## AL SHAHEER CORPORATION LIMITED UNCONSOLIDATED STATEMENT OF PROFIT OR LOSS FOR THE QUARTER ENDED SEPTEMBER 30, 2021

|  | Quarte                             | Quarter ended                      |  |
|--|------------------------------------|------------------------------------|--|
|  | September 30, 2021<br>(Un-Audited) | September 30, 2020<br>(Un-Audited) |  |
| No                                     |                                    | (Rupees in '000)                   |  |
| Turnover - net                         | 1,387,074                          | 1,500,827                          |  |
| Cost of sales                          | (1,101,299)                        | (1,104,768)                        |  |
| Gross profit                           | 285,775                            | 396,059                            |  |
| Administrative and distribution costs  | (243,214)                          | (204,884)                          |  |
| Other expenses                         | (6,606)                            | (27,744)                           |  |
| Other income 8                         | 3 <b>150,818</b>                   | 468                                |  |
| Operating profit                       | 186,773                            | 163,899                            |  |
| Finance cost                           | (46,023)                           | (64,011)                           |  |
| Profit before taxation                 | 140,750                            | 99,888                             |  |
| Taxation                               | (13,747)                           | (20,627)                           |  |
| Net profit for the period              | 127,003                            | 79,261                             |  |
|  | (Ru                                | (Restated)                         |  |
| Earnings per share - basic and diluted | 0.42                               | 0.26                               |  |

The annexed notes 1 to 12 form an integral part of these unconsolidated financial statements.

| Sd.                     | Sd.      | Sd.                     |
|-------------------------|----------|-------------------------|
| Chief Executive Officer | Director | Chief Financial Officer |

## AL SHAHEER CORPORATION LIMITED CONSOLIDATED STATEMENT OF PROFIT AND LOSS ACCOUNT FOR THE QUARTER ENDED SEPTEMBER 30, 2021

