

# Reanda Consulting (Private) Limited

Reference: RCPLIG/21/003  
20<sup>th</sup> November 2021

General Manager  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
11, Chundrigar Road  
Karachi,

Executive Director  
Public Offering and Regulated Persons Department  
Securities Market Division  
Securities and Exchange Commission of Pakistan  
NIC Building, Jinnah Avenue, Blue Area  
Islamabad.

Chief Executive Officer ✓  
Saudi Pak Leasing Company  
6th Floor, Lakson Square Building No. 1  
R.A. Lane, Saddar  
Karachi.

Co. Sec.  
H. Kari on record  
Hassan  
29/11/21

INTIMATION OF EXTENSION IN TIMELINE FOR PUBLIC ANNOUNCEMENT OF OFFER TO ACQUIRE 15,835,403 (UNENCUMBERED AND FULLY PAID UP) ORDINARY VOTING SHARES (35.06% OF TOTAL VOTING ORDINARY SHARES) AND 33,320,850 (UNENCUMBERED AND FULLY PAID UP) PREFERENCE SHARES (63.08% OF THE TOTAL NON-VOTING, NON-CUMULATIVE, CONVERTIBLE, UNLISTED, NON-REDEEMABLE PREFERENCE SHARES) OF SAUDI PAK LEASING COMPANY BY ICON GLOBAL PRIVATE LIMITED (THE "ACQUIRER")

Dear Concerned,

This is with reference to the Public Announcement of Intention (PAI) published on June 11<sup>th</sup> 2021 to acquire 15,835,403 (unencumbered and fully paid up) ordinary voting shares (35.06% of total voting ordinary shares) and 33,320,850 (unencumbered and fully paid up) preference shares (63.08% of the total non-voting, non-cumulative, convertible, unlisted, non-redeemable preference shares) of Saudi Pak Leasing Company (the "Target") by Icon Global Private Limited (the "Acquirer").

As part of the acquisition process, the due diligence exercise is yet to be finalized and accordingly, on behalf of the acquirer, we would like to intimate the Securities & Exchange Commission of Pakistan (SECP) and Pakistan Stock Exchange (PSX) that the acquirer is extending the date for Public Announcement of Offer (PAO) by ninety (90) days pursuant to regulation 7(1) of the Listed Companies (Substantial Acquisition of Voting Shares and Takeovers) Regulations, 2017 r/w amendments to the Regulations vide S.R.O. 638(I)/2021 dated May 28<sup>th</sup> 2021. Since the deadline for making the PAO is December 8<sup>th</sup> 2021, subsequent to the extension, the time for making the PAO in respect of aforesaid transaction is extended till March 8<sup>th</sup> 2022.

Should you require any further information, please do not hesitate to reach out to the undersigned.

Yours truly,

For and on behalf of Reanda Consulting Private Limited (Manager to the Offer)

SPLC	
Daily No.	6341
Time	1030 hrs
Date	29 Nov 2021