



MERIT PACKAGING LIMITED

Registered Office & Corporate Department

LAKSON SQUARE, BUILDING NO. 2, SARWAR SHAHEED ROAD, KARACHI-74200, PAKISTAN.

December 03, 2021

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Dear Sir,

SUBSCRIPTION OF RIGHT SHARES

Further to our letter dated September 14, 2021 regarding issuance of =119,330,029= Right Shares i.e. 148% at a price of Rs. 12.50 per share including a premium of Rs. 2.50 per share, and in compliance of Para 7 of Annexure-II of your letter No.PSX/C-532-1805 dated September 16, 2021, we confirm as under:

	<u>No. of Shares</u>	<u>Amount (Rs.)</u>
Right Shares offered @ issue price of 12.50 per share	<u>119,330,029</u>	<u>1,491,625,363</u>
<u>Total Subscription received:</u>		
Through Banker to the Issue Habib Bank Limited	72,725,158	909,064,475.50
Online payment to CDC	<u>44,029</u> <u>72,769,187</u>	<u>550,362.50</u> <u>909,614,838.00</u>
Unsubscribed portion	<u>46,560,842</u>	<u>582,010,525.00</u>

Kindly acknowledge.

Thanking you,

Yours faithfully,

For **MERIT PACKAGING LIMITED**


(MANSOOR AHMED)
Company Secretary