| Note         September 30, 2021 (Un-Audited) (Un-Audited) (Un-Audited) (Un-Audited) (Un-Audited) (Un-Audited) (Un-Audited)           Turnover - net         1,387,074         1,500,827           Cost of sales         (1,101,299) (1,104,768)           Gross profit         285,775         396,059           Administrative and distribution costs         (243,218) (204,888)           Other expenses         (6,606) (27,744)           Other income         8         150,818         468           Operating profit         186,769         163,895           Finance cost         (46,023) (64,011)         (64,011)           Profit before taxation         140,746         99,884           Taxation         (13,747) (20,627)         (20,627)           Net profit for the period         126,999         79,257           Attributable to:         (2) (2)         (2)           Owners of the Holding Company         127,001         79,259           Non controlling interests         (2) (2)         (2)           (2) (2) (2)         (2)         (2)           (2) (2) (2)         (2)         (2)           (3) (4) (2) (2) (2) (2) (2) (2)         (2)         (2)           (4) (2) (2) (2) (2) (2) (2) (2) (2) (2)         (2)         (2) |  |      | Quarter ended |              |
|---|--|------|---------------|--------------|
| Cost of sales         (1,101,299)         (1,104,768)           Gross profit         285,775         396,059           Administrative and distribution costs         (243,218)         (204,888)           Other expenses         (6,606)         (27,744)           Other income         8         150,818         468           Operating profit         186,769         163,895           Finance cost         (46,023)         (64,011)           Profit before taxation         140,746         99,884           Taxation         (13,747)         (20,627)           Net profit for the period         126,999         79,257           Attributable to:         2         2           Owners of the Holding Company         127,001         79,259           Non controlling interests         (2)         (2)           (Restated)         (Restated)   |  | Note |               | (Un-Audited) |
| Gross profit         285,775         396,059           Administrative and distribution costs         (243,218)         (204,888)           Other expenses         (6,606)         (27,744)           Other income         8         150,818         468           Operating profit         186,769         163,895           Finance cost         (46,023)         (64,011)           Profit before taxation         140,746         99,884           Taxation         (13,747)         (20,627)           Net profit for the period         126,999         79,257           Attributable to:         20         127,001         79,259           Owners of the Holding Company         127,001         79,259           Non controlling interests         (2)         (2)         (2)           (2)         (2)         (2)         (2)           (Restated)         (Restated)         (Restated)  | Turnover - net                         |      | 1,387,074     | 1,500,827    |
| Administrative and distribution costs       (243,218)       (204,888)         Other expenses       (6,606)       (27,744)         Other income       8       150,818       468         Operating profit       186,769       163,895         Finance cost       (46,023)       (64,011)         Profit before taxation       140,746       99,884         Taxation       (13,747)       (20,627)         Net profit for the period       126,999       79,257         Attributable to:       2       (2)       (2)         Owners of the Holding Company       127,001       79,259         Non controlling interests       (20,2)       (2)       (2)         (Restated)       (Restated)       (Restated)  | Cost of sales                          |      | (1,101,299)   | (1,104,768)  |
| Other expenses       (6,606)       (27,744)         Other income       8       150,818       468         Operating profit       186,769       163,895         Finance cost       (46,023)       (64,011)         Profit before taxation       140,746       99,884         Taxation       (13,747)       (20,627)         Net profit for the period       126,999       79,257         Attributable to:       Owners of the Holding Company       127,001       79,259         Non controlling interests       (2)       (2)         (2)       (2)       (2)         (Restated)       (Restated)  | Gross profit                           |      | 285,775       | 396,059      |
| Other income       8       150,818       468         Operating profit       186,769       163,895         Finance cost       (46,023)       (64,011)         Profit before taxation       140,746       99,884         Taxation       (13,747)       (20,627)         Net profit for the period       126,999       79,257         Attributable to:       Cowners of the Holding Company       127,001       79,259         Non controlling interests       (2)       (2)       (2)         (Restated)       (Restated)       (Restated)  | Administrative and distribution costs  |      | (243,218)     | (204,888)    |
| Operating profit         186,769         163,895           Finance cost         (46,023)         (64,011)           Profit before taxation         140,746         99,884           Taxation         (13,747)         (20,627)           Net profit for the period         126,999         79,257           Attributable to:         Owners of the Holding Company         127,001         79,259           Non controlling interests         (2)         (2)           (Rupees)         (Restated)   | Other expenses                         |      | (6,606)       | (27,744)     |
| Finance cost       (46,023)       (64,011)         Profit before taxation       140,746       99,884         Taxation       (13,747)       (20,627)         Net profit for the period       126,999       79,257         Attributable to:       2       Company       127,001       79,259         Non controlling interests       (2)       (2)       (2)         (Restated)       (Restated)  | Other income                           | 8    | 150,818       | 468          |
| Profit before taxation         140,746         99,884           Taxation         (13,747)         (20,627)           Net profit for the period         126,999         79,257           Attributable to:         20         79,259           Owners of the Holding Company         127,001         79,259           Non controlling interests         (2)         (2)           (Rupees)         (Restated)   | Operating profit                       |      | 186,769       | 163,895      |
| Taxation       (13,747)       (20,627)         Net profit for the period       126,999       79,257         Attributable to:       2       79,259         Owners of the Holding Company       127,001       79,259         Non controlling interests       (2)       (2)         126,999       79,257         (Restated)       (Rupees)   | Finance cost                           |      | (46,023)      | (64,011)     |
| Net profit for the period         126,999         79,257           Attributable to:         79,259           Owners of the Holding Company         127,001         79,259           Non controlling interests         (2)         (2)           126,999         79,257           (Restated)           ———————————————————————————————————   | Profit before taxation                 |      | 140,746       | 99,884       |
| Attributable to: Owners of the Holding Company Non controlling interests  127,001 79,259 (2) 126,999 79,257  (Restated) (Rupees)  | Taxation                               |      | (13,747)      | (20,627)     |
| Owners of the Holding Company       127,001       79,259         Non controlling interests       (2)       (2)         126,999       79,257         (Restated)         ———————————————————————————————————  | Net profit for the period              |      | 126,999       | 79,257       |
| Non controlling interests         (2)         (2)           126,999         79,257           (Restated)           ———————————————————————————————————   |  |      |               | 70.050       |
| 126,999 79,257  (Restated)(Rupees)  |  |      |               |              |
| (Rupees)  | Non controlling interests              |      |               |              |
| Earnings per share - basic and diluted 0.22 0.26  |  |      | (Rup          | ,            |
|   | Earnings per share - basic and diluted |      | 0.42          | 0.26         |

The annexed notes 1 to 12 form an integral part of these consolidated financial statements.

| Sd.                     | Sd.      | Sd.                     |
|-------------------------|----------|-------------------------|
| Chief Executive Officer | Director | Chief Financial Officer |