



DAR ES SALAAM TEXTILE MILLS LIMITED

November 29, 2021

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

**House No 37,
Street No 14, Cavalry Ground,
LAHORE – 54662, PAKISTAN**

Telephone No. +92 42 36610643-4
Email: info@daressalaamtextilemills.com

DISCLOSURE OF MATERIAL INFORMATION

Dear Sir,

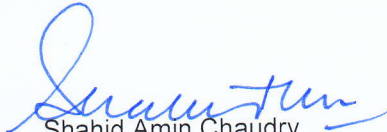
In accordance with the requirements of the Rule Book of Pakistan Stock Exchange Limited and applicable provisions of the Securities Act 2015, Dar Es Salaam Textile Mills Limited hereby conveys the following information

The Board of Directors of Dar Es Salaam Textile Mills Limited (the "Company") in its meeting held today i.e. November 29, 2021 has accorded its approval:

"Consequent upon approval of the shareholders of the Company for disposal of land and building to settle its obligations towards lenders and other liabilities and implement its alternate business plan; the Company has received highest offer of Rupees Five Hundred Seventy-Five million only that has been accepted by the Board subject to completion of corporate and legal formalities".

You may please inform the TRE Certificate Holders of the Exchange accordingly

Regards


Shahid Amin Chaudry
Company Secretary