, 2021 and recommended the following:

(1) Cash Dividend

NIL

(2) Bonus Shares

NIL

(3) Right Shares

NIL

(4) Any Other Entitlement

NIL

Three Months ended

The Financial Results of the Company are as under:

	Sept. 30, 2021	Sept. 30, 2020
	Rupees	Rupees
The state and	63,570,631	6,292,680
Turnover - net	(76,394,910)	(15,586,535)
Cost of sales	(12,824,279)	(9,293,855)
Gross loss	(3,289,530)	(287,387)
Selling and distribution expenses  Administrative and general expenses	(9,811,652)	(8,365,681)
	(13,101,182)	(8,653,068)
	17,847,765	15,253,078
Other income	(8,077,696)	(2,693,845)
Operating loss	(24,104)	(6,972)
Finance cost	(732,185)	(750,960)
Other expenses	(8,833,985)	(3,451,777)
Loss before taxation	(642,149)	(94,390)
Taxation	(9,476,134)	(3,546,167)
Loss after taxation	(0.54)	(0.20)
Profit / (loss) per share - basic and diluted		ntember 30, 202

The 1st Quarter Report of the Company for the three months period ended September 30, 2021 will be transmitted through PUCARS separately, within the specified time.

Yours Sincerely,

For Shadman Cotton Mills Limited

Chief Executive Officer

2/E Block G, Mushtaq Ahmed Gurmani Road, Gulberg II, Lahore - Pakistan.

Tel: +92-42-35959121-26 Fax: +92-42-35959120 Email: info@shadman.com.pk www.shadman.com.pk