

30 November 2021

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Karachi.

Re: Disclosure of Material Information

Dear Sir,

In accordance with Clause 5.6.1(a) of the Rule Book of Pakistan Stock Exchange Limited, we are pleased to convey the following information:

Telecard Limited's 100% owned subsidiary, Supernet Limited ("Supernet") has issued press release announcing the signing of a strategic partnership with PAKSAT International ("PAKSAT").

The above referred press release is enclosed as an attachment to this letter.

You may please disseminate the foregoing to the members of the Exchange.

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Yours Sincerely,

Waseem Ahmad Company Secretary

Enclosure: As above



Supernet and PAKSAT Reaffirm Strategic Partnership for Proliferation of Satellite Communications

Islamabad, November 29, 2021: Supernet Limited ("Supernet"), Pakistan's largest satellite communications systems integrator and service provider and PAKSAT International ("PAKSAT"), Pakistan's national satellite operator today jointly announced the signing of a strategic partnership which expands the existing relationship between the two organizations. Through the partnership, Supernet will be able to provide national and international customers with seamless connectivity through Pakistan's current and future national satellites and PAKSAT will be able to expand its technical and support services in Pakistan and the broader region. The partnership also includes exploring areas of cooperation and investment in the emerging technologies related to space and satellite communications.

Supernet has historically been a significant user of PAKSAT's satellites, starting with Paksat 1 up till 2011 when the switchover to Paksat 1R took place. Supernet is currently utilizing Paksat 1R to support the connectivity requirements of Independent Power Producers (IPPs) through a C-band network.

This agreement reinforces Supernet's and PAKSAT's pledge to empower each other for national satellite bandwidth requirements, deployment of the existing services of PAKSAT, provision of equipment, technical expertise as well as to collaborate in the upcoming new national satellite and strategic projects.

Sadaqat Liaquat - CEO PAKSAT, Muhammad Adnan Raza - Head of Marketing & Solutions PAKSAT, Shams ul Arfeen - CEO Supernet and Ali Akhtar - Head of BU, Telecoms and Defense Supernet, along with officials from both companies attended the signing ceremony.

Sadaqat Liaqat said, "Together Supernet and PAKSAT will be able to serve the under privileged areas of Pakistan via Satellite services for corporate and government sector. With the upcoming new satellite MM1, Pakistan's data and video market will be transformed to the next level."

Ali Akhtar stated, "This partnership continues to help Supernet in serving its customers through Pakistan-owned satellites. Supernet looks forward to effectively leveraging our multi-dimensional relationship with PAKSAT for the effective expansion of space-based technologies in Pakistan."



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